Chellesham by

PARIS, SATURDAY-SUNDAY, JUNE 11-12, 1988

ESTABLISHED 1887

Strikes

Persist in

Caucasus

Pravda Reports

Food Shortages in

Disputed Region

By David Remnick

Washington Port Service:

MOSCOW - Sirikes in the dis-

puted Nagorno-Karabakh Autonomous Region have persisted for three weeks leading to severe food

shortages, lack of public transport and further ethnic tension, accord-

The Communist Party newspa-

per said that since February, unrest

in Nagorno-Karahakh had resulted in losses of \$42 nullion Nagorno-Karabakh and its capi-

al. Stepanakert, are predominant-

ly Armenian and Christian, but the region is administered by Azerbaijan, a mostly Shiite Moslem repub-

For months, Armenians in the region have been holding mass pro-

tests demanding that the region be switched to Armenian administra-

tion, Moscow has ruled out any

Pravda reported that in Stepanakert now, "every morning tens of thousand of people are demon-

strating in the central city streets.

carrying signs and holding meet-ings. Their goal is singular: to en-

dure to the end."

The Prayda article said the local

Communist Party's demands for

border changes, however.

orchestra and homes, orchestra blue best by the blue best by the broken blue best by the bl hiew after funct; Abba Fban chargs; learning the larger called that the sale; chertia in the news; a tracecher dam. Toronto Summit: Economics on Tiptoes

By Peter T. Kilborn New York Times Service WASHINGTON - Wary of

of Bretshold dungs of dependent in the log h the distance of the lands, railing the financial markets or the land the land the parting the financial markets or the land the land the parting the economy during the land that the land the leading industrial democracies the leading industrial democracies plan to focus on several noncontentions issues at their annual economic commit conference. nomic summit conference.

that had been assumed to the around their that had been assumed differences over trade, and the second their assumery differences over trade, and the second their assumers, Latin American debt with their of a latin to the latin their of a latin to the latin their of a latin their other chiefs of state in Toronto

the point of the late of the Ronald Reagan meets with the point of the late of the summit cooference of the late of the late of the summit cooference of the late of the late

body is twisting my arm."

six-month-old commitment to let it rise if recent improvements in the world economy continue. permit a partial return to the use of

gold as an aid in making collective poorest African countries of their debts; and to urge what they call dollar were to remain steady. High-structural adjustments of tax, regulatory and industrial policies to permit faster growth.

Officials say they also plan to use the meeting in part to salute the eight-year tenure of Mr. Reagan, the conference's most influential participant and the one whose freemarket economics they once ridi-One reason for avoiding dis-

putes, analysts and officials say, is that the world economy is growing more rapidly, with lower inflation, than the leaders expected only a Another reason, the officials say,

cized at earlier conferences. "No- want to tamper with it. They also do nothing to upset the presidential ody is twisting my arm."

fear that public dissension could campaign of Vice President George
Officials said they plan to restate provoke turmoil in the world's Bush, for whom today's relatively stock and currency markets, as untroubled U.S. seconomy is keep the dollar from falling and to U.S. anger over increases in West deemed a plus. Nor, they say, does German interest rates apparently it want to embarrass the confer-

In the view of the U.S. Treasury secretary, James A. Baker 3d, the West German rate increases at that policies; to do more to relieve the point meant that the United States would have to raise its rates if the economy as an election year approached, so the Treasury let the dollar fall.

Now, by contrast, "I don't think anyone wants to breathe," said Myer Rashish, a consultant in Washington who as a U.S. State Department official organized Mr. Reagan's agenda for the first sum-mit conference in Ottawa eight years ago. They want as much

ence's bost and principal planner, Prime Minister Brian Mulroney, of

"This is a summit at which the leaders of the industrialized countries of the world will recognize the enormous contributions made by the course of the world's economic policy over the past eight years," said Mr. Baker, who is expected to take over management of Mr.

elections as soon as next fall.

"At this summit, we would hope there would be some recognition that policies which were to some extent derided in '81 and '82 as being inappropriate or unrealistic are now the standard," Mr. Baker

See SUMMIT, Page 13

the property of the general secondary with tower metanon, as possence, as said. Another reason, the officials say, than the leaders expected only a content was continued by the content was conte Some of the only o

Sources Say SAS to Buy

By Louis Uchitelle

both the Cheen Mee: NEW YORK — For nearly six New York - 10 has harddeclicate a restored say budged against other leading scene of a terrored becamencies — making this one of makillen that billed light longest periods of stability for sear Score of solionche dollar since the early 1980s and ratiolled ishacene that many economists say is the is the mother dikely to last at least until the end of aboth II annei a is he summer.

restate to temper the set The steadiness of the dollar — it my 1 to 1 million uses as remained near 125 Japanese en and 1.7 Deutsche marks since lartha kin will me muary — has reduced the volume

don musical debut and convency trading and has shifted Stephen Southern crivity to other, more active markall of replace Bounds, experts say. The Japanese fully 4 in the support Kiosk

House to Open

House of Representatives an-nounced Friday that it had

of Texas, abused the powers of

his office for personal gain and

Mr. Wright, 65, stands sec-

ond in line for succession to REAL EN the presidency. He is sched-FORM used to preside as chairman of

A WOR Wright Inquiry

OPPORTU WASHINGTON (WP) —
The ethics committee of the

INCL voted unanimously to conduct to DAY (N an inquiry into allegations that the House speaker, Jun Wright

INTERNAL improperly intervened with posms federal regulators.

within the Democratic National Con-

Mr. Wright said be

comed the inquiry, which he moves predicted would exonerate him. He called the accusations

A Shift by Ethiopia

Ethiopia has decided to allow

against him "politically moti-vated."

vention in Atlanta in July.

the Red Cross to resume food

distribution in the north of the

work in the area. But the

league, a sister organization, said it would now oversee re-

A man's 18th century three-piece suit, from the collec-

General News

tion of stage costumes by

Umberto Tirelli, now on

display in Paris. Page 6.

Twinning of cities and towns is gaining ground around the world.

President Aquino's land re-

form bill is rejected as a 'sham'

by Philippine farmers. Page 5

West Germany's trade surplus

imports offset a record in ex-

Gains for bond investors are

proving more clusive to 1988.

fell sharply in March as rising

Business/Finance

RIAL Cross and Red Crescent Soci-

11) RENT eties said Friday. The Interna-

I.R. 11 E tional Committee of the Red Cross announced June 7 that it MAYLAR had been forced to halt its

Pages 16 lief work in the area.

DONEGAL

if Monaco

WOF SLA AND

P DE MARS

4 DES PRES

45 44 62 *1

ASITI CHI

OFFICE

ROPE

- 11 - 41-

4 AMERICA

(2)440 °

ur Classified Ad Quiddy

ERNATIONAL HERALD TREE

stock market and the American eryone thinks the dollar's fate will bond markets have been among the be determined by the mouthly

anese and American governments out seasonable adjustment, the curappear determined to keep the dollar where it is. "At least for this year it will remain stabilized," he

agree with this forecast, nearly ev- unadjusted, pressure will begin to

By Juris Kaza

Airlines System is expected to an-notince Monday that it is purchas-ing as many as 60 MD-80 jetliners

at a news conference scheduled for

nancing, will be revealed on Mon-

day," an SAS spokesman, John

A spokesman for McDonnell

Douglas said the St. Louis-based

company has been discussing air-

craft orders with SAS, but declined

We have been talking to SAS,"

the spokesman, Jack Cooke, told

Reuters. "We wouldn't be sur-

prised to see an announcement in

SAS, which is jointly held by government and private interests in

weden, Denmark and Norway,

has been a major buyer of U.S.

aircraft in recent months. In Janu-

ary, it bought 9 Boeing 767s for

intercontinental routes and took

options on another nine aircraft.

That deal was valued at 4 billion

An SAS order for 60 MD-80s

would give McDonnell Douglas a

major boost in European markets

by encouraging other carriers to order the plane, analysts said. The

stretch MD-80, an updated version

of the older, twin-engine DC-9, is a competitor with Airbus Industrie's

In what was billed as the largest

commercial jet order ever, Boeing Corp. and Airbus Industrie shared

a \$5 billion order from Internation-

al Lease Finance Corp. last month,

in which the A-320 won out against

The MD-80, known previously

as the Super 80, was developed from the DC-9 specifically to meet

the needs of airlines operating on

short-haul A-320.

the MD-80.

the near term about the decision."

to confirm the Swedish reports.

Herbert, said.

kronor.

trade figures

"For the next few months, the dollar is in suspended animation," said C. Fred Bergsten, director of the Institute for International Economics, a Washington research or a Washington research or content and the dollar's value by nearly 39 and continued through December — reducing the dollar's value by nearly 39 and will report Tuesday that the Commerce Department the dollar's value by nearly 39 and will report Tuesday that the Commerce Department of the content are institute for the research of the content are instituted as the content are in cent against a basket of other major Mototada Kikkawa, a senior currencies—will probably resume. economist at the Industrial Bank of If the trade deficit shrinks or bolds Japan, agreed, noting that the Jap- at about \$12 billion a month, with-

The trade deficit did shrink considerably in the first quarter of this Although many economists figures come in above \$13 billion,

sumption and far quieter engines.

The plane's noise supression fea-

60 New Jetliners in U.S. tion this year from \$157 billioo in short and medium-range routes

It would then decline to \$100

oisier A-320.

ey once used to trade dollars — or through a cordon set up to halt cle managed to clude 10 heavily is the subject of a divisive, passion-the aircraft are expected to be kept safely in other currencies their march. The fighting broke out guarded checkpoints on the road ate debate in South Korea. Monday.

Monday.

We are heading toward a decision regarding renewal of the fleet, details of which, including the fi
tine antrant are expected to be while salely in other contenders while the dollar declined — are being invested in American corporate being invested i

There is no great pressure moving t down at this point," said Milton

deficit widened to between \$12 billion and \$12.5 billion in April after a \$9.7 billion deficit in March. Neither figure is adjusted for seasonal

The expected April level is likely to prevail for the rest of this year. according to a study published by the Brookings Institution. That study was produced by economists from Brookings, the Federal Re-serve Board and First Bostoo Corp. They noted that computer mod-

els of the U.S. economy and others, including the Fed's multicountry model, show that if the dollar stays at its current level and there is no recession, the U.S. current account deficit — composed mostly of the trade deficit and interest payments on debt - will shrink to \$145 bil-

International Herald Tribune that require an aircraft of increased STOCKHOLM — Scandinavian capacity. The basic design has been billion next year, only to widen again in 1990; according to the modified to offer improved econo-my in operation, reduced fuel con-

Pressure on the dollar would be from McDonnell Douglas Corp, in an order worth some 9 billion knonor (\$1.5 billion), Swedish sources environment, are salient selling factors in the ecology-minded Scandi-Me



midfielder, raced for the ball Friday night in Düsseldorf during a rapidly-paced opening match of the two-week European Championship soccer tournament. The teams tied, 1-1. Sports, Page 15.

South Korean Police Block **Student March Toward North**

By Susan Chira New York Times Service

SEOUL - Fierce but sporadic battles crupted here Friday as riot policemen blocked students from marching to the North Korean border for a meeting with North Korean students.

groups of students, dodging traffic Imjin River, the last natural barrier and riot policemen, headed toward before the border. the railroad station where they

hoped to board trains north. Tens of thousands of riot police fighting, the police told United men were deployed to stop them. Press International. A Theology

sau Finday.

SAS spokesmen would neither confirm nor deny the reports, but the company said it would announce a "major" aircraft purchase at a news conference a the dull or spokesmen would neither the company said it would announce a "major" aircraft purchase at a news conference a the dull or spokesmen would neither the company said it would announce a "major" aircraft purchase at a news conference a the dull of the spokesmen would neither the dull of the d

[More than 100 persons were hurt and 500 arrested during the Tear-gas fumes filled the air near student from Yonsei University in Secul was reported in critical con-

everyone to go back to work had gone unheeded. The local party office is not "master of the situation," Pravda reported.

Although they should not have any immediate effect, the persistent

problems in the region have com-plicated political life for the Soviet leader, Mikhail S. Gorbachev. Hoping to win major political

victories at the party conference later this month, Mr. Gorbachev has tried to resolve the Nagorno-Karahakh question hy allocating more money and resources to the region. But the protests and strikes continue.

Ever since demonstrations began in Armenia in February, the Foreign Ministry has barred Western correspondents from visiting the area. Last week, the ministry invit-ed correspondents on a tour of Yerevan, capital of the Armenian Republic, but the trip was eanceled suddenly with the outbreak of new protest marches there

The official Soviet press, despite occasional self-criticism, has been slow to report demonstrations and conflict in the Caucasus region. The latest Prayda report of strikes, independently confirmed with sources in Moscow and in the Cau-casus, had a definite ideological edge, insisting that Armenians were wrong to press their demands over Nagorno-Karabakh.

Prayda reported that Armenians bving in Nagorno-Karabakh had set up small vigilante groups that patrol streets and alleys at night. The article said Armenian fears were unjustified.

"lo March and April, the psychological elimate io Nagorno-Karabakh was formed by the tales of Armenians who had left Sumgait," Pravda said, Many Armenians fled that Azerbaijan city after Azerbaidemonstrations in Yerevan. The violence in Sumgait led to the deaths of at least 32 persons, mostly Ar-

Pravda said the vigilante groups had caused a number of fights. The article did not elaborate, however, and did not mention any casualties.

The article said that while farming had not been affected, the strikes in Nagorno-Karabakh had paralyzed shops, industrial enterprises, public transport, restaurants and other concerns.

Pravda also said that the food shortage had been aggravated by lack of transport between Stepanakert aod Azerbaijan's eapital.

Last month, Mr. Gorbachev sent two Politburo members. Alexander N. Yakovlev and Yegor K. Ligachev, to dismiss the Azerbaijani and Armenian Communist Party

Gadhafi Discomfits Algiers At Arab Meeting, He Invites His Peers to 'Go to Hell' By Youssef M. Ibrahim New York Times Service ALGIERS - He wore a white glove on his right hand to avoid soiling it by shaking hands with He pulled a white hood over his head when King Hussein of Jordan spoke and he turned his back to King Hassan II of Morocco, who had indeed soiled Morocco two years ago. Colonel Moarmar Gadhafi, the Libyan leader,

his hands, he said, by greeting Shimon Peres in

added to his reputation for unorthodox behavior at a summit meeting in Algiers of 17 Arab kings, emirs and presidents — whom he collectively invited to "go to hell."

This was the first summit Colonel Gadhafi had attended in 10 years. He had declined many previous invitations, and had frequently snubbed these gatherings as a waste of time.

This time, he agreed to come to discuss the Palestinian uprising in the Israeli-occupied West Bank and Gaza — a cause, he says, that is dear to

But, it seems, his distaste for his fellow leaders overwhelmed his enthusiasm for the Palestinian cause. Ever since Arab summit meetings began in 1964, Colonel Gadhafi had regularly denounced them and had written off many of those who attended as conspiratorial, hypocritical and deceit-

In Algiers, it quickly appeared obvious that he had not changed his mind.

Colonel Gadhafi's views enjoy a measure of

amused approval in the Arab world, where they are not entirely out of harmony with cartoons and newspaper commentaries, or for that matter with

coffee-shop gossip.

"Frankly, he is right," a Palestinian student said in a recent conversation in Jordan. But in the rarefied atmosphere of summitry at the hilltop Al Aurassi Hotel, this view of Colonel

Gadhafi was not widely shared. After three days of meetings, several Arab delegates made it clear that they bope Colonel Gadhafi does not feel any compulsioo to come to another summit meeting soon.

"He is an embarrassment," an Arab minister aid. A Palestinian official described Colonel Gadhafi as "a riot." The Algerian bosts to the summit conference had insisted that his presence would bolster the image of Arab unity. But now they suggest they might have been better off without

At some point in one of the closed sessions, Palestinian official said, Colonel Gadhafi, who does not smoke, pulled out a cigar and started puffing the smoke in the direction of King Fahd of Sandi Arabia, who sat next to him.

The king was stoic, but he was really annoyed," the Palestinian said. When Hussein took the floor to speak, Colonel

Gadhafi pulled a white bood down on his face in a esture meant to signal his total distaste for every-In another session, when Hassan walked into the

See GADHAFL, Page S

Digging Up History: An Ancient Wall May Shake Foundations of Rome

By Roberto Suro New York Times Service

ROME - In a discovery that might require the rewriting of ancient Roman history, archaeologists digging on a slope of the Palatine Hill last week unearthed what they believe was the defensive wall built when Rome was founded.

The archaeologists say the discovery of the wall, along with other recent finds nearby in the Forum, show that Rome emerged as a dynamic society in the seventh and sixth centuries B.C., significantly earlier than has previously been

As a result, the scholars argue for a major reassessment of the once-common view that the Romans followed the Etruscans to the north and the Greeks to the south in their cultural development. In the new view, early Romans should be depicted as full contributors to the development of city-state civilization in Italy, rather than as recipients of the benefits of more advanced cul-

Colonel Moammar Gadhafi, at the summit meeting in Algiers.

In addition, in perhaps the most contentious point associated with the discoveries, some of the archaeologists working in Rome say they have uncovered the first concrete evidence to support the legends that the foundation of Rome was a specifie historical act. Most contemporary historians, however, dismiss as fable the tale that Roundlus founded Rome in 753 B.C. and built a wall at the place where he and his twin brother, Remus, were suckled by a she-wolf in their infan-

Much more than ancient dates are at stake in this debate, which has increasingly preoccupied archaeologists in the last 20 years. It is a matter of when Rome began to be Rome.

The results of the excavation have not yet been published and are known only to a small number of specialists. Much of the recently uncovered material has yet to be fully evaluated, and ar-

chaeologists at the site emphasized that their interpretations of the evidence are hypotheses based on a still-incomplete excavation.

Scholars elsewhere, when asked for their reac-

tion to the finds, tended to be cautious, if not skeptical, about claims that link the wall to the founding of Rome. But they enthusiastically welcomed the possibility of developing the first extensive body of archaeological material on the mysterious period from about 800 to 500 B.C. when Rome moved quickly from a collection of wattle huts to a city of great temples.

"This is a very complex and extensive dig, which will require a lot of evaluation," said Richard Brilliant, professor of art history and archaeology at Columbia University, who visited the site in May. "But if the hypotheses being developed there are right, and I think in their broad outlines they must be, then this material will revolutionize our knowledge of Rome during a critical period of its development."

College, who is conducting a dig in the Forum, said, "We are now learning that the Romans must be taken on their own terms as a complex society in an urban serting at a time when many historians considered them to be mere shep-

Colin Renfrew, a classical archaeologist at Cambridge University, although enthusiasue about the discovery, warned about linking it too closely to the founding of Rome.

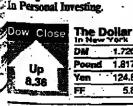
"Finding a wall there may be very important, but it is not amazing because one would expect to find walls near the hills of Rome," he said. "Even though it is of that age and near the Palatine, this wall does not really prove very much about Romuns or the foundation of Rome." The Palatine excavation, now in its fourth

summer, was virtually guaranteed to produce important results, and a measure of dispute, because it is taking place at a site described as dini, of the University of Pisa, who leads the dig. The spot lies on the northeastern slope of the Palatine, the hill that gave a name to palaces

The archaeologists are digging at about where the Palatine slope levels off and meets the Via Sacra, the sacred way, which leads in one direction to the Arch of Titus and the Coliscum and in the other past the Temple of the Vestal Virgins to low ground at the foot of the Capitoline Hill, where the Romans built their Forum.

A mass of oew evidence on how this topograpby developed into an urban fabric has emerged from the dig, according to Mr. Carandini and his colleagues. The first element of their new history involves the moment when Romans first joined together to build a communal fortification, an

See ROME, Page 5



Monday

DM 1.7205 Pound 1.8175 Yen 124.85

Municipal 'Matrimony' Building Bridges Around the World

By Barry James

onal Herald Tribune PARIS - It would have been unthinkable half a century ago: The sky over the Paris suburb of Sevres crackling with fireworks to honor the visiting German burghers of Wolfenbüttel.

The recent festivities, reciprocated in Wolfenbüttel for a delegation from Sevres, exemplified the municipal matrimony that is gaining ground throughout the world.

Like Sevres, more than 6,000 cities and towns have entered into formal twinning arrangements with similar municipalities in other countries - arrangements that are bringing East closer to West, North closer to South and, above all, towns in the 12-nation European Community closer to each other.

Many towns have formed links with more than one locality, making a total of more than 12,000 official twinnings. Coventry, England, which established the first twinning arrangement with Stalingrad in 1944, has since teamed up with 25 cities and towns.

Glasnost, or openness, in the Soviet Union has spurred an increase in East-West contacts. Existing twinning arrangements, hitherto largely confined to protocol visits, are increasingly being used to promote exchanges of sportsmen, pro-fessionals and performers.

Meetings between President Ronald Reagan and Mikhail S. Gorbachev, in particular, have given an impetus to U.S.-Soviet contacts at the grass roots level. Fifteen pairs of cities, starting with Seattle and Tashkent in 1973, have formal exchange agreements, and more such arrangements are in the pipe-

Houecker, the East German leader, other such matches are in the offto his home village to West Germa- ing. ny last year has given impetus to The fewer than 700 official interseveral budding friendships be- municipal relations between East tween towns oo either side of the and West, however, still make up a

ments in Western Europe are with toward a single market in 1992. Communist parties, and with 3,000 in all Like Sevres, some 1,300 lations with half a dozen other municipalities and districts nicipalities, and an active twinning

more are under consideration.

German froncer. A score of formal small proportion of the total links. matches have been established in Half of all twinnings are within the past couple of years and many Western Europe, and these are likely to take on greater significance as Most Soviet twinning arrange- the European Community moves

France and Italy, partly because France has more twinned local-these have oumerically strong ities than any other country, about

soon after World War II by the mayor of Ludwigsberg and his French counterpart in Montbé-

Some of the French-German arrangements are extremely active. Nancy and Karlsruhe, for example, exchange bankers, professionals, policemen, doctors, firemen and teachers and arrange sports and cultural events in each other's towns. Angoulème has friendly re-

develop public transport.

tensively rwinned country, with 440 reasons. of its 489 municipalities having a partner in another country. Aal- twinning arrangements as a means borg, Denmark's fourth-largest of avoiding political isolation. It city, has links with a score of local- has nearly 200 formal links with ides and organizes a quadrennici municipalities in Western Europe intermunicipal sports event that and a handful of contacts with U.S. last year attracted some 1,500 ama- localities. Such arrangements, howteur athletes.

A group in Paris, known in English as the United Towns Organi- leftist radicals. zation, acts as marriage broker and of more than 300 towns seeking come from there. suitable matches with municipalities of similar size and interests. and repairs old eyeglasses for The organization tries to match towns according to cultural and high rate of partial or total blind-trade interests. The matching is independent of politics, although po-litical friendships often lead to gists to Kaya to perform operations twinning arrangements.

As with real marriages, the orgaarrangements that work best, said cine. Michèle Gayral, an official of the boredom and an eventual termina- in Nicaragua. tion of the arrangement.

mainstream of a successful twin- is one of "equal dignity." ning arrangement, it helps if communications are good enough for these societies in the way they treat citizens to exchange visits cheaply their young and old, for example," and easily. Medium-sized towns, she said. "Just because they are less small enough to give citizens a rich does not mean they are less sense of participation and big happy."

France Elects Parliament - Second Round

Towns tie the knot for a variety Belgium is the world's most in- of political, practical or idealistic Nicaragua has actively pushed

ever, are often criticized as a chance for opportunistic politics by

Saint-Maur-des-Fossés ocar Par-

Châtellerault in France collects Kaya, a town in Mali that has a and train nurses.

Angers trains nurses from Bamanization recommends a long court- ko, the capital of Mali, and in turn ship before a town commits itself to sends some of its nurses and doc-a formal twinning agreement. The tors there to study tropical medi-

organization, are those that engage formed triangular links with Third citizens at all sorts of levels. Mere World localities. Six European muprotocol exchanges of officials on micipalities have pooled resources town hall junkets tend to produce to provide a water supply for Estell

Mrs. Gayral said the principle of Since personal contacts are the North-South twinning links ideally

"We have a lot to learn from

WORLD BRIEFS

New Walnut . -

والمعتملة فين بر

..... 186 F. 186

and the same of th

the Book of

- 40 mg

The same that

.....

1 - 1

واستراحات والمناور

... a read sections

to the other part of the best of the best

a treat and

9-7574 1754**444**

a bush

4 404

N 200 .00

365

1.0

Sangar 🎒

- - - p

. J<u>ac</u>

A CONTRACT OF en Cyd 19 Sec. 53mmg

an iga an la 🚧

- 4 7

- - - - - -

1. 1. 1. 207

73

- - + At 2

de a manufic

-

Town twinnings often reflect political trends. The visit by Erich
Honecker, the East German leader,
other such matches are in the off
Town twinnings often reflect political trends. The visit by Erich
Honecker, the East German leader,
other such matches are in the offThe first such exchange was set up
The first such exchan NEW YORK (UPI) — Foreign Minister Eduard A. Shevardnadze the Soviet Union accused the United States and Pakistan on Friday

violating the Geneva accords ending the Soviet presence in Afghanist and warned that Soviet troops might slow their withdrawal It was the first accusation made by Moscow against the United Star since the United Nations-mediated accords were signed in Geneva. April 14. The accords call for the Soviet Union to withdraw its 1150

troops within nine months beginning May 1. On Wednesday, Mr. Shevardnadze accused Pakistan of giving trainfacilities to U.S.-armed Moslem rebels fighting Soviet and Afghan troo and routing weapons to rebels inside Afghanistan. Mr. Shevardnadze sa Friday before returning to Moscow that "when we accused Pakistan concompliance of the Geneva agreement, we also had in mind the Unit

for all these exchanges. It has a file because many of its immigrants Execution Bill for U.S. Drugs Killers

WASHINGTON (AP) - The Senate passed legislation on Friday, 6 29, that would permit the death penalty for drug dealers convicted murder, rejecting pleas that the measure would be a move town-reducing the civility of society.

The legislation was sent to the House, where its fate is less certain. The House Judiciary Committee, which will consider it, has been hostile consider a market legislation in the past.

capital punishment legislation in the past.

Before final passage, lawmakers voted 66 to 28 to set aside a provise by Senator Paul Simon, Democrat of Illinois, that would have limited it. Bill's capital punishment provisions to drug dealers who are convicted killing law enforcement officers. On voice votes, they accepted a prosion that would allow prison employees to refuse to participate

2 Less-Deadly AIDS Viruses Found

NEW YORK (NYT) - Researchers have isolated two variants of African AIDS virus that are less deadly to immune-system cells than me AIDS viruses. Scientists hope the variants will offer clues to why me

AIDS viruses are so able to cause disease.

The newly isolated strains are variants of HIV-2, an AIDS vir believed to be spreading in West Africa. Another related virus, HIV-1. believed responsible for most of the world's AIDS cases.

In the laboratory, the two variants, which were taken from W.

African patients, infect T-4 cells of the immune system but are mable.

Kill them. Other AIDS viruses that have been isolated from patients va. slightly, but easily kill cells, according to Dr. Jay A. Levy of the University of California at San Francisco, the leader of a research tea. "We have been looking for viruses with less cell killing so that we examine what they don't do that killers do," he said.

Noriega Aides Are Barred From U.S

WASHINGTON (Reuters) - President Ronald Reagan ordered F day that Panamanian officials linked to General Manuel Antonio N. iega and President Manuel Solis Palma be barred indefinitely for entering the United States.

"I have determined that it is in the interests of the United States restrict the entrance into the United States as immigrants or no immigrants of certain persons who formulate or implement the policies
Manuel Antonio Noriega and Manuel Solis Palma," Mr. Reagan saidi

The move marked another step in the months-long U.S. effort to for General Noriega, Panama's military ruler, from power.

Palestinian Factions Battle in Beirut

BEIRUT (UPI) - Fierce clashes erupted between rival Palestin factions in two southern Beirut refugee camps, killing at least six persecuted wounding 13, police and Palestinian sources said on Friday.

Palestinian sources said followers of the Palestine Liberation Organi tion chairman, Yasser Arafat, and dissidents loyal to the pro-Syrian re-leader, Sayed Musa, fought for 10 hours on Thursday with machine go rocket-propelled grenades and mortars in the Burj al-Brajneh and Chai

A cease-fire arranged by other Palestinian factions took hold at sum on Friday, the sources said, but machine-gun fire could still be beard and around the camps, where similar clashes occurred in May.

Khamenei Rules Out Forces' Merger

NICOSIA (AP) - President Ali Khamenei of Iran said Friday thatt .: regular army will not be merged with the Revolutionary Guards, Inc.
Islamic Republic News Agency reported.

Mr. Khamenei said speculation that the two military forces would

unified was "poisonous propaganda by the imperialist mass media." I the military machine is still, so far, who was until recently the defense Khamenei, chairman of the Supreme Defense Council, which deci-The NATO ministers discussed the army and the Revolutionary Guards must remain separate organi the question of whether European

> But he confirmed that some military facilities, such as some train and logistics centers, will be abandoned to avoid wasteful duplicati for the common defense of alliance Speculation of a merger was triggered June 2, when Ayatollah Ruhot members. Military spending by the Khomeini appointed Hashemi Rafsanjani, speaker of the Iranian put ment, as acting commander-in-chief of the armed forces.

For the Record

Two Soviet astronauts aboard the orbiting Mir space station receives their first visitors in six months on Thursday with the arrival of a Soyie or TM-5 spacecraft carrying a three-man team that will stay a week [0].
The Soviet Union and East Germany will establish diplomatic relatit with the European Community, the EC foreign affairs commission Willy De Clercq, said Friday.

TRAVEL UPDATE

Spanish rathroad workers went on strike in Madrid and four of . . . provinces on Friday to protest job cuts, while gas station attendants, w ... are seeking pay raises, launched a two-day stoppage nationwide (Reute Air links between the United States and Soviet Siberia will reopen Monday after 40 years between Nome, Alaska, and Provideniya, Sens:
Frank H. Murkowski, Republican of Alaska, said on Friday at the Unit

weekly flight to the Seychelles in a move apparently calculated to a South African tourists back to the resort island. Direct air links we South Africa were cut after the failed mercenary invasion of the St. chelles, which was launched from South Africa in November 1981. (Ul.

The English Channel ferry operator Sealink introduced a huge a
ferry on its route between Dover and Calais on Friday. In anoth
development, the Pride of Dover, a ferry operated by P&O Europe
Ferries, returned to England on Friday after being immobilized for I are
days in the Netherlands by a seamen's series. days in the Netherlands by a seamen's strike.

Washington Post Service
LJUBLIANA, Yugoslavia — The liberal leadership of Yugoslavia's republic of Slovenia, widely regarded as the vanguard of polic-cal reform in the Communist world, appears to be facing a severe

leaders following the arrest of two dissident journalists.
The jailing of the journalists under military-court charges last week broke open what had been a simmering dispute between Slovenia's branch of the ruling League of Communists and chiefs of Yugo-slavia's national army over the Slo-

ken dissident press. The journalists, Ivan Jansa and David Tasic, are prominent among a number of young Slovene journalists who have recently published hard-hitting attacks on the military. Charged with handling confidential army documents, they have been held incommunicado, and said Thursday in the official oews- have concentrated in the Military military officials have refused to paper, Delo, "Further neglect of Council, the senior body of the supply information on their cases. The arrests have sparked an up-

Slovenia's reform movement. councils of the Slovene party, the

ers have not responded, either publichy or privately.

Slovenia's government has now asked Yugoslavia's federal presidency to intervene in the case, while Slovene activists are warning that public discontent over the affair could soon lead to narest. The case could lead to irrevers-

will lead to an uncontrollable pobt-

democratic procedures into its one-

arrest and conduct proceedings interest of Communist reformers against them in an open manner.

But officials say the military lead-viet leader, Mikhail S. Gorbachev. Mildig who visited Liubliana in March.

of autocomy under Yugoslavia's federal system, the Slovene leadership has occasionally faced strong objections to its reforms from the leaders of Yugoslavia's seven other republics and autonomous provinces. Many of the complaints have ible political and social conse- focused on the lively Slovene press, which, led by the youth weekly

tal situation."

dina and other journals on such
topics as the military's arms ex-

government and the Socialist Allivene Spring," in reference to the prepared a report on the situation organization, have publicly demanded that the army provide a full explanation of the journalists of 1.5 million people has drawn the "counterrevolution".

Mladina and other journals have said the military was planning a major crackdown in Slovenia A reputed transcript of the national party meeting, which Mladina was banned by censors from publishing, quoted the Slovene leader, Milan Kucan, as saying a military offi-cial had approached Slovenia's officials said the country was p civilian prosecutor to report that a pared to give "humanitarian a oumber of political arrests were to Jewish survivors of the Ho. planned and that the army was pre- caust living outside its borders. pared to quell any resulting demonstrations.

Because last week's arrests came about 10 days after reports of the purported intervention began appearing, the cases have been interpreted by many Slovenes as the beginning of a broader army opera-

particularly significant because of leged corrupcion involving former Jansa and Mr. Tasie were arrested the republic's recent role as a leader defense minister. Admiral Branko were planted by the military.

Discussion on Ai For Survivors of Holocaust Begin Wallettes (.all

The Associated Prest
POTSDAM, East Germany
POTSDAM, East Germany The U.S. deputy secretary of star John C. Whitehead, and the E. German foreign minister, Os Fischer, discussed details on F day of plans for East Germany provide assistance for the first in to Jewish survivors of the Ho caust.

"We welcome the announcem by East Germany that it is pared to give aid to surviving Ho caust victims," Mr. Whitehe

Mr. Whitehead said the amou

of the payments "is currently be The agreement to offer ass

tance to Holocaust survivors it reversal of a longstanging B German policy. East German of cials have previously argued it their nation, formed in 1949, bt. no responsibility for Hitler's tions. West Germany has pl more than 80 billion marks (S. billion) to Holocaust survivors.

How Tallahassee Met Krasnodar

ional Heruld Tribune Back in 1983, when a U.S.-Soviet summit meeting was an unlikely prospect, a dozen citi-zens from Taliahassee, Florida, went privately to Krasnodar in the Soviet Union to set up some

people-to-people contacts.
"We asked what the average citizen could do to ease tensions," said Bob Broedel, an electronics engineer at the University of Florida, "and we thought the sister-city concept was one answer to that ques-

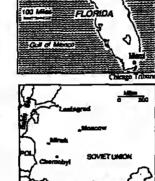
The initiative was at first viewed with deep suspicion in Krasoodar, where officials found it hard to believe that private citizens could pursue

their own foreign policy. But after four such visits to Krasnodar, the advent of glas-nost and four summit meetings,

the relationship "has become well accepted both there and in this particular American city. Mr. Broedd said.

He said the initiative is supported by the five-member Tallahassee city council. The citizens' group has organized cultural events in Krasnodar, including a performance by a jazz quartet. An official of Flor-ida State University has discussed possible exchanges with a Soviet counterpart. There has been talk of school exchanges.

Mr. Broedel said the next step is for Krasnodar to send a delegation to Tallahassee and for the two towns to sign a twinning agreement. The group is working through the United Towns Organization in Paris to make the match official. "At first we were not aware it existed," said Mr. Broedel.





In Apparent Thaw, U.K. Has Freed Iranian Jailed in 1981 for Explosion

Compiled by Our Staff From Dispatches LONDON - An Iranian man £1 million (\$1.8 million).

the Home Office. This and other developments appear to indicate a thaw in relations between Britain and Iran. The two countries severed diplomatic ties in

A Home Office spokeswoman said Thursday the release of Ehadollah Nooripur, 35. after seven years of his sentence was oot connected with efforts to free the Church of England envoy, Terry

Mr. Waite disappeared in Beirut in January 1987 and is believed to be held in Lebanoo by the militant.

pro-Iranian group Hezbollah. reached broad agreement oo set-tling mutual compensation claims tional relations, is totally without for damage to their embassies. The foundation," she said.

connection with an explosion at a said Britain would pay Iran £1.8 has been deported," the spokesmallion and Iran would give Britain woman said.

The government has long insist-A Foreign Office spokesman

is also involved. Iran's mission in London was damaged by fire in 1980 when Brit-

ish commandos stormed it to free diplomats beld by opponents of Ayatollah Ruhollah Khomeini, the On Thursday, the Home Office possession of TNT. spokeswoman denied a suggestion that the release of Mr. Nooripur

gotiatioos over compensatioo "Any sort of rumor that this is to coincide with the visit" of the Irani-On Friday. Britain and Iran an oegotiating team, "or for any

In the heart of Manhattan

can have this view.

Introducing:

For those who demand the very best, the Essex House has created "Parkside" where

Every room and suite is supplied with the

We provide a state-of-the-art business cen-

every room or suite has a spectacular view of

latest amenities, newspapers, magazines and a

ter and courtesy limousine service to Wall Street weekday mornings. Our concierge staff

will arrange your restaurant reservations, the-

atre tickets and welcome your special requests.

Reserve Essex House "Parkside"

Call your travel agent or Japan Air Lines office

Telex: I25205 Answerback: ESS-NYK

FAX:.....212-315-1839

ESSEX HOUSE

160 Central Park South

New York, NY 10019

nikko hotels international

welcome gift from our General Manager.

Central Park.

ESSEX HOUSE

only a few

Mr. Nooripur was freed several weeks ago "under oormal parole arrangements after seven years and

with Iran, which began Tuesday, were not about Mr. Waite and two other Britons missing in Lebanon: John McCarthy, a journalist, and

Mr. Nooripur was sentenced in May 1981 after being convicted of conspiring to cause explosions and He was arrested after an acciden-

don. The blast killed one man and Mr. Waite, an aide to Robert Runcie, archbishop of Canterbury, visited Mr. Nooripur when he was awaiting trial. The visit was part of an agreement that Mr. Waite had made with Iran's Revolutionary Guards in the course of his efforts

tages held by pro-Iranian extremists in Lebanon.

An official from the Swedish Embassy in Tehran who saw him for about 15 minutes Tuesday reported that Mr. Nicola appeared to be in good bealth. Earlier this week, Iran granted

permission for the brother of an imprisoned British businessman. Roger Cooper, to visit him. He has been held without official charge in solitary confinement since 1985. accused of spying. (AP, Reuters,

CHURCH SERVICES

CENTER OF COPEN-MAGEN
FRST BAPTIST CHURCH, English specking,
Sun, 9-00, Baggesengade 7, (Bus 3,5,7,16),
Dr. R.J. Robinson, Min. Tel. (01) 373924.

DUSSELDORF INTERNATIONAL BAPTIST CHURCH. En glish, s.s. 10-00, worship 11-03. Children's church and russery. Meets at the international School, Lauchtenburger Kirchweg 2, D.Kolserzwerth. Friendly fellowship. All denominous welcome. Dr. W.J. Delay, Postor, TeL, 0211/400 157.

GENEVA
INTERNATIONAL CHRISTIAN FELLOWSHIP
OF GENEVA, English speeding Sunday service 12:00 room at Chapelle des Buls, 3 rue
Annot. Rev. Grey Fitch, P.O. Box 2447, CH1211 Geneva 2, (022) 32 08 67

CHURCH OF THE LIVING SAVIOUR, Gen vo's international Pentecostal church, 20 Aw Ernest-Pictet. Erigo a warm atmosphere o joyful, spiritifiled worship in English. 10.3 a.m. and 7 p.m. Tel.: 447070 ar 988580.

HAMBURG INTERNATIONAL BAPTIST CHURCH OF HAMBURG meets of Ev. Freikirchliche Gemeinde Christoliciche, Sottner Str. 18, Homburg-Altono, Bible Study 1 p.m. + Worship 2 p.m. Tel.; (0) 4101-207933.

nursery, worm fellowship. Meets at Bloemose-placen 54 in Wassencor, Tel.: 01751 - 78024.

INTERNATIONAL BAPTIST FELLOWSHIP Vesper Service in English every Surday evening at 6:30. Tel.: 47.49.15.29/47.51.29.63. STOCIOLOUM

s. Postor. 47.49.15.29/47.51.29.63.

ZURICH INTERNATIONAL PROTESTANT CHURCH, English specking, Sundays 11:30 c.m., Schonzengasse 25. TeL.: (01) 69 55 25.

France Elects Parliament — Second Round NATO Members Agree to Maintain Level of Spending on Armed Forces

MADRID - Members of the North Atlantic Treaty Organization agreed Friday on the need to keep up the level of their military spending even as they welcomed the relaxation of tensions between the United States and the Soviet

Lord Carrington, the secretary-general of the Atlantic alliance, said that the policies of Mikhail S. Gorbachev, the Soviet leader, had not curbed the Kremlin's military growth and that the West must pursue arms negotiations from a posi-

tion of strength.

Lord Carringtoo said members of the alliance had agreed in a twoday meeting that they must not do anything that would in any way diminish resources spent on defense. He said there was "general agreement on the oeed to keep up the level of our defense expenditures in spite of the fact that there is very welcome reduction in ten-

sions between Washington and As he ended a conference in Madrid of foreign ministers from the 16 countries of the Atlantic alliance, Lord Carrington expressed satisfaction that the East-West dialogue was getting broader and

as it was in the days before peres-troika and glamost," the Soviet pol-icies of restructuring the economy and making the Soviet Union more Lord Carrington warned that nogotiadous and arms controls ef-

forts pursued from positions of weakness "are never going to be in our security interest." drid a week after the end of the summit meeting in Moscow, where Mr. Gorbachev and President Ron-

ald Reagan completed work on a treaty banning ground-based medium-range nuclear missiles in Europe. They also reaffirmed their demilitary spending at adequate levsire to make substantial cuts in arsenals of long-range nuclear mis-

but appreciated the need to maintain a strong defense. "Everyone is alert to the dangers of suphoria," a U.S. official said.

of the Atlantic alliance welcomed the recent relaxation of tensions,

Pact countries have not changed."

er, and many members of Congress have called for higher defense spending by European countries.

Asked about this issue at a news The NATO ministers met in Maconference on Friday, Secretary of State George P. Shultz said, "I am not satisfied that anybody is pulling their weight satisfactorily."

U.S. officials said the members

Everyone is alert to the fact that military dispositions in Warsaw

deterrents, along with the effort to negotiate, seems to be working, so let's stick with it," he said. Lord Carrington said European countries felt the United States did not fully understand what Europe was doing to help defend the West

countries and Canada were paying

an adequate proportion of the costs

United States exceeds that of all

other NATO members put togeth-

He added that alliance members

"have to jack each other up to keep

Pact countries have not changed." against possible aggression by the Lord Carrington, a former for- Soviet Union. For example, he eign secretary of Britain, will step said. Norwegian officials make a deeper.

down as secretary-general of contribution by pursuing policies

But he said, "Whatever else may NATO at the end of June. He will that prevent the depopulation of have changed in the Soviet Union, be succeeded by Manfred Wörner, northern Norway.

Mr. Shultz said improvements in U.S.-Soviet relations did not justify a reduction in military outlays. "The strength that has produced

Nations in New York. Interest of the African kingdom of Lesotho began on Thursday

Slovenia Leadership Clashes With Army

By Jackson Diehl challenge from hard-line military

vene party's tolerance of an outspo-

roar among Slovenia's liberal press and well-organized student and social organizations, who cootend

that the detentions were staged to silence criticism of the military in

the Slovene press and to intimidate in introducing more freedoms and

quences for Slovenia and Yugoslavia," the newly formed Committee Mladina, regularly prints attacks for the Protection of Human on the political leadership. Rights, a broad coalition of Communist and independent groups,

ical situation."

In the past two days, the ruling party political system.

Called by party leaders "the Slobal Say, the Military Council bijana say, the Military Council

Although granted a high degree

In recent months, antagonism against Slovenia has appeared to the political dimensions of this case armed forces. Military chiefs have been outraged by reports in Mia-

"merchant of death."

At the same time, reports by

tion against the republic.

The apparent standoff between topics as the military's arms ex-the army and Slovene leaders is poxts to the Third World and al-

The government has long insist-ed that it would make no deals with The British Embassy in Tehran was damaged by rioting in 1978 terrorists and that the oegotiations and 1979. British Council property with Iran, which began Tuesday, Brian Keenan, a teacher.

tal explosion at a bomb factory in was timed to coincide with the nethe Oueen's Gardens Hotel in Lou-

to win the release of Western hos-

Also Thursday, the Foreign Office said Iran had allowed Nicholas Nicola, a British citizen who has been held without charge in a maximum security prison for almost two years, to be visited for the first

HOLLAND TRINITY BAPTIST S.S. 9,45, Worship 11,00,

PARTS and SUBURES

THE AMERICAN CATHEDRAL (Episcopol-Anglican), Mon. Fri. 12 noon Holy Eucharist Sun. 9 & 11 a.m. Holy Eucharist 23 ove. George V, Paris 8. Tel.: 47 20 17 92. BAMANUEL BAPTIST CHURCH, 56 Rue de Bons-Raisins, Ruell-Makrosson, English speck, evengelical, all denominations, S.S. 9:45; Worship: 10:45. Other activities. Call Dr. B.C.

HMMANUEL CHURCH, Kungstersg. & Bright Jest, Friendly christian fellowariep, English, Swedish & Korson 10:00. Tel.: (08) 151225, & 309803.

Take Low (Reute -

Breaks General Bush Mocks Dukakis on Foreign Policy

Breaks Celler and A Secondary Memory of Times Service

By Maureen

New York Times Service

New York Times Service

HOUSTON — Vice President

For Service 1 minute to apply the campaign against his general at the service policy views of Governor

Michael S. Dukakis as "born in

Michael S. Dukakis as "born in

Harvard Yard's bourique."

indic der the delimination of the standard old-style '60s The that when we describe a summer as summer as the theorem we describe the alient and the speech Thursday to the speech and the speech Thursday to the speech and the speech Thursday to the speech Thursday

Texas Republican Convention, Mr. monograph on the effects of eco-

Bush said the 1988 campangu and senate pursed legislating of the summer and autumn outling the mould be a simple and for the capital comparison between a simple would be a simple and Mr. Dukakis, who is almost certain to be the Democratical where the latest corresidential nominee, on political summer and autumn outlines. ilmost certain to be the Democratical in the Part that has been policies and on personal values. The Part what it all comes down to is the Part What it all comes down to is the Part What it all comes down to is the Part what what it all comes down to is the Part what which what it all comes down to is the Part what which what it all comes down to is the Part what which what it all comes down to is the Part what which what it all comes down to is the Part what which what it all comes down to is the Part what which what which which what which which what which whic

the part what it has cal poincies and on personal values of the part what it all comes down to is different visions," Mr. Bush out of illiance, that would be conducted the food the 5,000 delegates to the state out to drug dealers also are. The cheering, whistling, footenphases to felug to accomping audience seemed eager to refuge to refuge to a domybrook. Mr. Bush, who won enough delegates to win the Republican presidential nominamental to the part of the presidential nominamental to the part of the particulate defender of a flawed to variants will offer this to the particulate defender of a flawed to variants will offer this to the particulate defender of a flawed to variants will offer this to the particulate defender of a flawed to variants will offer this to the particulate defender of a flawed to variants will offer this to particulate defender of a flawed to variants will offer this to particulate defender of a flawed to variants will offer this to particulate defender of a flawed to variants will offer this to particulate defender of a flawed to variants will offer this to particulate defender of a flawed to variants will offer this to particulate defender of a flawed to variants will offer this to particulate defender of a flawed to variants will offer this to particulate defender of a flawed to variants will offer this to particulate defender of a flawed to variants will offer this to particulate defender of a flawed to variants will offer this to particulate defender of a flawed to variants will offer this to particulate the particulate defender of a flawed to variants will offer this to particulate the particulate defender of a flawed to the particulate t

Fe Variants of HiV.) gener "a man who holds strong Africa Amather related memorations and who speaks in the myld's AIDS case," but said that "his opposes, Mr. Bush said, "Michael amants, which were." arrante, which were takes

views and values are too often, in Dukakis on crime is standard oldmy judgment, out of the mainstyle '60s liberalism."

Fighting back against those who say his apper-class background will alienate voters, Mr. Bush portrayed Mr. Dukakis as the clitist.

"When I wanted to learn the ways of the world," he said, "I didn't go to the Kennedy School. I came to Texas, in 1948. I didn't go to a symposium on job creation; I started a business. I didn't study a

nomic growth; I met a payroll." Talking about Mr. Dukakis's suggested cuts in military spending and his suggestions that the United Nations could be more involved in foreign disputes, Mr. Bush charged that his rival's "foreign policy views, born in Harvard Yard's boutique, would cut the muscle of our

Mr. Bush was referring to Mr. Dukakis's ties to the Kennedy School of Government at Harvar University, where he spent much of his four years out of office between

Governor Dukakis," Mr. Bush said, "would seriously consider withdrawing U.S. troops from Korea because of its human rights failures, but he opposes helping freedom fighters in Nicaragua."

"Decisions come from a world view, world view comes from expee," he added. "My experience is that there are actually some people in the world who are really

The Dukakis campaign dismissed the attack.

The difference between Michael Dukakis and George Bush is line" interview Thursday night Mr. that Michael Dukakis has a record Bush called Mr. Koppel "Dan." of cutting taxes, creating jobs, cut-Mr. Koppel kept reminding Mr. of cutting taxes, creating jobs, cut-ting crime," said Leslie Dach, director of communications for the Dukakis campaign. "George Bush doesn't. The American people aren't interested in mudslinging."

In a news conference before his Rather did in January. speech, the vice president said he would berate his rival for the probpel's line of questioning, saying at one point, "There's a fatal flaw in your analysis" of the impact of the fran affair on his presidential proslems of Democrats just as Mr. Dukakis has tried to associate him with criticisms of the Reagan adnstration.

Asked how he would use allega-tions of unethical conduct by the speaker of the House of Represen-tatives, Jim Wright of Texas, to attack Mr. Dukakis, Mr. Bush shot back, "The same way he tries to make naughty stuff stick to me." When he was asked whether his

campaign had been too cautious up

said. "Hey, listen, it's Freudian. I am not trying to be elever. I prom-ise you it's Freudian." to now, Mr. Bush sand: "We have a lot of zip. We're going to stay on the plan drawn up by members "Next time, call me Barbara," of the collegium.

Dukakis Stand On Jerusalem 'Shocks' Shultz

program "Nightline," in a combat-ive debate for an hour, but the vice Agence France-Presse NEW YORK - Secretary president's mind apparently was on his confrontation in January with of State George P. Shultz said Friday that suggestions by the the CBS network's Dan Rather, likely Democratic presidential The Associated Press reported candidate, Governor Michael S. Dukakis, that he would consider moving the U.S. Embas-Several times during the "Nightsy in Israel from Tel Aviv to

Speaking from Madrid. where he was attending a meeting of North Atlantic Treaty Organization counutes grilling Mr. Bush about his knowledge of the clandestine sales tries, Mr. Shultz told the NBC television network: "It's of U.S. arms to Iran, just as Mr. shocking that anybody would

erusalem, were "shocking."

make such a proposal."

Mr. Shultz said moving the embassy "would ruin the peace process" in the Middle

The U.S. position is that East Jerusalem, the West Bank and Gaza Strip and the Golan Heights are "regarded as occu-pied territories" whose future must be "subject to negoria-tion," Mr. Shultz said.
"I have no doubt that the

Israeli capital will stay there, that Jerusalem will rem unified city," he said, "but you don't want to wind up in effect declaring an outcome that hasn't been agreed to."

Nicaragua Truce Is Extended

By Stephen Kinzer New York Times Service

MANAGUA - The latest round of peace talks between the Sandinists and contra guerrilla leaders has ended with mutual accesations, but also with an agreement not to resume fighting.

Before leaving Managua on Thursday, the rebel negotiators said they were willing to resume talks but had set no date. They also said they would continue to observe the cease-fire that has been in effect since March.

"The Nicaraguan resistance will not begin offensive military operations," they said in a communique read by Alfredo Cesar, their senior

In the communique, the contras expressed "our commitment to gres problems that afflict our country by the civilized route of political negotiations."

They decided to continue the "they cease-fire," said Donald Casey, a that," spokesman for Sandinist negotia-Only hours earlier, the talks, which began on Tuesday, had ap-

peared on the verge of collapse as the two sides denounced each oth-

a political settlement as unaccept-In Thursday's session, the con-

stead, they offered to discuss more lumited concessions, but the con-

tras described these as inadequate. In addition, the Sandmists were seeking a commitment that the contras would disarm without a al gain." guarantee of the political changes

that the contras sought.

During the afternoon, Defense Minister Humberto Ortega Saavedra, the government's principal negotiator, asserted that the contra negotiators had adopted an "obstructionist, warlike position of sabotage" and wanted the talks to

fail so they could seek new military

aid from the United States Con-

achieve solutions to the political asked government officials for guarantees that political changes would be in place before contra fighters surrendered their arms, they replied that they cannot do

tors. "They're going to have another meeting, but no date has been Felix Rodriguez, the on-theground manager for Lieutenant Colonel Oliver L. North's secret operation to resupply the Nicara-guan rebels, appeared on Capitol Hill on Friday to deny allegations he solicited \$10 million in drug ers' proposals for disarmament and money for the rebels, United Press

international reported. Mr. Rodriguez, a former Central

tras demanded more sweeping po-litical changes than they had ever sought, and the Sandinists rejected circulated a notarized statement at these proposals as outlandish. In- a news conference to "dispel notions that I am in any way any time in my life, involved with drug monev-laundering operations, either to obtain funds for assisting the Nicaraguan freedom fighters or person-

Ramon Milian Rodriguez, a convicted money launderer, has alleged that Mr. Rodriguez solutted money in early 1985 from Colom-bia's so-called Medellin cocaine

cartel. The charges surfaced during a two-year Senate Foreign Relations subcommittee investigation.



PO 80x 155 2370AD (

fa | +8212585-1317

AMERICAN

of the minime eview beat at have been isolated home recording to Dr. Jay A land rancises, the leader of the ses with less cell killing wh **TOPICS**

tity tuler, from power.

(cpyvied

tuhitari Laahnes, such as sort

yered June 2, when Ayarding

the orbiting Mir space store

many will establish diploma-

the Ly loweren affairs were

L UPDATE

e on write in Madrid sails

Some Alaska, and Providen

not Marka, and on Fridays

Seattle Vincian Sagende

scaled Scalenk mindered 15

green expekt

hiel of the aimed forces

e Barred From When a Diplomat President Ronald Regue

Is Persona Non Grata ilked to theneral Manuel 42 When Singapore and Saudi Arabia declared two U.S. diplohe Palma be barred milities mats persona non grata and ex-limited States in the United States in th United States as management to formulate of implementes with opposition or controversial figures, the U.S. State Departannel Solo Palma. Mi kep. ment said the two officers were merely doing their duty in accor-

matic practice." Officials told The Washington ons Battle in Be dors usually deal with the highest when crupted between notice echelon of host governments, Post that as a rule, U.S. ambassaclusee camps, killing a less such as presidents, prime minis-destinuan sources and on line ters and cabinet ministers; lowers of the Palestine Liberator er-ranking diplomats are responsible for the widely varying d dissidents local to the profe-Dhours on Thursday with mit. contacts, including those with the opposition, that an embassy cortains in the Burn al-Branche. normally maintains.

Palestinian factions tookhir hard and fast rule about who in a machine gun fue could sile U.S. embassy talks to the local nular clashes occurred in Ma. opposition or other controversial figures. Indeed, in some coun-Out Forces' Ma tries, like the Soviet Union, South Africa, Chile and Parait k harmoner of fran sad from guay, the simbassador is specifiwith the Revolutionary Gree - cally instructed to seek out and meet with dissidents or the oppoof that the two unhary lower sition to make a diplomatic

order between Council with . The officials also noted that Itau, and all Iranian leadence President Ronald Reagan met Controls constreman separat with Soviet dissidents and refu seniks at the U.S. Embassy in Moscow during the recent sum-mit meeting there. The Soviets, and und to ared wasted 🕏 though visibly unhappy about this, accepted it.

alsomani speaker of the line Short Takes

Seven years after George Washington Ferris introduced his 250-foot (75-meter) wheel at the Chicago World's Fair of 1893, William E. Sullivan founded a of Thursday with the annale oman team that will struct factory to make portable Ferris wheels one-fifth that high in Jacksonville, Illinois. He named it the Eli Bridge Co. to instill confidence among investors, though the company has yet to build a bridge. But over the years it has shipped more than 1,400 Ferris wheels to carmivals and South, while gas station and amusement parks, and it is still going strong. The current trailerstates and Souter Schenz all mounted model costs \$107,000. Lee Sullivan Jr., head of the company and grandson of the founder, says he views such wiseprime and a courter begin of his cracks as "your business sure must have its ups and downs" as an occupational hazard.

the resort island Direct of Laned incremate mass A U.S. District Court judge has settled a name dispute between The National Geographic Soci-ety, whose quarterly "Traveler" has been published since 1984. or and Calar on Fide B Freder Air; being imments has been published since 1984, and Conde Nast Publications,



Lee Sullivan Jr., left, and his son Bill with their product at their Ferris wheel production plant in Jacksonville, Illinois.

whose monthly "Traveler" appeared in 1987. Judge Thomas Griesa ruled that both can consaid. time to use the name "Traveler" but that Conde Nast must redesign its cover so that the name Condé Nast appears in substantially larger type than before and the possessive "Condé Nast's" is changed to the adjectival "Con-

Shorter Takes: Since territorial days, Alaska's dangerous criminals have been shipped to federal prisons in the lower 48 states. No longer. The state's first maximum-security prison, to house 412 inmates at a cost of \$48 million, opened this month near Seward. • The elegant St. Regis Hotel in New York has closed for at least a year for replacement of pipes, wiring and plaster dating back to its opening 84 years ago. Meanwhile, one of the two co-owners, Sheraton Corp. and Equitable Life, may

The New York Times notes that for several months a television commercial for Dunkin' Donnts has boasted of its products' freshness compared with other doughnuts that have been "laying all night." Said the Times: "Alert listeners were puz-zled. Either Dunkin' Donuts was talking about pastry that produces eggs, or the copywriters had a little problem with the difference between 'lie' and 'lay.' " The Times said that after receiving letters and phone calls from listeners concerned about "what's left of the English language," Dunkin' Donuts will re-record the advertisement to correct its grammar: "lying" will

Arthur Highee

INTERNATIONAL EDUCATION DIRECTORY

SWITZERLAND

Mr. Bush engaged Ted Koppel, anchorman of the ABC television

Bush that his name was Ted.

Mr. Koppel spent several min-

Mr. Bush challenged Mr. Kop-

Mr. Koppel, in Washington, in-terviewed Mr. Bush, in Houston,

live by satellite. At one point when Mr. Bush called Mr. Koppel "Dan," the newsman said: "Try calling me Peter or Tom or . . "

"Did I do it again?" Mr. Bush

from Houston.



HOTEL MANAGEMENT. TOURISM, CULINARY DIPLOMAS IN ENGLISH.

 Hotel Courses: 2, 3 year Swiss and U.S. Diploma. Tourism Course: 1 year Swiss and International Diploma. Culinary Course: 2 year

Swiss Diploma.

ntakes: September, January. Details: HIM, Avenue des Alpes 15, CH-1820 Montreux, Switner-land. Th: 453 261 HIM, Phone 021/963 74 04.

SWISS HOTEL - TOURISM LANGUAGES & FINISHING SCHOOL

Therough skudy of French, Germon, English with international recognized diplomas (Alliestee Françoise, Goethe Institute Combridge Certificate). Commercial branches, Arts, General advantant, Dorossic science, Summer and Winter sports, excellent references.



U.S.A.

PREPARE FOR: FMGEMS • CGFNS FLEX 1,2,3, • MSKP NMB 1,2,3 • NDB NCLEX-RN GRE • GMAT • LSAT MCAT • DAT CPA • BAR EXAM OAT • SAT • ACT SPEEDREADING

EKAPLAN

For information regarding programs authorized under Federal law to enroll non-introgram after students in the U.S.A. please call:

800-KAP-TEST Or Write: Dept. HT Stanley H. Kapian tucational Center Ltd. 131 West 58 Street NYC 10019, 212-977-8200

PRANCE

An AMERICAN UNIVERSITY in PARIS

Master's degree in Business Administration UNIVERSITY of *Hartford* BUSINESS

BOSTON UNIVERSITY

London - Brussels

volved has put up an initial \$300 to 15. av. de la Grande Armée - 75116 Paris Tel. (1) 45.00.98.28 - Telex RVL 640 263 RECOL

HOTEL MANAGEMENT TOURISM - IATA/UFTAA SCHOOL IN

SWITZERLAND

Diploma courses in English 9 months to 2 years

28 years of success HOSTA HOTEL AND TOURISM SCHOOL TASK H LEYSIN, SWITZERLAND Tel. 025/34 18 14

ННННННННННН COLLÈGE ALPIN INTERNATIONAL



Boys and gwis from ages 8 to 18 - Official French Baccalauréal classes 8, C and O - Grades 6 to 12 in Anglo-American Section - College preparationy - Accelerated language courses - computer classes - Commercial Section with diverse language options - Socrece and langual laborationes - Summer language program 107/1208 - 4:6 weeks Specious, modern private and public sports lackless including gymnassum swimming poots, soccer field, basket ball courts, timess center, skating mili tenns courts and adjecent ski stopes.



1 % hours by car from Geneva airport COLLÈGE ALPIN INTERNATIONAL BEAU SOLEIL 1884 VILLARS-SUR-OLLON (SUISSE) Tel. 025/35/21/54/55/56 - Telex 456/210/BSVI

PRIVATE SCHOOLS IN SWITZERLAND

For all information please apply to our Educational Adviser: Mr. Paul A. Mayor. SCHOLASTIC SERVICE "TRANSWORLDIA" - GENEVA 2 Rue du Vicaire-Savoyard. Phone: 44 15 65

INTERNATIONAL

U.S. International University DSDJ-3 Europe - Our focus is education

American Curriculum with Bachelor's and Graduate De-grees • Business • Engineering • Hospitality • Management • International Relations • Psychology • Human Behaviour • Information Management Systems • Education Strong ESL Program • Boarding High School Grades
 9-12 • Pre-University Year Program • U.S. Transfer Credit

OTHER USIU CAMPUSES: United States International University, San Diego, CA Universidad Internacional de Mexico, Mexico City

U.S. International University - Africa, Nairobi Accredited by Western Association of Schools & Colleges (U.S.A.)

More Information? Write or call: Director of Admissions, Dept. IH2, USIU-E

The Avenue, Bushey, Herts, WD2 2LN, England. Telephone: 0923-249067. Telex: 23869 IUE G.

A truly memorable experience the INSTITUT DE FRANÇAIS' Total Approach o to French A unique immersion course on the Riviera

Daily 8:30 - 17:00 with 2 meals
For adults. 8 levels: Beginners I to Advanced II LODGING IN PRIVATE APARTMENTS Next 4-week course starts June 27, August 1 and all year. INSTITUT DE FRANÇAIS - F.11

23 Av. Gán-Lesiare, Dó Villafrancha/Mar. Tal.: 93 01 28 44. Tin.: 970,929 F. SERIOUS ABOUT LEARNING FRENCH?

VERSION FRANÇAISE Small groups (and levels. For reference & brack-trees -23 Rue de Rivot - 05000 NICE YeL 93 88 29 90-

FUROPE **PACIFIC STATES**



UNIVERSITY Los Angeles **EUROPEAN PROGRAM**

Executive MBA and DBA residential seminars taking place in Europe 1988/1989

Registrar (European Program) Pacific States University 34 Elizabeth Road, Walsall WS5 3PF England

International Boarding School for Girls · Garls 12 to 20 years. Beautifully astusted. Finnet lacelabes for study and residence, testing

rount, heated awareness pool. Comprehensor academic program to small classes. Official certificates and diplo · Intersect study of French and English. Language laboratory

 Full American High School Program, Guides 8-12. IEEB (SAT, PSAT, ACH).
 TOEFL. Advanced Placement. Gollege guidance. Excellent university acceptances. Secretarial and evaporerial courses in Firstch or English. Word to

Deversified activities: art, mane, ballet, cookers, sports, Educate vacations in Grans, Swigs Alps, Summer cooner, July 3-30, 1988.

SCHILLER A SCHOOL OF HOTEL MANAGEMENT

Study in Switzerland

at our hotel management school in Engelberg a top ski-ing and holiday resort. Students study, work and live in the Hotel Europe which provides an ideal environment for theoretical and practical training in hotel and restaurant operations. Language of instruction - English. Courses include:

● Certificate of Proficiency in Language & Hotel Reception Hotel Operations Management Diploma

 Hotel Term Abroad Associate of Business Administration degree (ABA)

(First year) Schiller is the only university-level hotel management school that is truly international with centers in Engelberg, Strasbourg, Paris and London offering certificate, diploma, undergraduate and graduate degree programs in hotel management and many other fields. Write or call for full

SCHILLER INTERNATIONAL UNIVERSITY (Dept 5W13)

51 Waterioo Road, London SE1 8TX Tel (01) 928 8484 Telex 8812438 SCOL FAX 620 1226

BELGIUM

FRANÇAIS, ESPAÑOL, **NEDERLÅNDS, ENGLISH 66**

The originality of the Céran 66 concept

1. Intensive study of the language

2. Constant practice of what you have learnt, every day from 8 a.m. to 10 p.m.,

TOTAL: 66 hours per week of immersion in the language

chers present at mealtimes and in the evening



 Residential courses, every comfort.

Private and group lessons.

Courses in French for young

160, Avenue du Châseau, Nivezé - B-4880 Spa - Belgium Tel. (+32) 87/87 71 64 - Fax (+32) 87/77 36 29 - Teleu 49650 ceran o in U.S.A.: Languagency - Tel. (203):287 - 1699 - Fax (203) 264 - 1827



INNSBRUCK INTERNATIONAL HIGH SCHOOL

A coeducational American Preparatory Boarding School in Austria's Winter Olympic City of 1964 and 1976. Grades 8 - 12, P.G., ESL, A.P.; excellent academic standard, educational traveling, skiing and ski racing, cultural programs. For further information contact: BHS, A-6141 Schönberg 26 AUSTRIA tel.: 5225/4201, 4202 telex: 534354 fysch n

Send for a free copy of the

INTERNATIONAL **EDUCATION GUIDE**

Write to: Françoise Clément, International Herald Tribune, 181 Avenue Charles de Gaulle, 92521 Nenilly Cedex, France

Holocaust & To Rid N.Y. Street of Cocaine Crowd By Fox Butterfield

New York Times Service

NEW YORK — A group of pro
tic mild decime in prictors on "Restaurant Row"

the first product of the prictors of the product of the prictors of the product mil he beighborhood.
The owners of the restaurants ha Part I william and the first the state of the restaurants and first the first the state of the restaurants for the restaurants and first the firs

Wednesday the area and have promised to feed on the least the supplied of the Guardian Angels are a volument of the least MI Whither a small winds and Hispanic, who patrol with the same significant and the subway unimed. Since their factors are subway unimed. Creat Justific Stills from Mr. White the first same of praise, some of parise, some of praise, some of praise, some of parise, some of parise, some of praise, some of parise, some of pa

Discussion Restaurateurs Call In Teen Squad

"They're not even fully operational yet, but you can feel the help finance the patrols, and the difference," said Joe Allen, the owner of the building that housed owner of the restaurant of the same the Cafe de France has donated it name on Restaurant Row. "People a closed restaurant to house the 30

strained the police and undermined ing the problem much more perva-

smoking crack or talking with pros-times, the Angels and business-men said Thursday.

al walkie-talkies to coordinate their activities.

Each of the 15 restaurants in-

are smiling again, old people are coming out of their homes without feeling in danger and the tourists can cross Eighth Avenue without The enlistment of the Guardian New York," Mr. Allen said. But the Angels comes at a time of rising recent advent of crack, a potent, concern among law-enforcement cheap and smokable derivative of officials that cocaine use has so cocaine, "altered everything, mak-

arrest two drug dealers. They also sleep and work, food from the reshave chased off a dozen persons taurants and the purchase of sever-

> until he finds a new tenant. There had long been drug dealing and prostitution at the corner of Eighth Avenue and 46th Street, the restaurateurs acknowledge. This was never the garden spot of

and graduate programs in COMPUTER INFORMATION SYSTEMS For further information, or Boston University-London Regent's College Inner Circle, Regent's Park London NWI 4NS England Tal: (1) 487-7643, -7644 Boston University-Bri Laurbeekkan 121

MASTER OF SCIENCE

IN MANAGEMENT

Telephone 0922-647944

START Can Be Finished

Conventional wisdom now holds that it is fore the Reagan administration ends. But just because the issues are complicated does not mean a treaty is beyond reach. The ultimate prize is well worth the strain: an agreement that cuts long-range nuclear forces nearly in half.

Unless the president moves quickly, however, he risks more than delay. The treaty's prospects could come unstuck politically. What is needed is renewed will in the administration to make critical compromises, and a

sense of urgency in Congress.

Conservatives, worried about the administration's failure to delineate the nuclear balance after a treaty, fear further compromise. European leaders and American liberals meanwhile assume that the next president won't have much trouble finishing START.

That is a dangerous assumption for two reasons. One is politics. The American right is already rumbling that even its hero, Ronald Reagan, is ready to give away the store. Just imagine the decibel level when the right is joined next year by conservatives from the present administration who fear arms control is going too far too fast. Neither Michael Dukakis nor George Bush would easily find the two-thirds needed for Senate treaty approval.

The second reason is that neither Mr. Bush nor Mr. Dukakis knows the subject well. Mr. Bush's answers at news conferences are often misinformed; he was not even aware of exactly what was being eliminated by the Euromissile treaty. Mr. Duka-kis ducks details. Presidents oeed not know technical details and either man could, to office, master the background soon. But considering everything else a new president must do, it would take months to build the confidence necessary to make the required compromises. By then, the old anti-armscontrol coalition could reassemble.

By contrast, the Reagan team is in a strong position to finish START, Secretary of State George Shultz, Paul Nitze, the senior arms control adviser; Max Kampelman, the senior oegotiator, and others could proceed promptly on the four outstanding issues: space-based defenses and the Antiballistic Missile Treaty, sea-launched cruise missiles, mobile ballistic missiles and verification.

Space-Based Defenses. Mr. Reagan wants too difficult to resolve the remaining issues
in the Strategic Arms Reduction Talks betests that Moscow believes would violate the tests that Moscow believes would violate the ABM Treaty. In return, he would agree not to deploy until the mid-1990s. But hardly anyone thinks that a reliable system could be deployed until much later, if ever. Congressional majorities have repeatedly backed Moscow's argument that the proposed Rea-gan tests would exceed ABM Treaty limits.

There are two solutions. One is simply to reaffirm a restrictive reading of the ABM Treaty and agree to review the matter in a few years as more is learned about defenses. The other is to work out guidelines for some limited testing. Either remedy is better than leaving the issue hanging, thus forfeiting Washington's bargaining leverage.

Sea-Launched Cruise Missiles. Longer-

range ground-launched cruise missiles have been banned by the new Euromissile treaty, but the two sides have agreed to allow air-launched cruise missiles. U.S. experts still have not decided whether the sea-launched variety would belp American security. All agree, however, on the difficulty of verifying limits. The best approach is to ban further deployments for two or three years

until answers are clearer.

Mobile Ballistic Missiles. These have been an American idea to enhance the survivability of land-based forces. But Moscow has moved ahead with deployments while Washington still debates the future of its own mobile missiles, Midgetman and MX. The rationale for mobile missiles remains correct, and Moscow finally has come to accept it. Such missiles must be permitted. As for verifying limits, this can be done by checking factories and requiring all mobile missiles to be situated in designated areas. Verification. The two sides have already

agreed to dramatic provisions for on-site inspections. Details can be worked out without becoming obsessive. The best way for Washington to gain additional confidence is to expand its spy satellite systems.

Washington and Moscow have been exploring these issues for a decade. The only thing left to explore is political will. If Mr. Reagan can, quickly, find the strength and courage, he will leave his most lasting lega--a treaty that creates genuine hopes for reducing the risk of ouclear war.

For a Second Trade Bill

Reagan's veto, the U.S. trade bill is sunk, or at least the bill's first version. The question oow is whether there will be a second version - the same bill minus the provision requiring prior notice of plant closings.

The White House says that the president would welcome it. There are several things in the bill that the administration wants, above all the authority to proceed with the current round of world trade negotiations. But the Democrats are divided.

There is a fairly good case, supported by both the purest and the least pure of motives, for the Democrats to abandon the bill unol another year. First the pure mooves: Tucked away here and there to this huge pensive junk - pernicious little items that do favors for ooe interest or another. The purists argue that it would be better to start oext year from scratch. Meanwhile, the impurists in the party like the idea of campaigning on the veto. The plant closing provision seems to be popular, and some Democrats think there is widespread resentment of allegedly unfair foreign trading practices to be exploited in the fall.

That is a fairly good case. But there is a better case for reviving the bill and sending it back to Mr. Reagan. Regarding the infestation of hidden favors and microprotection that it contains, the reality is that any trade bill is going to carry a certain freight of that kind. It is fantasy to think that a fresh start oext year will produce a tidier bill. A fresh start is more likely to produce much the same bill as this one, at the cost of a couple of years wasted.

Mr. Reagan's veto preserves the plantclosing requirement as a legitimate issue to any case. But it is questionable that the voters harbor any great resentment of for-eign competition. Candidates who tried to appeal to it to the primaries did not prosper.

govern, getting legislation enacted is more persuasive than getting it vetoed. And if Mr. Reagan wants a bill, be is going to have to change tactics. Instead of merely objecting to the parts that he does not like, be is going to have to do some vigorous mission-ary work in favor of those he oceds. This bill is far from perfect. But on balance

it ments passage. It's worth a second try.

- THE WASHINGTON POST.

It's Unfair to Be So Fair

on the board of supervisors in Sonoma County, California. Last week, at the height of the campaign, a group of women took to the streets of Santa Rosa with picket signs denouncing Mr. Smith. His offense? According to his accusers, be was unfairly exploiting his looks to win the election.

It seemed that his regular features were appearing all over the county on campaign posters (neither of his two male opponents used pictures on their posters), and, said one picketer, he was devoting an inordinate amount of time to seeking female votes. "He'd look better standing next to Vanna does running for office," said a protester.

The Smith case raises some totriguing possibilities in the area of campaign reform. There has been a great deal of attention paid to the problem of inherited wealth in politics but very little to the unfairness of inherited good looks, including straight teeth and a well-covered head (the hairness doctrine).

This week California voters approved two ballot initiatives on spending. Giver the state's history as a trend-setter, it may not be idle to envision the day when the Federal Election Commission will have special subsections to measure chin angles and dimple depths, and staffers will inform candidates, "I'm sorry, Mr. Jones, but your overall facial score exceeds the smoothness factor for Senate campaigns; you'll have to wear either the Groucho mask or the fake

nose wart in all public appearances."

Whether it will hinder Mr. Smith remains to be seen. In the week after the demonstration against him, the former congressional aide moved from third place to first and ended up getting 42 percent of the vote on Tuesday (he faces a runoff election in November). Friends say the demonstration drew attention to him and, they maintain, allowed him to show more voters that he did in fact know something about the issues and was more than just another pretty face. - THE WASHINGTON POST.

Other Comment

Aquino and the Peasants

A contented landholding peasantry is regarded as one of the best bulwarks against revolution. In the Philippines, land reform has been seen as Mrs. Aquino's potentially most effective weapon in her battle against Communist insurgency. The bill sbe [signed] into law this week may strengthen her hold on power. The Communists draw most of their support from the impoverished countryside. The proposed reform should lessen

rural discontent and, perhaps, encourage the return of the [pro-reform Peasants Movement] to a position of broad support for President Aquino. Already, she has been accused of oversensitivity to the interests of the landowners. But Mrs. Aquino is not and cannot be a revolutionary of the sort who would call on the peasantry to rise and dispossess their masters. She came to power as a result of compromise and it is by compromise that she will continue in power.

- The Times (London) .

INTERNATIONAL HERALD TRIBUNE JOHN HAY WHITNEY, Chairman 1958-1982

KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER

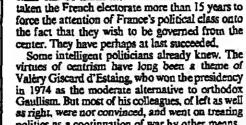
LEE W. HUEBNER, Publisher

JOHN VINOCUR Executive Editor • WALTER WELLS, News Editor • SAMUEL ABI, KATHERINE KNORR and CHARLES MITCHELMORE, Deputy Editors • CARL GEWIRTZ. Associate Editor • ROBERT J. DONAHUE, Editor of the Editorial Pages • JAMES R. CRATE, Business/Financial Editor RENÉ BONDY, Depar, Publisher « ALAIN LECOUR and RICHARD H. MORGAN, Associate Publishers « FRANÇOIS DESMAISONS, Caralagum Director » ROLF D. KRANEPUHL, Advertising Sales Director » KOURDT HOWELL, Director, Information Systems
International Herald Tribune, 181 Avenue Charles-de-Graille, 92200 Netitilly-sur-Scine, France. Tel.: (1) 46.37.93.00. Telex: Advertising, 613595; Carcalation, 612832; Editorial, 612718; Production, 630693.

Directeur de la publication: Walter N. Thayer.

Editor for Asia: Michael Richardson, 5 Canterbury Rd., Singapore 0511, Tel. 472-7768, Th. RS56928
Managing Dir. Asia: Malcolin Glern, 50 Gloucester Road, Hong Kong, Tel. 5-8610616. Telex. 61170
Managing Dir. U.K.: Robin MacKlehan, 63 Long Acre, London W.C.I. Tel. 836-4802. Telex. 262009
Gen, Mg. W. Germony: W. Lausebach, Friedrichstr. 15, 0000 Frankfurt M. Tel. (109) 726735. Th. 416721
Pres. U.S.: Michael Conroy, 850 Third Ave., New York, N.Y. 10022. Tel. (212) 752-3890. Telex. 427175
S.A. au capital de 1.200.000 F. RCS Nautere B 732021126, Commission Paritaire No. 61337

© 1988, International Herald Tribune. All rights reserved. ISSN: 0294-8052.



politics as a cootinuation of war hy other means. The electorate tried again to get its message over in 1981, electing the Socialist François Mitterrand president and putting the left into power for the first time in 45 years. Voters rebuked the left, in turn, when the Socialist government went too far on nationalizations and inflationary spending and threatened state support for private schools.

PARIS - There is an old story about the Tennessee mule-skinner who began each day's

work by clubbing his mules between the ears with an axe-handle — "to get their attention." Politi-

cians can be much like Tennessee mules. It has

The electorate gave parliamentary control back to the right in 1986, for an experiment in cohabitation with the Socialist president. The right still failed to understand, and its prime minister, Jacques Chirac, spent the next two years conducting

an aggressively partisan program.

Mr. Mitterrand, though, clearly understood the electorate's message, and was remodeling himself as a man above parties — a reconciler, a concilia-tor. Thus Mr. Chirae went down to stunning defeat in the presidential vote of May 8, obtaining fewer votes than any conservative presidential candidate in the history of the Fifth Republic.

This brightened ideological spirits on the militant wing of the Socialist Parry, which saw the possibility of a Socialist landslide in the parliamentary elections that began last Sunday and finish this Sunday, But Mr. Mitterrand warned that it was "not healthy" that one party have total control over the government. He said the country needed a political opening toward the center. He made clear that he

By William Pfaff

They want problem solvers, not ideologues, and they want to be governed from the center.

did not want a Socialist parliamentary victory so big as to encourage still more intemperate lawmaking.

Wearily — with one-third of the electorate abstaining, a record - the poblic went out and gave Mr. Mitterrand what he wanted. Voters in Sun-day's first-round election gave the Socialist Party a projected majority of parliamentary seats but gave the rightist parties an edge in the popular vote-to keep the Socialists honest. They put Jean-Marie Le Fen, the extreme-right, and-immigrant candidate, back in his box. On present projections, his Na-tional Front is unlikely to win more than two or three seats in the Naoonal Assembly, down from 35 seats in the last Assembly.

There simply is no longer room in Western Enrope for the right vs. left political game that France's politicians were playing. Left-right ideol-

ogy cannot adequately describe the social change that has taken place across the modern industrial and post-industrial societies. Clashes of economic, social and regional interest still exist, but the commoo interest in containing and arbitrating

these conflicts is generally understood. ft is not a zero-sum game. Intelligent modern politicians do oot campaign on a platform of destroying another party, class or interest, of making others pay, others suffer, of cutting

others out of the community.

Parties in modern society are themselves coalitions of interest. This is true of the two hig West German parties and of the Christian Democrats and Communists in Italy. It certainly is true of Democrats and Republicans to the United States. Even in Britain, with its peculiar experience of class divisions and class obsession, where the "hard left" trade unions have disproportionate power over the Labor Party, both Labor and the Conservatives are moving away from ideology.

It has been a mark of France's political backwardness that it entered the 1980s with its politics

still dominated by intolerantly ideological parties. ft is a mark against its political class that, with bonorable exceptions, that class failed for so long

to grasp what the electorate was saying.

The future beloogs to policial leaders who understand that the public wants disinterested competence to government. It wants problems solved. It wants society's conflicts recoociled or arbitrated, not exploited. The public in France has just demonstrated that it will punish the leaders who fail to understand this. nal Herald Tribune.

O Los Angeles Times Syndicate.

Is Dukakis A Guy Who Can Say No?

By David S. Broder WASHINGTON — For years

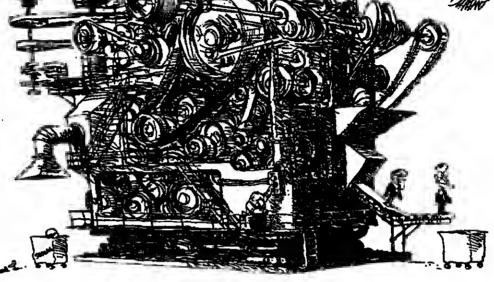
the Democratic Party has labored under the handicap of being known as the Ado Annie of U.S. politics. She is the character in the Rodgers and Hammerstein musical "Oklahoma" who sings of herself,

"I'm just a gal who can't say oo."
The mability of the Democrats to say no to wonderful-sounding, ex-travagant schemes is probably the biggest reason they have lost four of the five presidential races since Lyndon Johnson left the White House.

In a long political career, Mr. Johnson made a high art of public benefaction. From the gift of government-subsidized electricity to Texas neighbors early in his career to Medicare and Model Cities in the Great Society period at the end, he practiced generosity of unparalleled scale, using the taxpayers' money. His stump speeches in the 1964 campaign promised that Washington would provide help for "Molly and the babies," down to and specifically including "a bouse for the family. and pictures on the wall."

Appreciative as they were, the voters have decided to every presidential election but one since 1968 that enough is enough. Though they regularly tell pollsters they think the Democrats are more sympathetic to working people and have given those Democrats a ocar-permanent lease oo Congress, they have thought it prudent to keep a check on extravagance by having the Republicans control the White House.

This is an instinctive, extraconstitutional addition to the many other "checks and balances" to the U.S. system of government. It is a psychological comfort to a citizenry



The Amazing Primary Machine

that covets the public-financed pro-grams Democrats dangle hut has been burned badly by inflation the last two times the Democrats had the keys to both the White House and Congress in their hands.

This penchant for divided government is a potential advantage for George Bush in November. Every-one knows the Democrats are likely to control both houses of Congress in January. To vote for Michael Dukakis, the voters will have to take a gamble they have oot been ready to take since 1976, when they nar-

rowly elected Jimmy Carter. some things that may permit them to reduce the Ado Annie hazard. It was a rather remarkable moment when the House last week defeated a measure sponsored by Claude Pepper of Florida, the venerated 87-year-old advocate for the elderly, to make home-care treatment a Medicare benefit.

True, there were special circumstances. Mr. Pepper, a Democrat, had bypassed two powerful Democratic committee chairmen in bring-

ing the bill directly to the floor, stirring a nasty jurisdictional fight. Even so, most Democrats supported him while the overwhelming oumber of Republicans said oo.

But the fact remains that 99 of the 244 voting Democrats opposed this demand from one of the most vocal and best-organized constituencies in their party, the elderly, because they saw it as a budget-huster. . They did the job that might oth-

erwise have fallen to the Republican president - saying oo to an attrac-

tive spending proposal.

Nor is this the first such instance. But of late, the Democrats have Last year, the Democratic leaders of the Budget Committee chairmen. William Gray of Pennsylvania, and Lawton Chiles of Florida - pursued Ronald Reagan relentlessly to secure an agreement to reduce the federal deficit. For months, Mr. Reagan resisted their entreaties for a "budget summit," but after the October stock market collapse he

had oo choice but to comply. The resulting agreement, though modest when measured against the

size of the problem, helped disci-pline spending and raise needed revenue. It was not an Ado Annie deal the Democrats struck.

All this may benefit Mr. Dukakis. who has resisted making extravagant commitments to Democratic constitpencies. He has avoided the "special interests" label that plagned Walter Mondale to 1984 and has secured the votes needed for nomination without paying off a lot of claimants.

But the tough test comes in the period just before and during the party convention. Platform planks become pacifiers for losing candidates and sensitive constituencies folks so they won't mar the picture that television viewers get of the convention is powerful. Both in 1976 and 1980, Jimmy Carter paid a large price to his party's clamoring

constituencies, and voters noticed. Mr. Dukakis has shown he can say no. It remains to be seen if he can keep saying it. As Ado Annie sings, "As soon as I sit on their laps, something inside of me snaps."

The Washington Post.

The Voices of Santiago Say Anything Could Happen

SANTIAGO — Across the street from the Hotel Carrera there's the thunder of percussion; they're changing the guard in front of the presidential palace. The air is soft, the sunlight line, and a crowd soon gathers to listen to the band.

By far the liveliest element in this assembly are the tiny, wonderful Chilean children, all of them possessing total chic. Rarely more than a font high, they are conetheless capable of brilliant dashings that confound whatever authority is mustered against them. In Chile, short does not mean silent, either; these minute Chileans are quick to lecture strangers who attempt to aid their parents in repressive actions.

Repressive actions are not far from the spectators' minds this morning. Though nothing that could be called a demonstration is occurring, demonstrations are expected; extremistas (the label favored by the conservative daily El Mercurio) may pour into the plaza, followed by tear gas and water cannon, the latter using untreated sew-age so as to raise the incidence of typhus among the unruly. As throughout Chile, there is a sense that anything could happen, and soon: democracy, worse repression or the barricades.

For now the future of Chile is in play; the plebiscite is pending. Not only in Santiago but in not-too-dis-tant Buenos Aires and Montevideo. two capitals slightly surprised to find themselves enjoying stable democra-cies, the talk is all of the plebiscite: How President Augusto Pinochet will time it, and whether he will survive it.

In the Plaza de la Constitucion oo extremistas appear, the band marches off, pursued by some marathoners. I retreat to my room and devote most of a splendid autumn day to watching General Pinochet make a speech, which he delivers to seigneurial calm from the coastal city of Iquique, Com-prehending but little Spanish, I am forced to fall back on semiotics. In this case, fortunately, the sign language is

painstakingly clear.

The president is dressed in a light civilian suit; increasingly he is the President, not the General. Some even speculate that he will resign as commander-in-chief of the army and run as a civilian, hoping to seduce the populace and appease the junta, two of whose members have said they now favor a civilian president. The junta By Larry McMurtry

was reportedly less than channed by General Pinochet's rather off-the-cuff announcement of his candidacy. The president absorbed a couple of

hours of plandits; then he spoke as the strong Basque father, who only disciplines his children for their own good; perhaps in eight more years these children would be grown up enough to try governing themselves. "What, he no longer squeaks?" a Chilean exclaimed when I described the presidential performance. No Chilean I could find had watched the speech; they have had no one else to

watch for a very long time.
What I was describing was the brilliant television work shoring up General Pinochet's lackluster oratory. He

The talk is all of the plebiscite. The future of Chile is in play.

achieves sonority at some cost to live-liness; his piercing blue eyes are rare-ly lifted from the text, but this is compensated for by some well-paced split-screening, so that we see him beneath a frieze of dancing children, or gardens and parks. Then there will be a cutaway, and as we hear the president we are shown strikingly composed shots of housing projects, immaculate as only an image-conscious fascism can make them.

The speech was long but I did oot turn it off. What held me was the image-frieze constructed around the president, an alternation of socialachievement and tourist-paradise imagery. As political advertisement it was much more sophisticated than anything to the present monochromatic campaign in the United States.

Also, I bung in because I wanted a closer look at Maria Lucia Pinochet, which I got eventually. As an analogue to ber, Lady Macbeth had been mentioned to me more than once. It is hard to find a cynic in Chile. The people are remarkably healthy, lively, forward-looking and fair-mind-ed; they give the president his precise due and weigh his failings just as pre-

cisely. To some degree they have ac-quired the Italian skill of ignoring their government as much as possible

in order to concentrate on a complex of pleasures: children, family, friendship, the beauties of nature and, certainly not least, the beauties of mind. But they are not ignoring their government now, and I did hear the dark thought uttered that were it not for La Señora, General Pinochet might be

really popular. He himself let it ship that when the moment came to seize power, he hesitated and she did not. In Buenos Aires, people speak, always with haunted looks, of the "Time of the Military." In Chile the time of the military is now; here they

speak of the Menace.

Thar evening f dined with two who are bving with the Menace: Carla Cristy, an established and popular acress, and her husband, Luis Poirot, a line photographer who recently has devoted himself to an extensive memorial to the poet Pablo Neruda

Last year Miss Cristy did a twocharacter play called "Traveling Light," about a woman who had been tortured and driven ioto exile. It had an impact; people spoke of it as a Chilean "Official Story."

Miss Cristy, like most Chilean actors, was accustomed to working in soap operas during the day and doing theater gratis at night. The first sign of the Menace was blacklisting. Sud-

dealy she could get oo work.

Then the Menace picked up the phone. On the first day of threats she received 14 calls, in two voices. The first was that of a salacious old woman, who told ber (in less polite language) to be sure and enjoy her hus-band that night because they would kill her tomorrow. The second voice was secretarial and icily correct, but the message was the same.

Chileans love tactics; they discuss them constantly. Greater than the brutality of the Menace in Miss Cristy's case was its stupidity as a tacoc. She is a woman with many friends; outrage soon spreads. Multiply such a dumh tactie a few hundred times and you have an intelligent and com-mitted opposition, which is exactly what General Pinochet is facing now.

Virtually all talk in Santiago today focuses on the plebiscite. Can a coalition stretching from the center-right to the distant left (and with the strong support and guidance of the Roman Catholic Church) be taped together to

time to triumph? Will the president resort to constitutional gamesman-ship? Will be pop the plebiscite quick-ly, or time it for the Chilean spring in hopes that people will be more inter-

ested in smelling the flowers? (In theory, he must hold it by Dec. 12.)
The opposition dialogue is constant, fluent and invigorating. It is in the papers and on TV; it has broken its dam and will not be easily checked again. Ricardo Lago, a Socialist who now beads the PPD coalitioo, stunned the nation by challenging General Pinochet publicly to live up to his promises, particularly the one about not running again. This is heady stuff; Chile is thirsty for more.

Listening to the opposition, one is reminded of an orchestra tuning up. Some of the musicians have never played together, many melodies overlap; they have not yet become one music. But the general is no Mozart. The opposition is very con brio at the moment, and it may set the tempo.

The writer, who won a Pulitzer Prize in 1986 for his novel "Lonesome Dove," contributed this comment to

This Time the French Voters May Be Heard Haiti: Peace But With **Bated Breatl**

By Jonathan Power

P ORT-AU-PRINCE. Haiti
This city still looks as it did at t
time of the phony election in Jan
ary. The same whirlwind of activi
on every sidewalk — vendors, or penters, ironsmiths — a cacopho of bursting noise amid the conflict smells of burning charcoal and da open sewers: women, with an Afric swing carrying great basins on the heads; scribes sitting under the trees, poised with ancient clacks typewriters; children pouring out school gates in their French-sail uniforms. Primitive buses, stuff uniforms. Primitive buses, stuff with passengers, are painted like in cy wrapping paper, each bearing message: "Dieu est Bon" or "Cc fiance de Dieu." In the early evenir children line up at the public tape fill big plastic buckets.

And in the middle of all this is the public form of the crubaded with

solid form of the cathedral, with yellow walls amd twin cupola t center of the agitation that led to t fall of Jean-Claude Duvalier, "Baby Doc," a short two and a h years ago. And there is the migi-magnificence of the presidential p ace — the extravaganza of Franc Duvalier, "Papa Doc" — gleam white against the green hills the rise around the city.

But Port-au-Prince has change profoundly. No longer at night de the huge neon sign outside the pak flash a message about the late Fra cois Duvalier being "the Haitian fl-one and iodivisible."

The younger Duvalier has fled France. The military men who ! lowed him into power are no long in political office. Occupying the fine marble palace is Leslie Manie a long-time opponent of the Dir liers who spent 20 years in exile. It is safe again to walk the streets night. The dreaded Tonton Macon are oowhere to be seen. The prese free. Yet there hovers both an une tainty and an uncase.

Marc Bazin was a leading conter er to last year's presidential election he dropped out after 34 people we murdered by Tonton Macoutes a soldiers as they stood in line a polling station in November. He is me, "They only have to click the fingers and the violence will return The army is still the power in: land, though for now it has take back seat. It made Mr. Manigat padent to a rerun election in Janus. after all other credible candida had pulled out. With less than a thof the electorate voting - some position members put the figure low as 5 percent — Mr. Manigar L.

no popular mandate to fall back when challenged by the army.

The army boss, Lientenant Gen al Henri Namphy, is believed to bonest, but too many of his subor nates are deep into the contraba and drug trades. The cancer of c rmotion now centers on certain s ond-rank figures, but it clearly v. spread unless firm action is tak But both Mr. Manigat and Gene . Namphy have been slow to me Alarmingly, this is the one area wh

the press is pressured to censor its What should the United Stat. Canada and France, Haiti's us ... tional trading partners and aid give. do? All of them chilled their relatis. ships with Haiti after the Novemi killings. The United States susper ed about \$60 million in aid quarter of the Haitian budget.

None of the Haitians I talked to happy with the status quo, though say it is immeasurably better than l under the Duvaliers. They are p pared to tolerate this regime. The pression of last year has knocked! wind out of their sails.

It would seem proper for the Un ed States to continue its aid con-(although \$40 million is still beigge provided for bumanitarian help) ... for Canada and France to keep the . distance, at least until the gover ment makes some commitment to mocracy. It could, for example, pi honest elections for the Senate.

ues, it is the Haidan poor who sull most. The government, the burd cracy and the army make sure t cuts fall on the weakest. Ir is a situation that calls for oupromise. Without foreign aid t Manigat government cannot pur best foot forward. Yet with the wro

Yet as the aid moratorium conti

kind of aid — especially military the army will conclude that it is been let off the hook. Humanitarian aid should be gr development projects in the village After that, the West must keep fingers crossed and wait for t Senate elections.

International Herald Tribune. All Rights Reserved.

100, 75 AND 50 YEARS AGO

1888: Egypt's 'Dry Nurse'

LONDON - The Morning Post commenting on the Egyptian situa-tion, observes: "At present it seems that we are reduced to carrying out the work of planting our own civilization in Egypt through the agency of Orientals who will gladly uproot every trace of it so soon as the promised day shall come for the departure of the English garrison." The Standard remarks that "though Nubar Pacha has given place to Riaz, England will not any the less occupy the post of dry ourse to the Khedive, or persuade the world that we have ceased to supervise his Government and to

1913: A Daring Flight

cootrol administration."

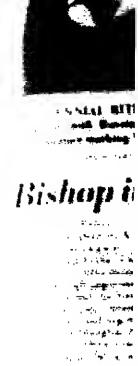
PARIS -- Mr. Brindejone des Moulinais, the young French aviator, ac-quired world-wide fame yesterday [June 9] by beating all aviation records for distance and speed in traversing France, Germany and part of

Russian Poland to Warsaw, in daring attempt to fly from Paris to Petersburg. Only twenty-one years age, the intrepid aviator has accurate plished the most remarkable lift in the history of aviation.

1938: 'I Am the Law'

NEWARK, New Jersey - May . Frank Hague of Jersey City. "
stepped into the national limiting."
declaring. "I am the law," and pre declaring, "I am the law, are ing it by having his police run radical speakers across the city lim radical speakers across the city lim in the law, are his definition." today [June 10] gave his definition:
what he considers a Communist
be. "A Communist." said the May is a man who is subject to Russia radical opposed to American prinples and institutions, whose sole ples and institutions, whose sole ples are is opposed to all types of region and government." He volutions to forth his attitude on radicals which has made him a target for is eral criticism throughout the name.
He upheld his right to bar meetings his city to "un-American" groups.

هكذاصن المعل



Monthers !





Sie ber mbere em

Jornari Dispute

and the second Section 189 None against The state of the said 100 and the second The services

3 c - 1. . AG

Same and the , 1 11 -- Villa

10 A 40

·

t began, Kabanan mala the section with the

化二十二四 表示意义

can takens suffer all amount

Ry Jonathan h Pural Prince In the cut sumbands of the phone of the phone charter of the phone whether one calone all

By Souren Melikian International Herald Tribune

bening a managed of After a lengthy investigation, an italian court has indicted eight personally of humans diade sons in connection with the export of a drawing attributed to Leonardon with the export of a draw

Limited the future in the second in the plastic backets and in the models of the could be could be made to the could be could be made to the could be could and in the middle of ing was sold in May 1984 by three sold form of the cather members of a prominent Milan center of the detailed members of a prominent Milan tenter of the detailed members of a prominent Milan tenter of the detailed members of a prominent Milan tenter of the detailed members of a prominent Milan tenter of the Albasini-Scrossatis, to a Dutch dealer, Michel van Rijn. The Bathy I have a short of family had owned the work since the mid-19th century. The drawing the mid-19th century. The drawing the mid-19th century.

The trainer Draine;
The trainer Draine;
The trainer Draine;
The milian account indicted Mr.
The trainer Draine;
The milian account indicted Mr.
The trainer Draine;
The Italian court indicted Mr.
The Italian court indi hers who spent 20 terms; ing April 19.

It is safe again to walk in addition. Mr. van Rijn and until The dreaded Lutter in makers to be to be a transfer of the file o

The army is still the per ders; and Yasushi Matsumoto, at land, though for now nie, that time president of the group,

back sent It made Mt Max are jointly accused of carrying the then in a trum closure drawing from Italy to Japan on after all other creates Nov. 9, 1985. had pulled out With lesse. of the electorate rouge-s position members put the ROME: որ բոբովա առոմու թե

The army box, Limited al Henri Namphy, while honest, but the man olds ruptum now centers once ture.

killings The United Same bringing pared to tolerate this rese. gods' blessings.

most as a round, or the section for later developments."

tres a situation many ogy and bterature." Managar government conbest for forward Yernig hern fel off the book Hally increased so as 18 fee. Imagely closed and gard Senate elections

OYEARS AGO

spokesman for the Mir We stand by our story." NI WARK New level to the land of the land Liche at Speakely in the

teday have follows he what he considers aCommunish Tea man who is been to obbased to appear and observed to appear to appear to appear to appear to appear to a superior and a su Chall and the combine cel loub his annuce. which has mide him a

Haiti: Pallalians But Wall Indict 8 in Bated B

'Leonardo' Deal Is Termed Illegal

After a lengthy investigation, an

with personage are set of (57,000) each. Because most of those indicated are not in Italy, however, if any of them are convicted it is likely to be in absentia.

Baby Dan and the part of the mid-19th century. The drawing magnificance of the part was registered as a "work of artistic interest" in keeping with Italian act — the extravagant is white against the gas to should be part of such works.

But Port and the gas to the gas to the fore around the cut was Rijn sold it in September 1985 to the Gekkoso Art Gallery of Tothe there may agnounce that a message about a grant and reality and the gas to a Japanese religious and constraint being their kyose Kyose Kyose Kyose Kyose Kyose Whereabouts are

ence, Colonel Gadhafi was given my family."

to improve their relations, they must sit down and negotiate," said the bishop of Shanghai, Jin Luxian,

can to settle differences with his church through negotiations. on resuming formal ties can begin. But Bishop Jin said: "I'm very optimistic towards normalization "If China and the Vatican want of relations between China and the Vatican, which is beneficial to both

Reuters being accused of persecuting Cath-HONG KONG — A bishop in olics. It has said the Varican must

Church called Friday for the Vati- regards as a province, before talks

attending school in Rome that he tenced to 18 years in jail. China broke off diplomatic rela-tions with the Vatican in 1953 after the Com was told by Pope Pius XII to "resist

rested with several other priests, including the city's then Catholic Church in China to survive, we leader, Bishop Kung Pingmei. They must attain a political and economwere charged with spying for the independence," Bishop Jin said. who served an 18-year jail sentence

Bishop Jin, 72, said before he were charged with spying for the in China after being accused of returned to China in 1951 after Vatican and Bishop Jin was sen-

MILLENNIAL RITES — Raisa Gorbachev, wife of the Soviet leader, and the Soviet first deputy prime minister, Nikolai V. Talyzin, with Russian Orthodox Church officials and world religious leaders Friday at the Bolshoi Theater in Moscow for ceremonies marking 1,000 years of Christianity in what is now the Soviet Union. Celebrations of the millennium began on Sunday.

He was released in 1973 and in then we must control our fate with 1982 was reinstated as dean of the our own hands."

Sheshan Theology School for four ship to look after the country's years until 1955 when he was arrested with several other than the several other three million Catholics. sociation, an organization formed

Bishop in China Calls for Talks With Vatican Reuters

being accused of persecuting Cath—
HONG KONG — A bishop in clics. It has said the Varican must break all ties with Taiwan, which it break all ties with Taiwan, which it gion should not be involved with the Chinese Patriotic Catholic As-

> "if the Vatican does not fully understand the situation in China.

Aquino's Land Reform Bill Viewed as 'Sham' by Farmers

By Keith B. Richburg

MANILA - President Corazon C. Aquino signed into law Friday a new land redistribution program. but farmer groups rejected the bill as "a sham," saying it would fail to help the impoverished rural masses and might even aggravate peasant

The farmers began a series of meetings in advance of a national convention next week, hoping to come up with an alternative course of action. Some farmer leaders said this might include the illegal occu-

Both leftist and moderate peasant groups sharply criticized the bill as being riddled with loopholes and hidden pro-landlord provi-

One such loophole can technically exempt Mrs. Aquinn's family's

Another apparent loophole gives landowners an additional three months to transfer land titles. Farmer groups are afraid that landlords will use this grace period to distribute portions of their estates to their relatives. Each relative, in effect, would become a separate landlord making it possible for them to keep land and exempt it from rent control.

Mrs. Aquino said after a signing ceremony that the bill was only the first step to achieving "the uplifting of the Filipino masses" and "per-

manent self sufficiency in food for cy's appeal, by demonstrating to our people. The bill had been considered the centerpiece of her adnessed the centerpiece ministration.

"This act, I hope, will end the mine reforms. acrimony and misgivings of the contending parties," she said.

Philippines, said, "We see an inten- ment that installed her.

sification of conflict between landpations of idle lands in the country- would not reverse the feudal-style agricultural system, but "will only aggravate the situation." Even the more moderate Federa-

tion of Free Farmers rejected the bill for containing "disastrous and misleading" provisions.

"It's a landowners' bill," said Susan Wong, a researcher and land # 3 Arrested in Luzon ly exempt Mrs. Aquinn's family's san Wong, a researcher and land own giant sugar estate from redistribution, since the Aquino plantation, Hacienda Luisita in Tarlac Province, is a corporation. Under the new law, corporations can avoid having their land redistributed for at least the next decade. Marcos. That program was never fully carned out.

Several sympathetic lawmakers agreed that the final product way far less idealistic, but they said it was all that was possible given the opposition from landlords, who dominate the 203-member House Stellan Hermansson, M. a Swede of Representatives. The landlord and a Communist activist working bloc was led by Mrs. Aquino's as a freelance journalist. He said vounger brother, Representative Jose Coinangeo.

As a symbolic measure, Lind re-

was committed to carrying out gen-

In recent months, many of Mrs. Aguino's unital backers have be-From the initial reactions of the come distillusioned. These supportfarmers groups, however, it ap- ers, who include leftist human peared that the acrimony and mis-rights advocates and some seggivings were only just beginning ments of the Roman Catholic Jaime Tadeo, chairman of the Church, say Mrs. Aquino had bemilitant Peasant Movement of the trayed the ideals of the 1986 move-

Throughout the debate, these lords and farmers." He said the bill dismayed supporters watched as the pro-landowner bloc stripped the bill of its most meaningful provisions, while Mrs. Aquino stood by silently.

On Friday, Mrs. Aquino defended her passivity, saving "Few measures have been as ingorously scruttized and discussed."

Two Europeans and a Filipino of German descent were arrested in southeastern Luzon island for alleged links with Communist insurgents, a senior military officer said on Friday. The Associated Press reported.

Colonel Hernam Figuerosa, a spokesman for the army's Southern Luzon command, said the three arrested Wednesday were Antonio Bosch, 46, a Filipino of German descent; Klaus Schmidt, 52, a West German protestant minister; and they would be charged with either espionage or murder and robbers in connection with the New Perform has been seen as a key to ple's Army raid on the town of San defusing the Communist insurgen- Francisco in February.

GADHAFI: Libyan Leader Tells Peers to 'Go to Hell'

the dispect out after keep May 1984. The move was a thing states between April 19, 1984, and the dispect out after keep May 1984.

The dispect out after keep May 1984.

The standard is the Gekkoso Gallery; Maruki Iwapolline standard in Norme; mori, an executive of the religious hard at this conference he was polline standard in Norme; mori, an executive of the religious heard at this conference he was been and the standard in the standard in

the floor for an address that was

are the breader to be sen by represented him in the sale to the feet \(\frac{1}{2}\) of the boundary was a later, were indicated in the Barn was a later, and an unease of exporting the boundary on charges of exporting the distribution of the boundary of the boundary of the distribution of the boundary of

Thursday night, in what was looking around the table, "it was clearly an attempt by other heads not personal." It was, he said, beof state to dissuade him from at-tacking the results of this confering about the attack "on me and on also his admiral's suit with extra-

televised live throughout Algeria.

He managed to stun everyone few expect that the new conciliaagain. In a rambling speech that tory Gadhafi will last for long.

Among Arab presidents and kings, most of them middle-aged men who dressed in modest business suits or in the standard Bedou-

style, often with shirts and robes in wide shoulders and gold trim.



A woman from the Black Sash, a civil rights group, protesting in Five black men sentenced to dents' meeting illegal, saying that Johannesburg after the announcement that the state of emergen- death for murder were hanged at low the average 0.36 percent for cy, which expires Saturday, is to be extended by 12 months. dawn in the central prison in Pre-major Western donor countries.

Israelis Holding

To Kill a Mayor

Arab for Attempt

The Associated Press

stabbing the Israeli-appninted mayor of a West Bank town and demolished his cinderblock house

Friday in the Jelazoun refugee

Thursday night. The army con-

firmed the arrest and said Mr. Faraj had stalked the mayor and

stabbed him as an act of Palestin-

Arab news reports, meanwhile

tinian reporters and a writer in a continuing crackdown nn Arab journalists. An Israeli newspaper

said the military may shut down

It took 30 minutes for a bulldoz-

er to destroy the three-room house

where Mr. Faraj lived with his 60

year-old mother. Only an almond

tree, plum tree and rose bush were

left standing in the yard after the

Mr. Faraj was arrested in con-nection with the stabbing Tuesday

of Hassan Tawil, 74, the mayor of

El Birch. The army follows a long-

standing practice of demolishing

the homes of suspects in what it

West Bank schools again.

said the army arrested two Pales-

ian nationalism.

demolition.

Villagers said soldiers arrested Khamis Jawdat Faraj, 26, late

JELAZOUN, Israeli-Occupied West Bank — Security forces ar-rested a Palestinian suspected of

Pretoria Forbids Press From Quoting Outlaws

ernment nn Friday imposed regulations making it an offense to quote spokesmen of restricted anti-apart-beid organizations and placed se-vere prohibitions on South Africa's largest trade union federation.

It will also be an offense punishable by up to 10 years imprisonment for any person or organizanon to advocate a boycott of the nationwide municipal elections scheduled for October.

The restrictions accompanied the extension for a third year of the national state of emergency imposed on June 12, 1986. The extension was announced on Thursday by President Pieter W. Botha.

As of Friday, the news media will be prohibited from quoting officials of any outlawed organiza-tions, such as the African National

Those include the United Democratic Front, a coalition of 700 anti-apartheid groups, and the Detainces Parents' Support Committee, which were among 17 opposition organizations virtually banned by the government in February.

Five Blacks Are Hanged

tona on Friday, Agence France-JOHANNESBURG - The gov- Presse reported from Pretoria.

The Justice Ministry spokeswoman, Amanda Haasbrock, said Thursday from the Supreme Court.

Japan Ponders Additional Aid

TOKYO - Japan, the world's largest donor of overseas economic aid, will expand its aid program to developing countries if the current level is not enough, Foreign Minister Sosuke Uno said Friday.

Mr. Uno also said Japan would continue to concentrate on increasing demand in the domestic econo-Congress, or spokesmen for intermy to relieve its trade surplus with nal anti-apartheid groups that have other countries. He did not say how its aid efforts were sufficient.

Helped by the surging value of the yen, Japan's assistance has risen from \$3.8 billion in 1985 to about \$7.4 billion in fiscal 1987, which ended March 31. The budget for the current fiscal year is \$10 billion. Japanese development aid this year is about 0.3 percent of Japan's gross national product, be-

when challenged by them A New History (Continued from Page 1)

nates are deep into the or event that is considered critical to and drug mades The cor the emergence of an ancient cul-

ond-rank figure, but the About 3 meters (10 feet) below spread unless from about the poppies and dandelions that But both Mr Mangal at grow wild on the surface, and be-Namphy have been slar. low centuries of constructions dat-Alarming's this is the one ing back through the Renaissance, the press is pressuled to me. Carandini has found what be What should the last says he believes is strong evidence What should the twee says no neneves as strong evidence for the legendary event described by the Roman historian Livy:
"Romalus's first act was to fortify the Polesies." sings with Ham after the scene of his up-

killings The United States oranging.

Mr. Carandini says be believes the wall and the ditch delineated a pomocrium, which in Roman radition was the maintenance. Name of the Hammies tradition was the sacred boundary happes with the state on the sacred boundary core in a manuscraph for city that had been founded with the gods blessores

pared to tolerate the research of last verifies out." he said, "the evidence will indicate that, on one day, between It would seem propose at the ninth and eighth centuries B.C., est States to continue a this small village, apparently simiprovided for humanisms three distances there are to Control for humanians thing different because the people distance at least until the here thought they had a special, distance at least mine divine privilege which gave them ment makes wine common average privilege which gave them mentals in could be one force and gave them the impetus

Yet is the illuminated Acknowledging that this is very next it is the flattan part much the belief that was handed mest the government and down through legend to become an essential element of the Roman identity, he added, "What we have here is quite a meeting of archaeology and blerature."

kind of and conclude Harrods Suing Paper the army will collected

mally increased so as a large Hate clocineds Herself Circulation British newspaper for saying in a report that some for saying in a report that some women the compromise solution would not a working at its perfume counters allow Norway to check whether it sold sex to customers.

The tabloid Daily Mirror published articles on its front page say-Russiall Poland in the hard through account and the hard through accounts when hard through accounts and the hard through Report of the most reputation of the history of the plashed the most rule page, sex and drug parties. A spokesman for the Mirror said,

HONG KONG - The Hong Kong government announced Friday that it will introduce a bill this month under which members of triad gangs will be given amnesty if they renounce membership in the Secret criminal societies.

has joined a triad society is liable to mona nuclear reactor had also been mains an active triad member.



A worker at the main excavation site on a slope of the Palatine Hill in Rome, where an ancient defensive wall has been discovered.

Norway and Israel Resolve Over Report About Sex Dispute Over Heavy Water

Friday that it was suing a mass- water sold by Osln almost 30 years ago, but government sources said was used to make atomic weapons. A Foreign Ministry spokesman, John Bjoernebye, said on Friday

> heavy water left over from a secret 1959 sale to Israel The solution is a compromise," Mr. Bjoernebye said. "Although we will run chemical analysis, it will give us no real opportunity to find out what it has been used for."

that Norway could now inspect

Norway sold the water on condition that it was used only for peaceful purposes. In late 1986 Oslo demanded the right to inspection after suspicions were roused that Israel had used it to make plutonium for atomic weapons.

Israel refuses to confirm or deny that it possesses such weapons and initially turned down the request. Mr. Bjoernebye said the water, of which about nine tons remain from the original 20, had been mixed with supplies from other countries. A Norwegian request to Under present law, a person who inspect the water at Israel's Diturned down. But in this week's final round of

OSLO — Norway and Israel versed its original rejection of a have resolved a dispute over heavy national Atomic Energy Agency to inspect the water on Norway's be-

> "That was their part of the compromise," one government source said. "We have also won the right to inspect our water, through the IAEA, every time it is used in the

en in to Israel by conceding that it the government announced it could not prove how the water had would open up the debate on unifi-Norway became a leading producer of heavy water, also known

were also rerouted to India and

resold by Romania. Suspicions about the sale to Israel arose when a Israeli former unclear technician, Mordechai Van- Shultz to Visit Seoul unu, who worked at Dimona, told a British newspaper that Israel had been making atomic weapons for

Mr. Vanunn is now serving a jail sentence in Israel for espionage and

KOREA: Clashes in Seoul

(Continued from Page 1) tial elections, the tactics of the students this time have not won public support, even though many South Koreans believe the government

while the government is trying to accommodate public demands by broadening contacts with North Korea, it is wary of alarming the security-conscious military and be-lieves the North wants to exploit the meeting of students as a propaganda exercise.

It has declared the planned stuonly the government may initiate contact with North Korea. Opposition leaders have urged students to cancel their plans while criticizing the tough government response. Students also clashed with the riot police Thursday at Yonsei University and 57 other universities across the country. More than 200 arrests were reported. News broadcasts Friday morning said that 99

students had been released. Friday's protests come exactly a year after then-President Chun Doo Hwan's designation of Roh Tae Woo as his successor touched off major anti-government pro-tests. The student-led protests, which continued for three weeks, forced the government to agree to direct presidential elections, which

Mr. Roh won primarily because the opposition failed to unify.

This week's measures to block the march represent the government's harshest crackdown on dissent since Mr. Roh took office in February. The government had announced

it would send nearly 60,000 police-men to block highways leading to the North and to search rail and bus terminals. The South Korean students planned to meet at Panmunjom, in the Demilitarized Zone, with 13 students from Kim Il Sung University who were being sent by the North Korean government. They were to discuss plans for a North-South student athletic meet in Sep-

tember to coincide with the Olympic Games in Seoul. For years, talk of reunifying Ko-Theo Koritzinsky, a leftist mem-ber of parliament who played a key South Korea. But last week, bowrole in questioning what happened ing to public opinion and mindful considers terrorist acts. Mr. Tawil to the water, said Norway had giv-

cation.

Last year the government had proposed resuming cabinet-level talks with North Korea, an idea as determin oxide, in the 1950s and has been embarrassed by two recent allegations that quantities with North Korea, an idea dropped after 115 persons were killed in November when a selfavowed North Korean agent plant-ed a bomb on a South Korean airliner. The North has rejected the proposal

Soviet Envoy, Expelled Once, Arrives in Egypt The Associated Press

CAIRO - A senior Soviet diplo

mat, once expelled from Egypt by

presidential order, arrived in Cairo

reported to be recovering.

on Friday as a special envoy from the Soviet leader, Mikhail S. Gor-Secretary of State George P. The three-day visit by Vladimir Sholtz said Friday he would go to P. Poliakov, director of the Foreign Ministry's Near East and North South Korea next month to show his support for democratic progress Africa Department, reflected great-there even if student violence increased, Renters reported from tions since President Hosni Mubarak took office in 1981.

FOR A MOMENT, WHAT REGAN AS SIMPLY A RITUAL BECAME SOMETHING VERY RARE AND REAL SOMETHING TO HOLD



IN SIGNIFICANT LIVES LIKE YOURS THE OMEGA CONSTELLATION

FOR YOU BOTH.

Omega - Official Timekeeper of the Olympic Games, Calgary and Secul 1988

ARTS/LEISURE

ANTIQUES

THE GROSVENOR HOUSE ANTIQUES FAIR



9-18 June 1988 Grosvenor House, Park Lane, London W1.

9 June: 5 p.m.- 6 p.m. Weekends: 11 a.m.- 6 p.m. Other days: 11 a.m. - 6 p.m. Children under 5 years of age will not be admitted. Admission price inclusive of Handbook: £9. Season ticket: £20. Enquiries: Telephone (0799) 26699.

Ayckbourn, Stage to Screen via Scarborough

By Michael Billington New York Times Service ONDON — It is hard to imag-ine an odder cinematic alliance than that between Michael

Winner and Alan Ayckbourn. director whose output includes the three blood-spattered "Death Wisb" movies and whose definition of teamwork is "a lot of people doing what I say." Ayckbourn is a genially diffident dramatist and theater director who writes painful comedies and who once said he likes to lead from way behind.

But Winner is currently filming Ayckbourn's 1985 hit play, "A Chorus of Disapproval," on its au-thor's local patch — the Yorkshire seaside town of Scarborough (the birthplace of Charles Laughton). where Ayckbourn runs a thriving theater. What is more, despite a budget of \$3 million, he has enlist-ed a star cast beaded by Jeremy Irons and Anthooy Hopkins.

ONDON—It is hard to imagine an odder cinematic allinate than that between Michael vinner and Alan Ayckbourn.

Winner is a bluff, extrovert film

Winner is a wayman Macheath in "The Beg-gar's Opera." Events offstage

match those on. Guy finds himself torn between the repressed wife of the show's overweening director (Anthony Hopkins) and a married swinger. His inside knowledge about a complex land deal also uncovers the greed of the local burghers. Guy, exhibiting the tyranny of the weak, is a classic example of the amiable conentity who wreaks havoc both emotionally and socially.

But turning Ayckbourn's comedy into a film is a hard task. For one thing, the play glides effortlessly between John Gay's opera and the real-life parallels. For another, Ayckbourn is a wholly

In the film, Irons plays Guy
Jones, a shy widower who joins an
Jones, a shy widower who joins an
always protected his work like a
always protected his work like a lioness looking after her young. He recalls one American film executive flying to Scarborough in midwinter in a small plane to lure him with Hollywood gold. The stumbling block, as always, was Ayckbourn's belief that his clinical dissection of English suburban manners could not be transposed to Miami or Dal-

So how did Winner succeed

where all other hidders failed? He

explains: "First of all, I told Alan that I wanted to respect the material rather than turn it into a film about six swinging nuns in a forest. I also persuaded him that the play was compressed on the stage and could benefit from being opened out. It's a bit like Gogol's Govern-ment Inspector in that a newcomer arrives in town and both exposes the local corruption and throws everyone's life into chaos. It is thoroughly English in its setting but universal in its application. You could find these people in any American town: the naïve interloper, the inhibited wife, the young couple into sexual experiments. And although it uses a theatrical background, it could just as easily be taking place in a car or bowling

of writers to do trial screenplays. Both were turned down by Ayckbourn. Then Winner restructured the play himself and asked Ayckbourn to rewrite it.



Jeremy Irons, Prunella Scales in "Chorus of Disapproval" scene.

Give me three weeks and we will one assumed that the audience go over it. But Alan is booked up knew 'The Beggar's Opera.' We go over it. But Alan is booked up till 1990 and said he could give me three days. In fact, we agreed to meet on a Sunday. I turned up at his apartment at 9 o'clock in the morning, and he was already on page 28, having worked all through

kept away from the actual filming -is frankly unsure as to how it will tionship, that it was about two peowork. "The problem is that my ple trying to get it together and

Winner recalls: "I said to Alan, stuff is so theatrical. In the theater,

page 28, having worked all through the night. By that evening, he had finished, and we had come up with Winner commissioned a couple writers to do trial screenplays.

Winner commissioned a couple writers to do trial screenplays.

Winner commissioned a couple a working version combining my low Guy and Hannah, the director's wife, around town. But I had Ayckbourn — who has tactfully to persuade Michael that it was a miserably unconsummated rela-

and the postulate of the retain One of the key points of the play is how important the act of love is lov Hannah, who is completely unful filled, and how easy it is for he rival. Fay, for whom it is common currency. I hope that still come

On the set in Scarborough, Win ner exudes a jovial optimism. H technique is to work fast - he h been known to do 20 setups in day where other directors do the

He also always uses real local tions. He arrived in Scarborous with a camera to take 600 should ordinary citizens' clothes and and a cussette recorder in which h would note his impressions of po ple's property.

His technique is to knock of people's doors, gain entry to their houses and audition their life

Irons is delighted to be doing a Ayekbourn script. "My character of Guy is deliberately underwijten, which makes him lascman to play. Alao doesn't load ham wit basketful of jokes but shows h simply as a total innocent who h comes an unwitting agent of di ruption. I give him a Yorkshi accent and an air of blank benelence, but I wish I had had mon time to get into the character. But after two years to the theater wi the RSC, I am hungry for cine

Art Zone international 2, rue du Bluard, Case Postale 342, CH-1110 Morges Tel.: 021/802 46 83 - Fax: 021/802 45 38

SOTHEBY'S

AUCTION

Auctions in Monaco

par le ministère de Me M .- Th. Escaut-Marquet, Huissier à Monaco **June 1988**

Thursday 16th June

3pm and 7.30pm The Marcel Jeanson Library, Part II-Ornithology

Friday 17th June

llam 7.30pm Architectural Drawings Important Furniture Old Master and 19th Century Paintings

Saturday 18th June

l lam and 3pm Old Master and 19th 7.30pm

Century Paintings Chinese Ceramics and Works of Art

Sunday 19th June

3pm 7.30pm

Chinese Ceramics and Works of Art European Works of Art, Furniture and Tapestries

Monday 20th June

Ham and 3pm Works of Art, Furniture and Tapestries

> On view at the Sporting d'Hiver from Wednesday 15th June at 10am

For further information please contact: Sotheby's Monaco, Sporting d'Hiver, Place du Casino, Monte-Carlo (Monaco). Tel.: 93.30.88.80 Sotheby's Paris, 3 rue de Miromesnil, 75008 Paris. Tel.: (1) 42.66.40.60

SALES

Habsburg, Feldman GENEVA · FINE ART AUCTIONEERS

COLLECTOR'S GUIDE

Seeking artists for exhibitions and promotion We buy and sell fine painting and very fine antiques

Please contact:



CALENDAR OF SALES JUNE - JULY 1988

Hotel des Bergues, Geneva June 26 Impressionist, modern and contem-

porary paintings and sculpture Art of Galle Art Nouveau/Deco and illustrated

Art of Cartier: watches, clocks, jewellery and objects of vertu Fine jewellery

Jewellery (fast cash sale)
Antique jewellery
Miniatures, objects of vertu,
Faberge, Russian works of art June 29

slamic works of art Old master paintings, prints and drawings (under the aegis of Etude Staehill)

Habsburg, Feldman S.A. 202 route du Grand-Lancy = P.O. Box125 1213 Onex, Geneva, Switzerland = Telephone: 022 57 25 30 Telex 422 757 HF SA CH = Fax: 022/576 498 LONDON

NEW YORK 212-5794040

The 'Dressing Of Dreams'

By Cynthia Guttman

most imperceptibly to sew magnificent costumes that might only be seen once by the poblic. Yet oot much more is ever heard about

stage conturiers who have brought to it. The collection, currently at the Musee des Arts de la Mode to which Twelli has also donated 10 tems - comprises opera, film and theater costumes manufactured by Tirelli's workshops in Rome for

on three levels of the museum to create the impression of a large film set. Medea, Anna Karenina, the Lady of the Camellias, Clytemnestra, King Ludwig, Tristan and Isol-de, the Cardinal from "The Name of the Rose" and others stand in majestic silence. Alongside, there are productioo photographs of Montserrat Caballé, Teresa Stratas, Romy Schneider, Maria Callas and others as reminders of the stars who once brought the costumes to

Ludwig's coronation cape from Luchino Visconti's "La caduta degh dei" is a rich velvet burgundy trail embroidered with voluminous gold leaf motifs; Pasolini's Medea wears a coarsely savage black pleat-ed muslin tunic weighted down with symbolic copper medallions, beads and other ornamentation. The title, "Costumes de Ville, Costumes de Scène" suggests an

association between street and stage dress. It is an idea that has guided Tirelli since his debut in the 950s, where he came in touch with Visconti's cinematic realism. Aplied to costumes, this means a

AUCTION SALES

rigorous attempt to recreate an era: Making a crinoline and a corset or PARIS — They work like finding the perfect proportion for a dress's trail become compulsory

and stage design is suggested by several dresses used for the stage: these couturiers who pride them-selves in the "dressing of dreams."

Several dresses used to the several dresses Umberto Tirelli is one of the few piece suit from the late 18th century embroidered with large floral motifs, worn by Tom Hulce in Mi-When the Pitti Palace in Florence opened a costume museum in 1983, Tirelli donated a collection of 200 stage costumes and fashion outlits to it. The collection, currently at the century mirror the formal beau-Tirelli's workshops in Rome for Italian and foreign costume designers, together with fashion wear from the 18th century to the 1960s.

The result is a singular cast of characters imaginatively installed on these lands of the months of the contrasting with this line of the contrasting with the contrasting wi

Contrasting with this line of cos tumes, best represented in the exhibition by Piero Tosi's designs, are the exuberant baroque creations of Pier Luigi Pizzi, who has worked closely with Tirelli over the past 30 years. As a stage director, his cos-tumes evolve with the directing, lighting and decor of his productions. He constantly plays with mixing materials so that his characters are molded like statues from mythology.

Huascar in Jean-Philippe Raau's "Les Indes Galantes" a feather headdress, a brassy breastplate studded with stones and a deep red silk tunic. The Pharach in Rossini's "Mose in Egitto" is equally majestic with a frontal mosaic of mirrors worn over a silk purple tunic and an elaborate helmet incrusted with Egyptian mo-tifs. For two chorus parts in Rossini's "Bianca e Falicro," the silk of the dresses has been treated through numerous dyes to reach an iridescent effect that constantly changes with light. Through the alchemy of design and experiments with materials, metals and dyes, the extravagance and flamboyant theatricality of Pizzi's operatic vision

is attained. The constant experimentation is enriched by Tirelli's search for historic references — his 40-persoo atelier in Rome has over 10,000 items that often serve as study material for other costume designers. Since its founding 24 years ago, Tirelli's atclier has made costumes for 230 films and is currently work-ing on productions of Milos Foreman, Ettore Scola and Mauro Bo-

The first two floors of the exhibi-tion show the flip side of Tirelli's trade. His lavisb collection of period outfits comes from royal families, flea markets, antique dealers and private collections.

Whether it is the advent of the crinoline, the Belle Epoque's osten-tation, Paul Poiret's "siren" silhouette, the Oriental fever, the androg-ynous ideal, Chanel's "poor look" or Dior's corseted "new look," all the landmark transformations of the female silhouette are presented. Worth, Chanel, Lanvin, Schiaparelli and Vionnet are complement ed by Italian couturiers such as Zecca, Ventura, Gallenga, Gandini and Lancetti. The promenade across the ages wouldn't be complete without the 84 pairs of shoes and the 54 hats that look as if they came from old family photographs.

The meeting point between the city and the stage is in the fine execution at each step of the making, from the choice of materials to the finishing touches. "There is not one costume that is more difficult to do than another," said Tirelli.
The important element is to have fantasy and then, the right attentiveness in their making

Musée des Arts de la Mode, until



or more off your newsstand price when you subscribe for 12 months to the International Herald Tribune The longer you subscribe the more you save

We'll give you 13 extra issues for each three months you subscribe. That's 26 extra issues for six months - or - 52 extra issues for a twelve-month subscription. Total savings: Up to 40% or more in most European countries.

A Sch. 4900 2700

8.Fr. 11,500 6,300

D.Kr. 2,700 1,500

F.A. 1,830 1,000 F.F. 1,600 880 D.A. 600 330

Line 400,000 220,000

EHL 155

uxembourg Ufr. 11,500 6,300 Verherlands R. 660 365

Switzerland S.Fr. 510 280

Rest of Europe, North Africa, former Africa, Mid. East \$ 470 260

Herald Eribunc. — To: Subscription Manager, International Herald Tribune, 181, Avenue Charles-de-Gaulle, 92521 Neully Cedex, France.

Please check the subscription term you desire: 52 extra issues with a 12-month subscription (364 issues in oil)

26 extra issues with a 6-month subscription (182 issues in all) 13 extra issues
with a 3-month subscription
(91 issues in all) My check is enclosed

Please charge my Access
Diners Club ☐ Mastercard ☐ Visa

Cord expry date Cord coccount number

Ader Picard Tajan

AUCTIONEERS IN PARIS 12, rue Favort, 75002 PARIS - (1) 42 61 80 07

HÖTEL GEORGE-V WEDNESDAY JUNE 22 1988 AT 9 P.M.

IMPORTANT MODERN PAINTINGS Collection of a prominent connoisseur.

The estate of Roger Dupin and other owners

Atlan, 6 onnard, 6 ranoer. Chagall, Corot, Degas, Maurice-Denis, Derain, Van Dongen. Engrand, Erast, Foujita, Gen Paul, Gromaire, Guillaumin, Kisling, Kiee, La Fresnaye, Laurencin, Lebasque, Lebourg, Lempicka, Le Sidaoer, Luce, Magnetili, Marquet Magnelli, Marquet, Maŭsse, Metzinger, Oguiss, Pieasso, Renoir, Rouault, Matisse, Metringer, Oguiss, Pieasso, Renoir, Rouault, Utrillo, Wols... Bronzes: Bourdelle, Dalnu, Giacometti, Rodin...

MM. Pociti e

M. de Bayser



Public viewing: Hôtel George V, Tuesday, June 21, from 3 to 10 p.m. and Wednesday, June 22, from 10 a.m. to 12 [noon]. On view only by appointment, 12 Rue Favort, 75002 Paris, until June 17. Please contact Thierry Picard. Tel: (1) 42 61 80 07 - Extension 428.

IMPORTANT INTERNATIONAL AUCTION

13. - 14. July 1988 Frankfurt-Airport-Hotel Sheraton Dayly 10.00 a.m.



Silver, Antique & Modern Juwellery Pocket & Wristwatches

For catalogue please contact: Swiss: Uto Auktions AG, Falkenstr. 12, 8008 Zürich

Phone 01/2525888, Fax 01/2528453 Germany: Henry's Auktionshaus, 6704 Mutterstadt Phone 06234/80110, Fax 06234/801150

هكذاصن الاجل

ARTS/LEISURE

French Ballet Is Alive and Thriving in the Provinces thing because of her me. I the key points of her me. Appearant the det of her me.



after two years in the the

By David Stevens International Herald Tribune

BETWEEN the three-centurysplash made in the modern-dance world by the radical young French exponents of dance theater, there is mother sector of dance in France that has been somewhat squeezed out of public attention but is nevertheless defining itself, finding a public, and even thriving.

It is represented by companies outside Paris, usually attached to opera houses. They are predomi-nantly classically trained but eclecexisted for a long time but have been overshadowed by, if not downright subservient to, the opera companies to which they are at-tached. Most of them do not have enough dancers to do the big Ro-

l'Opéra de Nantes.

nantly classically trained but eclec- Adret has done in Lyon with a "Love Songs" is a hard-edged tic in repertory. Many of them have troupe of slightly more than 30 series of confrontations between dancers and a repertory that in- indifferent men and masochistic cludes works by Hans van Manen.

Brecht-Weill "Seven Deadly Sins"

ence from far as much as near.

whose business it is to maintain a sisting of Forsythe's "Love Songs," well schooled and flexible ensemMats Ek's "Eldstad" and Christoble capable of responding to the phet Bruce's "Land," all works that to Angers and Nancy, demands of a wide variety of chore-make extensive use of the compaographers. That is what Françoise my's dancers, but in small groups.

mantic classics. The good news is least classically and most theatri— stand is a series of poetic vignetics planning that the worldwide growth of dance cally oriented in that roster, it was soldiers meeting after combat— called a 20th century, classically solded the Lyon company onto the title which (according to the arena with based repertory, has given these international circuit, it was a hit on program) can range from the idea troupes a growing autonomy, even a new lease on life.

See the main item on the Lyon in a more and the family hearth to any hot spot also the main item on the Lyon. Some examples are the Lyon Optroupe's tour of the Far East in was a mixture of Philip Glass and sions as a choreographer and insistera Ballet, now widely known outside France; the newly renamed this season to do the three works the Lyon tenues. also the main item on the Lyon in a more general sense. The music has categorically denied any ambishowed its range, vitality and tech-

geared to a specific time of day or

year, It is said that Tansen, a leg-

of Akbar, the Mogul emperor, once caused the rain to fall by singing a

raga associated with the rainy sea-

meaning of Indian classical music,

I say it lies in freedom and disci-pline," said Khan. "You should not try to understand it. The music should be felt and graceigneed."

Like many of Iodia's greatest

should be felt and experienced."

"If someone asks me for the

ndary court musician at the time

tions and tempos set off against the fiz Ali Khan, who died in 1972 after

Indian ragas, whether sung or beloved sarod players. Today the played, are supposed in fuse with son is teaching his own two sons in the rhythms of nature and are carry on in the tradition.

Strasbourg and Colmar, the Ballet the Maison de la Danse it has a the erstwhile Ballet Théâtre Con-new venture a rousing sendoff, full du Nord, in the Lille area, where theater that programs dance exclu-temporain, founded 20 years ago of vitality and chorcographic ty of the Paris Opera Ballet and the Alfonso Cata represents an extensively, and every other autumn by Jean-Albert Cartier in Amiens, imagination. Io crossed paths of sion of the Balanchine tradition in since 1984 the Biennale de Lyon is The original idea was a company France, and the active Ballet de devoted to dance and pulls an audi-that, taking a leaf from Diaghiley, and to Robert Ruggieri's heavy-Opera de Nantes.

ence from far as much as near.

would have a contemporary repermental sounds, four women and six
The usual approach is to have

It was in the Maison de la Danse tory and call on leading artists for men, all dressed to black, go the company in the care of a solid that the company gave its most sets and costumes. Cartier, althrough a succession of high-speed
ballet master or mistress, a trainer recent program — a triple bill conthough a busy impressrio, reencounters in an atmosphere that is

> Dupond, who at 29 has loosen his ties with the Paris Opera Ballet to the status of guest star, is one of the world's few male dancers whose celebrity far exceeds the world of and unfocused on the huge stage. women set in songs sung by Dionne ballet. He was named the director Nils Christe, William Forsythe, Jiri
> Warwick and Aretha Franklin, in
> of the Nancy troupe from the beKylian, Jennifer Muller, Louis
> Falco and Maguy Marin.
>
> Warwick and Aretha Franklin, in
> of the Nancy troupe from the beginning this year, but at the same
> lary is given some new twists. "Eldtime it seems unlikely that he is And although Marin is one of the stad" is a series of poetic vignettes planning to bury himself to the

> > curred to anyone to book the Nancy troupe into the cavernous sports arena without Dupond's high profile (topped by a new plating hairdo). In numerous joterviews he

a long career as one of India's most

Musicians say that young people

in India are increasingly rediscov-

ering the importance of classical

musical traditions. Concerts by

some of India's masters draw

crowds of young people both in jeans and in traditional clothes.

In another tradition, the andi-

ence is supposed to gasp, appland and shout approval during particu-

larly intense moments of musical

"It's not so much an entertain-

house and part of the Opera du advantage of being in a city that des Sports in Paris, has a different promise. Ulysses Dove's "Faits et Rhim, which also serves the cities of seems moderately dance crazy: In history, It is the current version of Gestes" is a work to give Dupond's light on an otherwise dark stage. maioed director until recently, unspecifically urban, menacing through name changes and moves and violent, but exhibitanting.

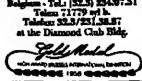
The rest of the program was pretty thin soup. Even Maurice Beiart's durable duo for two men, "Songs of a Wayfarer," danced by Dupond and Gilles Reichert, seemed diffuse So for now, it's wait and see.



YOUR BEST BUY

Single diamonds at wholesale prices by ordering direct from Antwerp, the world's most important cut-diamond market. Give die monds to the ones you love, buy for investment, for your enjoyment. Write airmail for free price list or call us:

Josehim Goldenstein diamantexport BVBA Established 1928 ment 62 B-2078 Ambwert giam - Tel.: |32.5) 234.07.51 Telem 71779 eri b. Telefun 32.5/231.38.87 at the Diamond Club Bldg.



TSE YANG paerstrame 67 - Reservation 23 25 47 ans, New-York, Geneva, Duseidad

GENEVA NUANCES

Lake-share-Restaurant, Piano-Bor Fine din ing shi a related amoughete an the high bank of lake Geneva, 2 minutes from the ter, with view on take and More Blo Heatel President - Tel., 31 10:00

L'ENTRECÔTE re unique Franch restaurant which offer trachts with famous Colé de Paris sout Tuerkanstr. P. Lel. 28 40 41, Cl. Sun.

LA CHEVAUCHEE

wh spec & tradecred cooling Refined set Business meats, 200 ter, over Charlesde Se, Lek 46240787 CL Sct. lunch & Sun **JARRASSE**

As realisating as the sec, specules in fine fish, Boullobous Cysters, shell fish live truscomes, five gros. 4 Ave. Modrid, Tel-96 37 L6 52 or 46 24 07 56 Closed Sunday light.

PARIS 2nd

INDRA AND VISHNOU most exclusive Indian Restaurants hospitally. Recognoed by Controporated in parts interrectorolly has been covered pross in Pors, Rome, New York, Machel RNDRA, 10, Rue du Calt-Rivière (Be) (St.-Philippe-du-Roule), 43,59,46,40. VISHMOU, 11bis, Rue Velney (2a) (Oydra), 42,97,56,54 & 42,97,56,46.

PARIS 7th THOUMHEUK, Speculities of the South-We Cenfit de conord & computer ou confit i sonard. Cl. Monday, 79 rue St.-Dominica Inc. (1) 47 05 49 75. Neor Involdes Termin

PANTAGRUEL Tradecoral cosine. Specialises, war gras with blueburnes, lich cret Pari duckling. 20, Rue de l'Expontion, P Tel.; 45,51,79,96. PARIS EM

LE BISTROT D'ARMAND Between the Chilasse & Rig. St Honore Bosto BADECV & his team will receive you in on intende & cordinal setting. Controversion cooling (meru, & to conte & dust, suc.) Nice dring (com & reception (com seuling. 10 to burner med. 5 r. do Cdr. Reveter, Pers. 42.25.61.67 [C] Sor midt. & Sint).

LUDMILA PAVILLON RUSSE Denni-supper Basson attrasphere with Individual & his museums in charming surroundings 45, Rue François-P* Let 4* 20.00 42

A decor and a Chinese summe simple in Europe

AU MANDARIN Orongo-Bysins 1 rue de Bur don 43,574848 Ar Conditioning

PARIS 15th

LA TRUME BLANCE - KOSHER Excellent Franch cooking, Beth Din Refered setting, Reservation by hydraus, 16, R. Lineis (75015) 1, 45.75.59.90

PRUNEER TRAKTIR

PARIS 16th

16, Ave Vidor Hugh, 75) 16 Pare. Tel 45 00 89 12. Farmous Inv. str. quality seafood and as 1925 sating, 350, 400 FF Closed Monday AU HAMEAU D'AUTRUIL

Traditional cooling, Fish specialisis, Rowerse terrace on pleasure square in the 16th dates? 5 place de Barcelone, Tel. 45 25 74 21 PARIS 17th

GOLDENBERG WAGRAM Smalls, herings - Raifram - Cream cheese bagel and los home-made - Cheese color & all the trad. Jeweh spac. 69 Av. de Wagram. Tel. 42:27:34:79. Every day up to midnight.

KERVANSARAY Turketh & Int'll specialists, lobater bor. best seeficod instrument, 1st floor, Mohlerstr. 9, Tel-5128943. Air conditioned. 80 m. Opero, Noon-3 pm. & op.m.-1 pm., except Sunday. Open holidays.

Indian Musician Reshapes Ancient Sarod Sound

By Steven R. Weisman .

de's property

into ancient teachings. musicians can claim to emthose traditions more than Ali Khan, who is the sixth diration in his family to be de- by it. wire to preserving the sarod, a the country's leading cultural journals, of color that seems disnals, called Khan "the most suc-

at the age of 42, Khan also constantly to reshape and strument, pushing himself to excitement eve new sounds and musical

ва топи коскмен

New York Times Service

roadway to far, far beyond.

OKYO - The world of Au-

drew Lloyd Webber's flossy

spectacular musicals has ex-

ded from the West End and

Productions of "Jesus Christ Su-

perstar," "Evita," "Cats," "Star-light Express," "The Phantom of

the Opera" and other hits by the

British composer now circle the

planet, appearing with startling fre-

quency in Japan, Australia, Europe

and South America as well as in many North American cities.

No country has been more eager to import these shows than Japan,

which seems to be gripped by a

mania for Western musical theater

and opera.

YOU ARE SCUM! YOU ARE THE LOWEST OF

HEY, MIKE, QUIT KICKING

ME, MILLYA?

oc the more yous DOONESBURY

se of Savov, made in the! -

iewsstand pnæ

e for 12 months

Herald Tribune

ou 13 extra

e months you

6 extra issues

subscription

untries

gen jum met ind ne

MARKET

the knot

mand dell

Mound (held-

emphased 54 100 contained 54 100 contain

un (est

o 40% or more in

Eribune =

E)

20 14.00 20 14.00

- 52 extra issue

Ged," Khan said in a recent inter-When York Times Service view. "Eveo now, I am still redesigning and modifying making the drum smaller or the bridge Assignal performing arts everythe drum smaller or the bridge higher. I'm always looking for a white of hand-wringing critics different kind of resonance, a deepwind wonder whether the oew generation of practitioners will breathe

While performing, Khan uses a

While performing, Khan uses a small microphone to amplify the sarod for a large hall, which is hardly what the ancients had in mind. Few traditionalists seem outraged

Last fall, India magazine, one of indian, although it harkens cessful, established and sought-af-ter young musician in India." Indeed, with his tousled hair,

knowing smile and intense dedica-

tion, he casts a kind of charm on

audiences, sending out ripples of

Opera had trouble selling out here.

La Scala is due soon, and the Bol-

The Shiki Theatrical Company

has been assidnous in mounting

Tokyo productions of Lloyd Web-

ber's shows as well as other musical

hits; the staging of his "Song and Dance," with the protagonist alter-

nating between the English singer

Marti Webb and a Japanese singer,

"The Phantom of the Opera,"

which settled into the Nissei The-

GREAT... J.J.'S ONLY BEEN

GONE TWO WEEKS AND I'VE ALREADY BROUGHT SOMEONE

HOME, UNBELIENABLE! YOU ARE A REAL PIECE OF

MIKE, WE GOTHROUGH THIS EVERY MORNING...

WORK, MIKE ..

600! IT'S

ONLY YOU!

has just been announced.

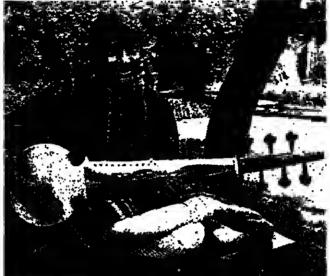
shoi and more are ready to come.

Met productions are packed for

Tokyo's 'Phantom of the Opera'

and Nagoya: West Berlin's Deut-sche Oper visited Japan recently; even astonishingly young: There La Scala is due soon, and the Bol-hardly seemed to be anyone over

. The sarod is anchored in the tradition of Indian music calling for From the time it was first in- strict adherence to a musical phrase



ated, the sarod has been modi- for each raga, combined with a free Amjad Ali Khan practicing for a sarod performance in New Delhi. ed from the legendary Tansen.

shows traveled infrequently to April 29, is playing to sold-out song "Music of the Night."

Asia, and even the Metropolitan houses.

The Tokyo "Phantom" oow

The composition of a recent eve-

ning's audience (said to be typical)

was surprising to a New York visi-

the age of 20. And all these teen-

agers, who sit politcly and quietly

and appland politely and quietly at the end, had paid up to \$80 a ticket. "Phantom" is sung and spoken in Japanese. The Japanese do cheat

a little. Key phrases are rendered in

Japanese-accented English - The

Phantom of the Opera" itself, "Masquerade" and most promi-

nently, twice: "Christine, I love

Japanese that they are getting the

Lloyd Webber, the show's direc-

tor, Harold Prince; its designer,

Maria Björnson, and others in the

show's Tony-winning team spent

weeks in Tokyo, making as sure as they could that this production

would match those of Londoo and

Its playing area is wide and rea-sonably deep (the emergence of the Phantom's ghostly boat through the candelabra rising out of the subterranean lake works better in

making the playing aperture more

roof) downright claustrophobic.

aside) the show went smoothly,

has a shallower stage).

plays eight shows a week and will

That means alternating casts:

four Phantoms, two of whom play

Repul, the Phantom's rival for

Christine's affection, when they

aren't in the title role; a third back-

up Raoul: three Christines and two

Masachika Ichimura's Phantom

caught the tortured conflicts of the

title character adeptly, matching

some of Michael Crawford's flaws

(the strangulated yell at the loud

high notes) but some of his vulnera-bility and sensuality as well.

In a Japanese context, the Phan-

tom's mask seems overtly reminis

cent of No drama, and his distig-

ured face perhaps deliberately evokes Kabuki makeup.

his voice in the high soft crooning,

and his hand gestures missed Craw-ford's snaky sexuality. But it was

Kyohko Suzuki, the Christine of

the night, did well, too, offering a

more conventional lyric soprano

in his writing of his wife's folkish

simplicity of otterance and her Lily

Pons-like coloratura top, and Su-

zuki wasn't so sure up there in the

would be interesting to encounter

secure in the knowledge that they

The rest of the cast, from the

still an admirable job.

vocal stratosphere.

Mikado" for comfort.

Language aside, the biggest than Sarah Brightman's, although problem is in the configuration of Lloyd Webber made expressive use

London and Tokyo than in the Majestic Theater in New York, which has a shallower stage).

The best of the Tokyo principals was Yuichiro Yamaguchi, who offered a strong dashing Raoul and sang with a firm baritone; he is one

But its proscenium arch is very low, of the occasional Phantoms, and it

That lends the show an oddly theater owners to the aging opera

squashed look, with any scene re- singers to the imperious ballet misquiring height (the descent by tilt-ing ramps to the depths of the op-surely done, even if the policemen

era house, the starry sky above the seemed a little too close to "The

Technically (one snagged fabric In sum, the Japanese can rest

with excellent, undistorted amplifi- have the real goods; Western vis-

cation compensating for what tors might well want to check out sounded like a smallish pit band. this latest instance of cross-cultural

kept things moving briskly, provid- to have tapped yet another long-

ing a nice momentum but some-running source of income.

Shoichi Kawai, the conductor, synthesis, and Lloyd Webber seems

mascope screen than a him in that guise.

Ichimura couldn't quite control

go up to 10 this month.

backups, and so forth.

Indian musical discipline is kept so tightly within families that profiles of Khan's father often say he studied under a musician descend-

royal court at Gwalior.

musical families, Khan's perment as a conversation with the formed for and belonged to the

GALERIE LOUISE LEIRIS

ELIE LASCAUX IN PARIS

65 Paintings

From May 17 to June 25 =

26, avenue Matignon - 75008 Paris. Tél. (1) 42.66.60.33

7, quai Voltaire, 75007 PARIS

Tél.: 42.60.74.72 - 47.20.19.13

June 8 - July 20

GALERIE PETRIDES

buys

IMPRESSIONISTS

and MASTER PAINTINGS

63, Faubourg Saint-Honoré, 75008 PARIS.

Tel.: (331) 42 66 42 32

ERIE BELLIER

Sculptures

DU 27 MAI AU 9 JUILLET

daniel malingue

andience," Khan said. "Participation by the audience is very important. When I'm playing before an audience, I can tell whether they're saying, Yes, I see, or No, no, I don't understand.' I must feel that there are people I'm talking to."

INTERNATIONAL ART EXHIBITIONS

ANTIBES

MUSEE PICASSO-ANTIBES

Château Grimaldi

ANDRE BRASILIER

GIVERNY

CLAUDE MONET MUSEUM IN GIVERNY

THE HOUSE - CLAUDE MONET'S GARDENS

THE WATER-LILY POOL From Tuesday to Sunday: 10 to 6 p.m. for the gardens, 10 to noon and 2 to 6 p.m. for the House. Closed Monday including August 15. West highway, dir. Rouen, exit Bounières, Giverny near Vernon (Eure).

Information: (16) 32 51 28 21.

Scuola Grande San Teodoro - Campo San Salvador

DAL

(Original sculpture, drawings, gouaches, illustrated books, rare athographs.) Open daily 9:00 a.m. to 7:30 p.m. continuously.

LONDON/EDINBURGH

COLERIDGE

BRITISH CONTEMPORARY ART GLASS GALLERIES

LONDON 192 Ficacially WIV 9LG Tel. 01-437-0106 ly-Saturday 10 a.m. to 6:15 p.m

478 George Street, 15-12 21-17 Tel. 031-220-1305 ndoy-Saturday 10 a.m. to 5-30 p.m.

EDINBURGH

HELAINE BLUMENFELD Recent Sculptures June 8 - September 9

CONTEMPORARY ART Building Design Centre Suite 307, Upper Street, stington Green, London, N1.

LEINSTER

Tel.: 01/288 6058, 437 4534 Tue-Fri 11-6 - Sats by appt.

XAVIER MEDINA-CAMPENY Sculpture Exhibition Wildenstein Gallery

147 New Bond Street LONDON

"ANTIQUES" "AUCTION SALES"

"ART EXHIBITIONS"

арреаг on Saturday

contact your nearest I.H.T representative or Françoise CLÉMENT,

81 Avenue Charles-de-Gaulle 92521 Neuilly Codex, France. Tel.: 46,37.93.00. Telex: 613595

INTERNATIONAL ART EXHIBITIONS

PARES

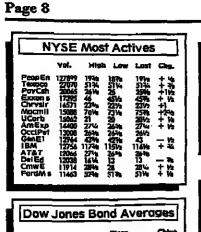
10 JUNE - 9 JULY

Open from tuesday thru soturday

10 h am to 1 h pm and 2 h 30 pm to 7 h pm

WALLY FINDLAY Inc 2, avenue Matignon (48, avenue Gabriel)

75008 Paris. Tél.: (331) 42.25.70.74



3.00 6.7

3.00 7.1

1.84 | 0.2 2.40 | 11.4 .12 | 1.7 2.76 | 6.7 .40b | 7 .88 | 5.2

24 Amfoc pf 187 4.

27 Amfoc pf 187 2.

28 Amfoc pf 187 4.

29 Amfoc pf 187 4.

20 Amfoc pf 187 4.

21 Amfoc pf 187 4.

22 Amfoc pf 187 4.

23 Amfoc pf 187 4.

24 Amfoc pf 187 4.

25 Amfoc pf 187 4.

26 Amfoc pf 187 4.

27 Amfoc pf 187 4.

28 Amfoc pf 187 4.

29 Amfoc pf 187 4.

29 Amfoc pf 187 4.

21 Amfoc pf 187 4.

22 Amfoc pf 187 4.

23 Amfoc pf 187 4.

24 Amfoc pf 187 4.

25 Amfoc pf 187 4.

26 Amfoc pf 187 4.

27 Amfoc pf 187 4.

28 Amfoc pf 187 4.

29 Amfoc pf 187 4.

21 Amfoc pf 187 4.

22 Amfoc pf 187 4.

23 Amfoc pf 187 4.

24 Amfoc pf 187 4.

25 Amfoc pf 187 4.

26 Amfoc pf 187 4.

27 Amfoc pf 187 4.

28 Amfoc pf 187 4.

29 Amfoc pf 187 4.

21 Amfoc pf 187 4.

22 Amfoc pf 187 4.

23 Amfoc pf 187 4.

24 Amfoc pf 187 4.

25 Amfoc pf 187 4.

26 Amfoc pf 187 4.

27 Amfoc pf 187 4.

28 Amfoc pf 187 4.

29 Amfoc pf 187 4.

20 Amfoc pf 187 4.

20 Amfoc pf 187 4.

21 Amfoc pf 187 4.

21 Amfoc pf 187 4.

22 Amfoc pf 187 4.

23 Amfoc pf 187 4.

24 Amfoc pf 187 4.

25 Amfoc pf 187 4.

26 Amfoc pf 187 4.

27 Amfoc pf 187 4.

28 Amfoc pf 187 4.

29 Amfoc pf 187 4.

20 Amfoc pf 187 4.

20 Amfoc pf 187 4.

21 Amfoc pf 187 4.

21 Amfoc pf 187 4.

22 Amfoc pf 187 4.

23 Amfoc pf 187 4.

24 Amfoc pf 187 4.

25 Amfoc pf 187 4.

26 Amfoc pf 187 4.

27 Amfoc pf 187 4.

28 Amfoc pf 187 4.

29 Amfoc pf 187 4.

20 Amfoc pf 187 4.

20 Amfoc pf 187 4.

20 Amfoc pf 187 4.

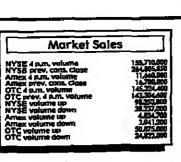
21 Amfoc pf 187 4.

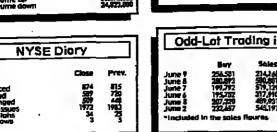
22 Amfoc pf 187 4.

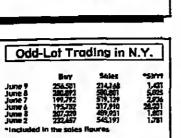
23 Amfoc pf 187 4.

24 Amf

49456 N. NAMES CONTROL OF STATES OF







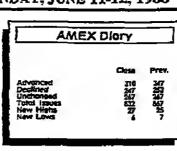
NYSE Index

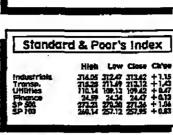
150.51 150.39 + 0.53 186.08 185.25 + 0.54 150.49 137.00 + 0.75 17.50 17.55 + 0.17 125.34 128.55 + 0.43



	_			
Dow	Jones	Ave	rage	s
Open Indus 2098.51 Trans 673.95 Util 1782.67		2081.82 869.47 178.28 777.89	Lost 2101.71 277.29 179.11 784.02	Chr. + 434 + 437 + 437 + 437
CORTIN POZA	.,			

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere



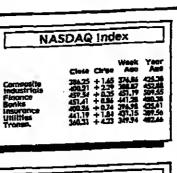


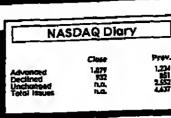
KERRENEERS AND THE PROPERTY OF THE PROPERTY OF

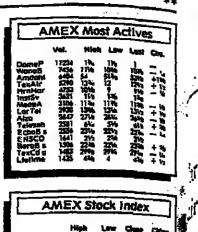
200 22 24 22 175 45

401

344 7.0 10 2.2 225 15.8







1.15 12.1

Law Class Circs 309.99 307.00 304.33 +6J7

VI 23 45 B

· · · · 44.4

Limited les

NYSE Up in Moderate Trading

United Press International NEW YORK - Prices on the New York Stock Exchange posted modest gains Friday after a sharp midafternoon pullback tied to an easing in the bond market.

The Dow Jones industrial average rose 8.36 to close at 2,101.71. For the week, the index rose

30.41 points, or 1.5 percent.
The Dow was ahead more than 21 points

before its sharp retreat in the final two hours of Advances topped declines about an 8-5 ratio. Volume slowed to 155.71 million shares from

235.16 million traded on Thursday. "We are going to have a lot of trouble advancing at these levels," said Jon Groveman, head of equity trading at Ladenburg, Thalman & Co. "The higher we go, the harder it will be to rally further."

Mr. Groveman said the market still faced tremendous competition" for funds from the high yields in the bond market, and could be "running into a value problem relative to the competing rates in other investments."

"People will talk about resistance at certain levels, but there is a reason for that resistance," Mr. Groveman said. "Unless there is a new bull move in the bond market, the chances are pretty remote of a new bull move in stocks." Broader market indexes also posted modest

gains. The New York Stock Exchange compos-ite index rose 0.53 to close at 152.89, Standard & Poor's 500-stock index gained 1.06 to 271.26. The price of an average share added 12 cents.

High Low Stock

Dhy Yld. PE 100s High Low Quot. Chron

12 Month High Low Stock

"People are always a little more nervous prior to a weekend, so that's why activity has slowed," said Gail Dudack, a market analyst with S.G. Warburg. "In addition, we have the trade figures due out next Toesday. So you are going to have a quiet market ahead of those numbers."

She was referring to the April report on the U.S. merchandise trade deficit scheduled for

release Tuesday morning.

"For the short-term, 2,110 should provide some resistance," the analyst said, alluding to the post-collapse high of 2,110.08, set April 12. The market might even be in for a pullback Before the market opened, the Labor Department said the Producer Price Index rose 0.5 percent in May, following increases of 0.4 percent in April and 0.6 percent in March. The

Peoples Energy was the most active NYSE issue, up 1/4 to 1914. Texaco followed, gaining 1/4 to 511/4.

Payless Cashways was third, up 1% to 25%, amid reports that senior management is considering a leveraged buyont.

Macmillan was up 2% to 75%. A Delaware Chancery Court judge issued a temporary restraining order preventing Macmillan from issuing a special dividend as part of a restructuring plan. The order was requested by the Robert M. Bass Group, which has offered \$73 a share

May increase was in line with market expecta-DN. YN. PE 1005 High Low Out Chips

.150 A

25% 15% DCNY 27% 33% DPL

2.00 9.3 7 1.87 4.9 2.40 004 10

| 14th Gency | 18th | 1

هكذاهن الرجل

Currency Rades

editory is the subject of the subjec 177 Moving 8, 39 14 13
1874 MeDr 1972 84 12
2816 MeDr 1972 240 1827
113 MeDr 1972 240 1827
114 MeDr 1972 240 1827
115 MeDr 1972 240 1827
115 MeDr 1972 240 1827
116 MeDr 1972 240 1827
117 Medr 1972 240 1827 1,34 &4 856 NAFCO 25% NBD 376 NBI 25 NCH 15V, NCNB 32 NCR 4 NL Ind p 15% NUI 36% NU Ind p 15% NUI 36% NUA 18% NACCO 21V, Nachon 15 Notics Nacco

PL 1.12 6.7 12 if 2.40 5.2 12 is 5.5 28 3 15 Ca pelso 11.0 sych 500 11.0 sych 500 10.0 11.1 12.0 per 2.48 7.7 13 nlad nst 7.2 10.1 11 are 7.6 28 16 sych per 5.50 40 54 person pf 5.500 7.0

1.00 3.7 32 97 27% 27 27% + % .44 3.8 8 438 19 18-4 18-5

| 1946 | 11/2 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 | 13/4 |

15%, 7% MACOM
1942, 8% MAISE
27% 10% MBIA n
41/2 38 MCA
10% 2 MCOPP
1942, 16 MPCA
1943, 16 MPCA
1943, 16 MPCA
1943, 17 MPCA
1949, 17 MPCA
1949, 184 MEI
10% 5% MIN n
1672, 7% MAFM
1674, 7% MGF
1674, 7% MGF
1794, 1841, 1841, 1841
1974, 1841, 1841
1974, 1841, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
1974, 1841
19

HOLENS IN A PROPERTY IN THE PARTY IN THE PAR

Fig. 1. The second part of the s

44h 4 : 15e : 5

ATURDAY-SUNDAY, JUNE 11-12, 1988

ECONOMIC SCENE

AMEX Short has Thrifts Buckle in U.S., Its Trade Repairs Fall to Taxpayers

By PETER PASSELL

New York Times Service

EW YORK - Will the Federal Home Loan Bank Board be able to raise enough cash to keep the savings and loan industry affoat? The liquidation this week of two small California thrift institutions, at a cost of 1.35 billion, did not dampen the regulators' upbeat thetoric.

Bank board sources still argue that, with a little luck, the set ost of closing or merging insolvent S&L associations can be kept os S25 billion. But not everyone shares their guarded optimism.

Dan Brumbaugh, a former deputy chief economist for the ank board and author of the new book "Thrifts Under Siege," signiates a final bill of about \$75 billion.

That staggering sum does not imply that depositors in failed

The clean-up cost is

hrift institutions will be hortchanged: Congress has liedged to back insured ac-counts, whatever the cost. But Mr. Brumbaugh's plausible stimates prove reasonably courate, most of the money fill have to come from the

estimated by a former thrift board official at \$75 billion. impayers. The thrift industry has parted trouble since the inflationary 1970s, when many institu

ons were trapped between fixed returns on mortgage loans and apidly rising interest on deposits. But the proximate cause of the mrent crisis lies in a series of state and federal decisions in the urly 1980s that gave S&L's broad discretion in choosing ass The idea, seemingly reasonable at the time, was to allow hard-ressed lenders to diversify their holdings and increase their rofitability. This created irresistible incentives to gamble with

Typically, a thrift unit was purchased by a high-rolling inves-x, who then attracted millions, even billions, of dollars from

These federally insured deposits were plowed into risky real state ventures and junk bonds. When the real estate bubble burst her oil and grain prices collapsed, hundreds of S&L's were left ith a oet worth of less than zero.

The cost to the deposit insurance fund might have been Intained if the bank board had shut down the big losers in 1985 and 1986. But it had neither the technical expertise nor the ready ish to cope with an avalanche of failures.

OME REGULATORS say the bank board can still cope with the situation if Congress expands the board's authority to borrow from Wall Street, using the current emergency-wel insurance premiums as collateral. But healthy savings assoations will fight bitterly against an indefinite extension of the nergency premium, which is \$2.08 a year for every \$1,000 of posits—or double the rate that commercial banks pay.

Mr. Brumbaugh argues, moreover, that the slow pace of issures dictated by limited access to private capital will mean ore risky investments and added losses for the insurance fund, using thrift institutions are so far behind that they have every

centive to keep trying for big killings.
In any event, Mr. Brumbangh's arithmetic suggests that the lean-up cost will eventually overwhelm the bank board's capacito borrow. Fully 510 thrift units with assets of \$145 billion, he ys, are insolvent. If the average cost of closing or merging them atches the board's experience last year, the bill for these 510 will

in to \$50 billion. And 515 other thrift institutions with assets of \$255 billion, he fimates, should also be counted among the walking dead. They aim a net worth between zero and 3 percent of assets. But when seir assets are liquidated at true market value, he estimates, the surance fund will have to kick in at least \$25 billion more. In Mr. Brumbaugh's view, the only organization with pockets ep enough to cover the tab is Congress.

Currency Rates

# 20 1 1 20 0 2 11 12 10 10 10 10 10 10 10 10 10 10 10 10 10	- ID - 4
**************************************	ncy Rates
	LICY LAMES
Wed) 48 4 5 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
Solution (A)	
tem pt 4 Pv 4	June 10
hem w	F. ILL Gldr. B.F. S.F. Yes
14 119 119	1325 · 0.151 - 5367 - 1,3456 1,5444 *
	A193 2.8121 * 18.4225 25.64 0.2677
10 10 10 10 10 10 10 10 10 10 10 10 10 1	2962 · 0.1345 · 0.2997 4.783 · 1,7987 1,3745 ·
3.7253 1	8.558 2.323.00 2.5055 46.25 2.613 227.05
1.577.75. 2.323.70 743.73 2	20.17 662.25 35.567 890.79 10.225
10 Uft. 4 00 11 15 15 15 17 18 York(c) 12175 b 12205	5.01 1,270.50 1,9315 35.95 1,4785 124.05
AA 8 16 17 18 58035 10.5545 3.3271 -	0.4542 - 3.8678 0.1615 4.847 4.645 -
	11.55 6.97 64.86 3.4846 87.15
#A 51 1 13 10 W 2011 2022 2409 0.8351 0	202 0334 0706 3590 1.149
Allerin Ale 35 13 20 7 200 12004 04544 2077 7	0136 1,54434 23722 41,4311 1,7331 150,997
WASH AS 15 13 14 15 CU 1289 4 4644 2877 7 mult 114 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	9164 N.A. 2.6594 49.0651 1.955 170,155 logs in other centers. New York closing rates. d) c:: To buy one dollar) *: Units of 100; N.G.: nat
Hand Tokyo and Zurich, fix	ings in other centers. New York closing rates.
in the state of th	d; c: To buy one dollar; ": Units of 100; N.Q.; not
grad: N.A.: not available.	
well at the lot the the transfer of the transf	
1 CONTROL OF THE PARTY OF THE P	
	D HILL PERO LEGIS DE LA COMPANION DE LA COMPAN
	00 Pts seso 20,00 Tolwart 5 28.60
100 a 101 a	28 Part, escado 140.10 Thai bahi* 25.135
15.1 A Lat 10	35 Soudi riyal* 3.7515 Turkish fire 1332.90
10 10 10 10 10 10 10 10 10 10 10 10 10 1	56 Sing. 8 29165 UAE dirhom* 1.6729
	55 S. Kor. won 725.30 Venez. bolly. 31.25
W York rates unless marked . Clocol rate	U
and the second s	
120 120 12 20 13 11 22 2	W Currency 30-day 60-day 70-day
18 to 18 18 18 18 18 18 18 18 18 18 18 18 18	
100	
1.0169	Commerciale Haliana (Milan): Banque Nationale
and the state of t	(Ammericane unitaris civilati); Balaca i IMF (SDR); BAII (dinar, riyal, dirham); Gasbank
Mail Other data from Reuters and AP.	WH- (30K) (BALL (DEND) (1) OU COLONIA, COLONIA,
(200 × 2) (200 × 2) (200 × 2)	
	et Rotes
Input to the state of the state	est Rates
Inter	est Rates
Inter	est Rates
Inter	
Interv	June 10
Interview of the state of the s	Jane 10
Interview of the state of the s	June 10 Sterling French Yen ECU SDR
Institution of the state of the	June 10 Sterling French Yet ECU SDR 8-846 7%-7% 4%-4% 5%-5% 54
Inject Col.	June 10 Sterling French Sterling French 8-816 7 16-7 16 16-64 5 16-5 16 5 16 8-816 7 16-7 16 416-616 5 16-5 16 5 16
Intervention of the state of th	June 10 Sterling French 8-816 7 14-7 14 44-46 5 14-5 14 5 14-5 14 7 14-7 14 44-46 5 14-5 14-5 14 7 14-7 14-46 5 14-5 14-5 14 7 14-7 14-46 5 14-5 14-5 14 7 14-7 14-46 5 14-5 14-5 14 7 14-7 14-46 5 14-5 14-5 14 7 14-7 14-46 5 14-5 14-5 14 7 14-7 14-46 5 14-5 14-5 14 7 14-7 14-46 5 14-5 14-5 14 7 14-7 14-46 5 14-5 14 7 14-7 14-46 5 14-5 14 7 14-7 14-46 5 14-5 14 7 14-7 14-7 14 7 14-7 1
Intervention of the state of th	June 10 French Frunc Yet ECU SDR 8-8% 7%-7% 4%-4% 5%-5% 5% 8-8% 7%-7% 444-4% 5%-5% 5% 8-8-8% 7%-7%-444-4% 44-4% 44-4% 5%
Injury Calculate Calcula	June 10
Injury Calculate Calcula	June 10
Interior of the state of the st	June 10
Injury	June 10
Interior of the state of the st	June 10 Sterling French 8-04 Frunch 8-04 Frunch 8-04 Frunch 8-04 5 %-5 % 5% 8-04 7 %-7 % 44-46 5 %-5 % 5% 8-04 % 7 %-7 % 44-49 6 4-4 5 % 8-04 % 7 %-7 % 44-49 6 4-4 5 % 8-04 % 7 %-7 % 44-49 6 6-6 6% 9-9-9 % 7 %-7 % 4 %-4 % 6 %-6 % 6 % F, Pound FF, yen); Lloyds Bonk (ECU); Reviers million minimum (or equivolent).
The color	June 10 Sterling French 8-04 French 8-04 French 8-04 French 8-04 5 96-5 94 8-04 7 96-7 96 8-04 7 96-7 96 8-04 7 96-7 96 8-04 7 96-7 96 8-04 7 96-7 96-7 96-7 96-7 96-7 96-7 96-7 96
The color	June 10 Sterling French French 8-846 7 16-7 16 416-416 5 16-5 16 5 16 8-846 7 16-7 16 416-416 5 16-5 16 5 16 8-8-3 16 7 16-7 16 416-416 6 46 5 16 8-8-3 16 7 16-7 16 416-416 6 16-616 6 16 9-8-3 16 7 16-7 16 4 16-416 6 16-616 9-8-3 16-5 16-5 16-5 16-5 16-5 16-5 16-5 16-5
Injurio de la	June 10 Sterling French Yen ECU SDR 8-84 7 14-74 414-44 5 14-5 14 5 14 8-84 7 14-74 414-44 5 14-5 15 8-84 7 14-74 414-44 6 14-5 14 84-84 7 14-74 414-44 614-5 14 84-84 7 14-74 414-44 614-5 14 84-84 7 14-74 41 14-44 614-5 14 94-94 7 14-74 41 14-44 614-5 14 F, Pound, FF, yen); Lloyds Bonk (ECU); Rauters in thin minimum (or aquivotent). Asiant Bollan Deposits June 10 I month 74-74
Injurio de la	June 10 Sterling French French 8-846 7 16-7 16 416-416 5 16-5 16 5 16 8-846 7 16-7 16 416-416 5 16-5 16 5 16 8-8-3 16 7 16-7 16 416-416 6 46 5 16 8-8-3 16 7 16-7 16 416-416 6 16-616 6 16 9-8-3 16 7 16-7 16 4 16-416 6 16-616 9-8-3 16-5 16-5 16-5 16-5 16-5 16-5 16-5 16-5
Injurio Carlo Carl	June 10 Sterling French Yer ECU SDR 8-We 7W-7W 4W-4W 5W-5W 5W 8-We 7W-7W 4W-4W 5W-5W 5W 8-W 7W-7W 4W-4W 6W-5W 5W-5W 7W-7W 4W-4W 6W-5W 5W-5W 7W-7W 4W-4W 6W-5W 6W 5W-5W 7W-7W 4W-4W 6W-5W 6W 5W-5W 7W-7W 4W-4W 6W-5W 6W 5W-5W 7W-7W 4W-4W 6W-5W 6W-5W 6W-5W 5W-5W 7W-7W 4W-5W 6W-5W 6W 6W-5W 6W 6W-5W 6W 6W-5W 6W 6W-5W 6W
Injurio de la	
Interior of the state of the st	June 10 Sterling French Yer ECU SDR 8-We 7W-7W 4W-4W 5W-5W 5W 8-We 7W-7W 4W-4W 5W-5W 5W 8-W 7W-7W 4W-4W 6W-5W 5W-5W 7W-7W 4W-4W 6W-5W 5W-5W 7W-7W 4W-4W 6W-5W 6W 5W-5W 7W-7W 4W-4W 6W-5W 6W 5W-5W 7W-7W 4W-4W 6W-5W 6W 5W-5W 7W-7W 4W-4W 6W-5W 6W-5W 6W-5W 5W-5W 7W-7W 4W-5W 6W-5W 6W 6W-5W 6W 6W-5W 6W 6W-5W 6W 6W-5W 6W
Institute of the second of the	
Institute of the second of the	Sterling French June 10 Sterling French Yen ECU SDR 8-1% 7%-7% 4%-4% 5%-5% 5% 8-1% 7%-7% 4%-4% 6%-5% 5% 8%-8% 7%-7% 4%-4% 6%-5% 6% 8%-8% 7%-7% 4%-4% 6%-5% 6% 8%-8% 7%-7% 4%-4% 6%-5% 6% 8%-8% 7%-7% 4%-4% 6%-5% 6% 8%-8% 7%-7% 4%-4% Immediate Toposits June 10 Immediate Toposits 7%-7% Seposits 7%-7% Greenits 7%-7%
Color Colo	
Injury	Sterling French June 10 Sterling French Yen ECU SDR 8-1% 7 %-7% 4%-4% 5 %-5% 5% 8-1% 7 %-7% 4¼-4% 5 %-5% 5% 8-1% 7 %-7% 4¼-4% 6 %-5% 5% 8-1% 7 %-7% 4%-4% 6 %-6% 6% 8-1% 7 %-7% 4%-4% 6 %-6% 6% 8-1% 7 %-7% 4 %-4% 6 %-6% 6% 9 %-9% 7 %-7% 4 %-4% I month 7%-7% I month 7%-7% I month 7%-7% I month 7%-7% Source: Reuters.
Injury	Sterling French Yen ECU SDR 8-84 74-74 49-44 54-54 54-54 54 8-84 74-74 49-44 54-54 54-54 8-84 74-74 49-44 64-6 54-54 8-84 74-74 49-44 64-64 54 8-84 74-74 49-44 64-64 54 8-84 74-74 49-44 64-64 64 8-84-84 74-74 49-44 64-64 64 8-84-84 64-64 64 8-84-84 64-64 64 8-84-84 64-64 64 8-84-84 64-64 64 8-84-84 64-64 64 8-84-84 64-64 64 8-84-84 64-64 8-84-84 8-84-84 64-64 8-84-84 8-
Injury	Sterling French June 10 Sterling French Yen ECU SDR 8-1% 7 %-7% 4%-4% 5 %-5% 5% 8-1% 7 %-7% 4¼-4% 5 %-5% 5% 8-1% 7 %-7% 4¼-4% 6 %-5% 5% 8-1% 7 %-7% 4%-4% 6 %-6% 6% 8-1% 7 %-7% 4%-4% 6 %-6% 6% 8-1% 7 %-7% 4 %-4% 6 %-6% 6% 9 %-9% 7 %-7% 4 %-4% I month 7%-7% I month 7%-7% I month 7%-7% I month 7%-7% Source: Reuters.
Interior of the control of the contr	Sterling French Yen ECU SDR 8-1% 7%-7% 4%-4% 5%-5% 5% 9-1% 7%-7% 4%-4% 5%-5% 5% 18-1% 7%-7% 4%-4% 6%-5% 5% 18-1% 7%-7% 4%-4% 6%-5% 18-1% 7%-7% 4%-4% 6%-5% 18-1% 7%-7% 4%-4% 6%-6% 18-1% 7%-7% 4%-4% 18-1% 1
The color	June 10 Sterling French Yen ECU SDR 8-846 746-746 446-446 546-546 546 8-846 746-746 446-446 546-546 546 8-8-846 746-746 446-446 546-546 546 8-8-846 746-746 446-446 646-546 546 8-8-846 746-746 446-446 646-546 546 8-8-8-8-8-8-8-8-8-8-8-8-8-8-8-8-8-8-8-
The color	June 10 Sterling French Yen ECU SDR 8-846 746-746 446-446 546-546 546 8-846 746-746 446-446 546-546 546 8-8-14 746-746 446-446 546-546 546-546 8-8-14 746-746 446-446 646-546 546-546 8-8-14 746-746 416-446 646-546 646 7-7-7-7-7-7-7-7-7-7-7-7-7-7-7-7-7-7-7-
The color	June 10 Sterling French Yen ECU SDR 8-1% 7%-7% 4%-4% 5%-5% 5% 9-4% 7%-7% 4%-4% 5%-5% 5% 9-4% 7%-7% 4%-4% 6%-5% 5% 9-8% 7%-7% 4%-4% 6%-5% 9-8% 7%-7% 4%-4% 6%-6% 6% 9%-9% 7%-7% 4%-4% 6%-6% 6% 9%-9% 7%-7% 4%-4% 6%-6% 6% 9%-9% 7%-7% 1%-1% 2 youths 7%-7% 2 youths 7%-7% 2 youths 7%-7% 3 asenths 7%-7% 3 points 7%-7% 1 year
The color	June 10 Sterling French Yen ECU SDR 8-846 746-746 446-446 546-546 546 8-846 746-746 446-446 546-546 546 8-8-14 746-746 446-446 546-546 546-546 8-8-14 746-746 446-446 646-546 546-546 8-8-14 746-746 416-446 646-546 646 7-7-7-7-7-7-7-7-7-7-7-7-7-7-7-7-7-7-7-
The color	June 10 Sterling French Yen ECU SDR 8-1% 7%-7% 4%-4% 5%-5% 5% 9-4% 7%-7% 4%-4% 5%-5% 5% 9-4% 7%-7% 4%-4% 6%-5% 5% 9-8% 7%-7% 4%-4% 6%-5% 9-8% 7%-7% 4%-4% 6%-6% 6% 9%-9% 7%-7% 4%-4% 6%-6% 6% 9%-9% 7%-7% 4%-4% 6%-6% 6% 9%-9% 7%-7% 1%-1% 2 youths 7%-7% 2 youths 7%-7% 2 youths 7%-7% 3 asenths 7%-7% 3 points 7%-7% 1 year
The content of the	June 10 Sterling French Yen ECU SDR 8-1% 7%-7% 4%-4% 5%-5% 5% 9-4% 7%-7% 4%-4% 5%-5% 5% 9-4% 7%-7% 4%-4% 6%-5% 5% 9-8% 7%-7% 4%-4% 6%-5% 9-8% 7%-7% 4%-4% 6%-6% 6% 9%-9% 7%-7% 4%-4% 6%-6% 6% 9%-9% 7%-7% 4%-4% 6%-6% 6% 9%-9% 7%-7% 1%-1% 2 youths 7%-7% 2 youths 7%-7% 2 youths 7%-7% 3 asenths 7%-7% 3 points 7%-7% 1 year
Injustry of the second	June 10 Sterling French Yen ECU SDR 8-1% 7%-7% 4%-4% 5%-5% 5% 9-4% 7%-7% 4%-4% 5%-5% 5% 9-4% 7%-7% 4%-4% 6%-5% 5% 9-8% 7%-7% 4%-4% 6%-5% 9-8% 7%-7% 4%-4% 6%-6% 6% 9%-9% 7%-7% 4%-4% 6%-6% 6% 9%-9% 7%-7% 4%-4% 6%-6% 6% 9%-9% 7%-7% 1%-1% 2 youths 7%-7% 2 youths 7%-7% 2 youths 7%-7% 3 asenths 7%-7% 3 points 7%-7% 1 year
Injustry of the second	June 10 Sterling French Yen ECU SDR 8-1% 7%-7% 4%-4% 5%-5% 5% 8-1% 7%-7% 4%-4% 5%-5% 5% 8-1% 7%-7% 4%-4% 6%-5% 5% 8-1% 7%-7% 4%-4% 6%-5% 5% 8-1% 7%-7% 4%-4% 6%-6% 6% 8-1% 7%-7% 4%-4% 6%-6% 6% 8-1% 7%-7% 4%-4% 6%-6% 6% 8-1% 1%-7% 1%-1% 1 year Deposits 1 month 7%-7% 2 yearths 7%-7% 2 yearths 7%-7% 1 year 10 I month 7%-7% 1 year 10 I month 7%-7% 1 year 10 Assume Pollar Deposits June 10 I month 7%-7% 2 yearths 7%-7% 1 year 10 Assume Pollar Deposits 1 year 10 Assume Pollar Deposits 1 year 10 The Told 1 year 10 Assume Pollar Deposits 1 year 10 The Told 1 year 10 Assume Pollar Deposits 1 year 10 The Told 1 year 10 Assume Pollar Deposits 1 year 10 The Told 1 year 10 Assume Pollar Deposits 1 year 10 The Told 1 year 10 Assume Pollar Deposits 1 year 10 The Told 1 year 10 Assume Pollar Deposits 1 year 10 The Told 1 year 10 Assume Pollar Deposits 1 year 10 The Told 1 year 10 Assume Pollar Deposits 1 year 10 The Told 1 year 10 Assume Pollar Deposits 1 year 10 The Told 1 year 10 Assume Pollar Deposits 1 year 10 The Told 1 year 10 Assume Pollar Deposits 1 year 10 The Told 1 year 10 Assume Pollar Deposits 1 year 10 The Told 1 year 10 Assume Pollar Deposits 1 year 10 The Told 1 year 10 The
Injurio C.	June 10 Sterling French Yen ECU SDR 8-1% 7%-7% 4%-4% 5%-5% 5% 8-1% 7%-7% 4%-4% 5%-5% 5% 8-1% 7%-7% 4%-4% 6%-5% 5% 8-1% 7%-7% 4%-4% 6%-5% 5% 8-1% 7%-7% 4%-4% 6%-6% 6% 8-1% 7%-7% 4%-4% 6%-6% 6% 8-1% 7%-7% 4%-4% 6%-6% 6% 8-1% 1%-7% 1%-1% 1 year Deposits 1 month 7%-7% 2 yearths 7%-7% 2 yearths 7%-7% 1 year 10 I month 7%-7% 1 year 10 I month 7%-7% 1 year 10 Assume Pollar Deposits June 10 I month 7%-7% 2 yearths 7%-7% 1 year 10 Assume Pollar Deposits 1 year 10 Assume Pollar Deposits 1 year 10 The Told 1 year 10 Assume Pollar Deposits 1 year 10 The Told 1 year 10 Assume Pollar Deposits 1 year 10 The Told 1 year 10 Assume Pollar Deposits 1 year 10 The Told 1 year 10 Assume Pollar Deposits 1 year 10 The Told 1 year 10 Assume Pollar Deposits 1 year 10 The Told 1 year 10 Assume Pollar Deposits 1 year 10 The Told 1 year 10 Assume Pollar Deposits 1 year 10 The Told 1 year 10 Assume Pollar Deposits 1 year 10 The Told 1 year 10 Assume Pollar Deposits 1 year 10 The Told 1 year 10 Assume Pollar Deposits 1 year 10 The Told 1 year 10 Assume Pollar Deposits 1 year 10 The Told 1 year 10 Assume Pollar Deposits 1 year 10 The Told 1 year 10 Assume Pollar Deposits 1 year 10 The Told 1 year 10 The
Injurio de la	June 10 Sterling French Yen ECU SDR 8-1% 7%-7% 4%-4% 5%-5% 5% 9-4% 7%-7% 4%-4% 5%-5% 5% 9-4% 7%-7% 4%-4% 6%-5% 5% 9-8% 7%-7% 4%-4% 6%-5% 9-8% 7%-7% 4%-4% 6%-6% 6% 9%-9% 7%-7% 4%-4% 6%-6% 6% 9%-9% 7%-7% 4%-4% 6%-6% 6% 9%-9% 7%-7% 1%-1% 2 youths 7%-7% 2 youths 7%-7% 2 youths 7%-7% 3 asenths 7%-7% 3 points 7%-7% 1 year

Interest Rates

7 7 64 64 71/16 7

Chiga Hees Koes 457.45 Lexembours 457.25 Paris (12.5 kile) 452.42 Zurich 457.45 London 457.10 Hers York -49.25 49.25 49.25 49.25 49.25 Lunembourg, Parts and Landon efficial fix-ings: Hone Kone and Zurich evening and closing prices: New York soot markel close. All prices in U.S. 8 per ource.

Bonn Cuts Surplus

Imports Offset Record Exports

By Ferdinand Protzman

FRANKFURT — West Germa-ny's trade surplus fell sharply in March from a year entier as rising imports offset record exports, the Federal Statistics Office reported

Economists said the improve-ment would not mute criticism next week at an economic summit meeting of West Germany's reluctance to stimulate domestic demand.

West Germany's merchandise trade surplus totaled 8.6 billion Deutsche marks (\$5 billion) in March, an increase from 8.2 billion DM in February but well below the 10.1 billion DM posted in March 1987, the statistics office said.

The surplus in the nation's current account, which measures trade in goods and services as well as certain financial transfers, contracted to 4.7 billion DM in March from 5.1 billion DM in February and 8.6 billion DM a year earlier.

Imports climbed sharply to 41.48 billion DM in March, a 23 percent gain from 33.72 billion DM in February and up 12 percent from 36.93 billion DM a year earlier.

But exports also surged, by 19 percent to a monthly record of 50.06 billion DM from 41.87 billion DM in February. The figure represented a 6 percent rise from 47.04 billion DM in March 1987.

"Record exports are not what the major trading partners wanted to see," said Liane Launhardt, an economist with Commerzbank AG in Frankfurt."The exports are very, very high, particularly when one considers the significant progress
Japan has made in lowering its ex-

The trade and current-account figures are preliminary and are not adjusted for seasonal factors or inflation. The 5.1 billion DM cur-rent-account surplus for February was revised downward from 5.2 billion DM, while the year-earlier figure of 8.6 billion was revised downward from 8.8 billion DM.



Storm Clears at Continental Airlines

Subsprating Four Alettrophile One

Chaotic Melding of 6 Carriers Is Nearing Profitability

PEDPLEMEN

As of Jan. 31, 1967

Total Float: 65

As of Dec. 31, 1986

Total Fleet: 41

Continental Today

Total Employees: 36,000

MD-80: 16

DC10; 15 DC9: 46

Total Fleet: 352

By Agis Salpukas
New York Times Service
NEW YORK — For more than a
year, Continental Airlines has been struggling to digest People Express, Frontier Airlines, New York Air and two major commuter airlines.

The effort has produced labor blems, nightmares in schedulng and passenger service and

Yet while the flagship subsidiary of Texas Air Corp. still faces the challenge of regaining passenger confidence, the worst appears to be

• The complex task of integrating more than 300 jets, disparate maintenance operations, tens of thousands of workers and scores of routes is nearing completion. Continental has 352 jets and 36,000

 Although Continental still ranks lowest among the 19 biggest U.S. airlines in on-time performance and highest in customer complaints, the complaints have dropped dramatically since last year. The opening last month of a gigantic new terminal at Newark International Airport in New Jer-sey should help the airline repair its battered image and may enable it to expand its already strong position in the Northeast.

• The Federal Aviation Administration concluded last month after an investigation that the airline was operating safely.

With competitors following suit after Continental's substantial

fare increases in April, and the industry enjoying strong business, analysts believe the airline will make a profit in the current quarter. It would be the first since the third quarter of 1986.

lyst at Kidder, Peabody & Co., believes that the FAA safety investigation marked the nadir for Continental. The subsequent clean

New York Air

MD-80:8

Total Fleet: 35

As of Jan. 31, 1967

MD-80: 23

Total Floot: 171

737;30

727: 106 MD-80: 66

737:99

727: 70 DC9: 27

Steep Food Costs Lead Rise in U.S. **Producer Prices**

WASHINGTON - U.S. wholecrease in food costs since January, rose a moderate 0.5 percent in May, the government reported Friday. If the May increase held steady for 12 consecutive months, infla-tion at the wholesale level would be at an annual rate of 5.8 percent.

nearly triple the modest 2 percent ncrease of the past 12 months, the Labor Department said. Analysis said that the rise in May of producer prices, while

moderate, suggested befty inflation gains in months to come that will find their way to the American con-This number is not an inflation nightmare," said Joseph Liro, financial economist at S.G. Warburg Securities. "But it certainly points to a pick-up in inflation over the

Inflation over the past three months has been pushing forward at a 6 percent annual rate, analysts noted. With large increases embed-ded in the Producer Price Index's crude and intermediate goods com-ponents, economists said further

price gains would soon appear in both finished and consumer goods. "These are more dangerous numbers, which will filter through eventually," said Joseph Plocek, the chief economist at McCarthy Crisanti Maffei Inc. "The question

The May increase followed a 0.4 percent rise in the Producer Price Index in April and a 0.6 percent rise in March, Energy prices led the rises in March and April.

Increases in food prices accelerited in May by 0.9 percent after a 0.4 percent April increase. The rise in May was the biggest for food prices since since a 1.7 percent increase in January. Energy prices, which had surged

3.1 percent in April, rose only 0.2 percent in May, largely because of a 3.8 percent drop io natural gas Home heating oil rose a modes!

0.7 percent, compared with increases of 5.2 percent in April and 2.6 percent in March. Gasoline prices jumped 3.8 percent last month, but were still only 1.5 per-See CONTINENTAL, Page 11 cent higher than a year earlier.

cent in May after declining I persale prices, led by the steepest in- cent in April on manufacturers' re-

> The May increase brought the overall wholesale price index for finished goods to 107.5, meaning that a basket of products costir \$100 in 1982 would cost \$107.50 last month, up 60 cents from April. So far this year, wholesale prices are rising more slowly than consumer prices. For the first five months of 1988, wholesale costs were up 3,4 percent. Consumer prices through April were up 4,5

The government is scheduled to

Mexico Reports Only 1.9% Rise In Retail Prices

The Associated Press MEXICO CITY - Consamer prices, restrained by a new anti-inflation program, rose 1.9 percent in May in the vember 1981, the government reported

It was the fourth consocn tive mouth that the inflation rate had eased.

The Bank of Mexico, the country's central bank, said Thursday that the improvement resulted from a pact un-der which many prices have been frozen since March.

President Miguel de la Madrid initiated the program after officials became concerned that inflation was on the verge of spiraling even higher. A key component of the antiinflation program is a freeze on the minimum wage and on prices of government-regulated goods and services.

Consumer prices skyrocketed a record 159.2 percent last year and in January soured 15.5 percent, a record onemonth increase.

U.S. Markets Mull Ways To Widen Block Trades

Selling a Portfolio in One Fell Swoop

By James Sterngold New York Times Service

NEW YORK - In two steps that could significantly increase the amount of program trading in the stock market, the New York Stock Exchange and the Chicago Mcr-cantile Exchange are considering ways to make it easier to trade large

The Big Board is reviewing the portfolio of stocks, such as the mittee, other Merc officials, and shares that make up the Standard & Poor's 500-stock index. And the & Poor's 500-stock index. And the ber of Wall Street firms at meetings in New York, according to particiintroduction of a system for trad- pants at the sessions. The strategic ing large bundles, or blocks, of stock-index futures contracts.

Together, the two measures could have a major impact on stock . In particular, the proposal adtrend toward the

individual stocks, but of ket by the large dominate trad

Under the Merc proposal

nism would be

of the index, and the investor must out down an initial margin, or deposit, of about 10 percent of that value to buy a contract. The block concept would thus be useful only for the large institutions that trade tens of millions of dollars of securi-

and expensive for the large institutional investors that occasionally trade such huge amounts. The change, which has many technical and regulatory hurdles to overcome before it is enacted, would make it far easier for large financial institutions to move huge sums in and out of the market and

that studied the October market though, whether such a system collapse and the Securities and Exchange Commission's report on the ket volatility. crash noted that the markets are If the two different proposals on increasingly being dominated by the two exchanges were enacted to these large institutions and encourgether, experts said this could make aged the creation of mechanisms to the markets more efficient over all. make their trading more efficient. and help reduce volatility.

Both studies blamed certain forms of program trading for exacerbating the plunge in stock prices in October. But the reports generally concluded that one solution was to make it more efficient to engage in these forms of institutional trad ing so that the market could absorb these huge transactions with less disruption.

The idea of block trading of possibility of creating a separate post where, through a single transaction, investors could buy or sell a man of the Merc's executive compared to the second constraint of the merc's executive compared to the second constraint of the merc's executive compared to the second constraint of the merc's executive compared to the second constraint of the merc's executive compared to the second constraint of the merc's executive compared to the second constraint of the merc's executive compared to the second constraint of the merc's executive compared to the second constraint of the merc's executive compared to the second constraint of the merc's executive compared to the second constraint of the merc's executive compared to the second constraint of the merc's executive compared to the second constraint of the merc's executive compared to the merc's exec planning committee of the Merc board is expected to take up the issue in the coming months.

trading. They could accelerate a dresses the fact that certain kinds of program trading have been difficult in the Two reports on the risk of trying to buy or sell large numbers

of stock-index

fntures con-

In stock-in-

tracts.

the stock collapse suggested that ways be found to make huge trades more efficient.

traders watch for discrepan created under which traders at the cies between the price of a stock-Merc would buy and sell not single index futures contract and the stock-index futures contracts or prices of the actual stocks that small clusters of them, but blocks of perhaps 500 contracts or more. diverge sharply, the trader simulta-The dollar value of a single con-tract is equal to 500 times the level in large sums and sells the more

expensive, locking in a profit. If the stock-index futures order has to be broken up into smaller bundles and each traded individually, valuable time can be lost The new block trading system would be intended to reduce that This has at times been difficult

"One of the big risks in the arbitrage is that the price can be there for 20 contracts, but not for 200 contracts," said John Richards, a managing director at Merrill Lynch & Co. who oversees the firm's fntures trading strategies. "This would make it easier" if technical pitfalls can be overcome, he said.

Merc officials see the block tradto engage in the form of program ing proposal as a way to attract more institutional users to the trading known as stock-index arbi-Both the presidential task force stock futures pit. 11 is unclear,

• Play Lotto 6/49—Canada's Favorite Government Lottery · Pick your own "Lucky Numbers" when you play Record prize of \$13,890,588.80—all CASH—TAX FREE!*

NOW YOU CAN WIN BIG

For years Canadians have been striking it rich n Lotto 6/49—Canada's most popular lottery. In fact, last year Lotto 6/49 paid out over \$500 Million dollars in prizes! Almost every week new millionaires are being made by playing this fan-tastic game. The jackpots (1st prize) regularly surpass \$10,000,000 per draw and have gone as high as \$13,890,588. That record prize was won by Lillian and Stewart Kelly, pictured below, and still stands as one of the world's largest all-cash lottery prizes every awarded.

Now, thanks to Canadian Overseas Marketng's unique subscription service, you too have the chance to win a multi-million dollar prize.

MULTI-MILLION DOLLAR PRIZES Here are some examples of the fantastic jack-

pots being awarded by Lotto 6/49: Lillian and Stewart Kelly -\$13,890,588.80 Mohamed and Nurahi Samji -\$11,066,864.20 -\$10,372,326.70 Ron and Val Taylor

-\$10,191,804.60 Jean Viau Carrie and Derek Stockley -\$ 7,789,787.60 Doug and Loraine Clark -\$ 7,059,893.70

And that's just for first prize...there are many \$Millions more paid out in subsidiary prizes. With five prize categories in all and thousands of prizes won in every draw, it's as if you can't miss!

GOVERNMENT GUARANTEED LOTTERY Lotto 6/49 is an official lottery operated by the

ten Provincial Governments of Canada. It's called Lotto 6/49 because six winning numbers from a total of forty-nine are selected each draw. If the six numbers chosen match the six numbers you are playing, you win the jackpot. Io addition to the six regular winning numbers chosen, there's one additional number drawn called

winnings for that draw.

the "bonus number". If you have any five of the six regular winning numbers correct plus the bonus number, you win second prize. Any five, four, or three of the regular winning numbers correct wins you third, fourth, or fifth prize respectively.

There's a new draw twice each week (on Wednesday and Saturday), every week of the year. The jackpot is guaranteed to be not less than \$1 Million dollars in each draw. And if the jackpot is not won in the current draw, that prize money is carried over and added to the jackpot for the next draw, growing until it's won!

YOU PICK YOUR OWN NUMBERS

Besides the enormous prizes to be won, the best thing about Lotto 6/49 is that you pick your own numbers. So, instead of just buying a ticket, you really do play this lottery. Many people feel they have certain personal lucky numbers or numbers that have a special significance to them, such as birthdays or anniversaries. Still others look for statistical patterns in the numbers selected. But whatever method you use, you'll find it much more exciting m play the lottery that lets you enter your own numbers.

IT'S EASY TO PLAY

All you do is complete the attached order form and send it to Canadian Overseas Market ing along with the necessary payment. We will enter your numbers for the specified length of your subscription. You may select from 1 to 6 games for 10, 26, or 52 weeks Indicate exactly six numbers between I and 49 for each game you wish to play. Each game gives you another chance at the grand prize for every draw in which you are entered.

You receive a "Confirmation of Entry" by return mail acknowledging your order and

PRIZE BREAKDOWN PRIZES IST PRIZE 2ND PRIZE 3RD PRIZE SOUTOF6 4TH PRIZE 48.917 965,112

WIN SMILLIONS LIKE THE COUPLE PICTURED BELOW

When Lillian and Stewart Kelly, pictured above, won Canada's record Lotto jackpot of \$13,890,588.80 there were over 1 million winners in total, with over \$37,000,000.00 in prize money awarded. The prize breakdown shown here indicates the actual

PRIZE VALUE \$443,481.60 \$139.30 TOTAL PRIZE VALI \$37,443,228.10

*All prizes quoted in Canadian dollars.

Int, 2nd, 3nd, and 4th prizes are calculated on a percentage of
the total prize pool. Since the prize pool fluctuates from draw to
draw, the size of the prizes will very from the size of the prizes
shown above.

shown above.

†Canadian Oversees Marketing
PO. Box 46120, Suite 1703,
595 Burrard Street, Vancouver,
B.C., Canada V7X 154
†Canadian Oversees Marketing is a private company
quoted handling and service charges.

indicating the numbers you have selected as well as the draws in which they are entered.

WHEN YOU WIN!

You will be notified immediately when you win a prize of \$1,000.00 or more. Also, s complete list of all winning numbers will be sent to you after every tenth draw, along with a statement of your winnings to date. At the expiration of your subscription you will be sent a final statement of your winnings. All prize money will be converted to any currency you wish and confidentially forwarded to you snywhere in the

So mail your order today-the next big win. . ner could be you.

ORDER FORM

Complete one game board below for each game you wish to play. Select exactly six numbers from 1 to 49 on each game board you are playing. Indicate the number of draws you wish to play and send with the necessary pay-ment to the address below.

FREE BONUS > NCLUDES 4 DRAMS FREE FREE

1 Game		MEDIS ORAMS) \$ 45.		WEEKS ORAWS) \$112.	(104	WEEKS DRAWS \$ 225
			Г			
2 Games		5 90.	D	\$225.	0	\$ 450
		L				<u>L</u>
3 Games		\$136	ㅁ	\$337.		\$ 675
	11=		_		T-	<u></u>
4 Games	110	\$180	<u> </u>	\$4504	ļu.	\$ 900
5 Games	TI-	\$226	<u> </u>	\$562	In	\$1125
3 Clarines	110	32204	Ε.	-	<u></u>	V. 2
6 Games		\$270	0	\$675	D	\$1360
Make ched	ma or	ank dail	t fin	US Fun	de) o	Public 1
Canadian 48120, Su B.C., Can	Overs	neo Mari 3, 595 B	edin	e and m	eli to:	: P.O. Bo
NAME						
ADDRES	S/PO. E	30X				
СПУ						
COUNTRY						

☐ MASTERCARD ☐ MASTERCARD ☐ VISA ☐ BANK DRAFT ☐ CHEQUE CREDIT CARD: EXPIRY DATE

SIGNATURE



| 4812 | 4914 | 4079 | 4784 | + 34 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 |

1.84 3.1 20 48b 2.1 13 48 2.1 15 1.20 10.9 1.12 9 10 961 17.9 5 0.56 .1 19 1.00 1.1 21 92 2.9 15 1.20 1.5 34 1.00 10.6

BP Lifts Forecast For Its Oil Output

NEW YORK — Top executives of British Petroleum Co. PLC said Friday they expected the company's oil and gas producing to rise to 1.8 million barrels a day by 1990 and remain

1.8 milioo barreis a day by 1990 and remain level through 1992.

BP, the world's third-largest oil company after Royal Dutch-Shell Group and Exxon Corp., said the latest estimate of production in 1992, which is 300,000 barrels a day higher than previous forecasts, includes Britoil properties acquired earlier this year that added 200,000 barrels to BP's North Sea production.

The corp estimate also reflects expectations

The oew estimate also reflects expectations that oil production in Alaska's Prudhoe Bay field will not decline until late 1989, and will then fall 10 perceot or less a year, BP executives told securioes analysts at a private meeting in New York New York.

The company's economists expect oil prices to remain at about \$18 a barrel for the next year or two and theo to rise, perhaps hitting \$25 a barrel later in the 1990s.

E.J.P. Browne, chief financial officer of BP America Inc., said the company expects that by 1992, BP's production in Alaska will have fallen to 725,000 barrels a day from the current level of 850,000. Previous estimates suggested 1992 production rates of 525,000 barrels a day. The company believes it can add I billion barrels of

company believes it can add 1 billion barrels of Alaskan oil reserves over the next 10 years that would be economically feasible at \$20 a barrel and another 700 million barrels at \$25 a barrel. Peter Walters, BP chairman, said the giant oil company plans \$6 billion in capital spending in 1988 and is preparing to make divestitures expected to bring it \$1 billion to \$2 billion over the next year. About half the capital spending is for oil and sas exploration and production. oil and gas exploration and production.

69.40 49.70 70.25 73.40 14.00 2.339

HOGS I CAME)

\$1000 INS. cents per lb.

\$400 I

75.36 75.60 75.60 76.80 77.90 78.15

Sep Oct Nov Jen Mor

75.50 75.40 74.95 74.25 74.25 74.20

\$1.15 \$0.35 45.55 44.47 44.77 45.70 45.70

--219 --30 +-35 +-85 +-80

+.04

179-2 182 198 400 184 145 15,000 2.57% 2.45% 2.76% 2.86% 2.87% 2.67% 2.53 2.62 2.707 2.83 2.927 2.94 2.67 2.587 7.540 250 2431/2 275 281/2 286 286 257 Jul Sep Dec Mar May Jul Sep Dec 284,00 282,50 280,50 280,50 277,50 271,00 274,00 273,00 273,00

3178 50 1182 148 320 48 62 328 604 NYSE Highs-Lows

Birminghåll CastiCke pfA FinevstFds r FiFidBcp pf HittanHt wi Lil, Ca off PaylessCasti

AMEX Highs-Lows

NEW LOWS

Self-Imposed Cocoa Embargo Is Seen as Hurting Ivory Coast

LONDON — Ivory Coast's self-imposed embargo on cocoa sales could hurt in the long run by eroding its market share and damaging its reputation as a reliable supplier, iodustry Ivory Coast's absence from cocoa trading

could give Malaysia its chance to make inroads into the European chocolate market, dealers said. Customers in Europe are already switching to cocoa from Nigeria or Ghana, buyers said.

"The cocoa will have to be sold at some stage, and the long-term effect will be against Ivory Coast," said a buyer. Ivory Coast is the world's largest producer.

largest producer.

No Ivory Coast cocoa sales have been confirmed since March, about the time that prices olumped to the lowest level in more than five years. Traders estimate that the country has stockpiled as much as 220,000 tons of cocoa in Abidjan, roughly equal to the surplus forecast in world supply.

The country's unilateral bid to shore up the market has not improved world prices, but it has distorted the price structure, dealers said. Ivory Coast beans normally sell at a discount to prices quoted on the London cocoa futures

market. Now they fetch a premium.

Malaysia, an aggressive newcomer to cocoa, could overtake Ghana this year as the world's third-largest producer. Malaysia sells most of its cocoa in the Far East and Australia, iodustry buyers said.

Oil Prices Fall on Doubt About OPEC's Prospects

NEW YORK — Oil prices slumped by as much as 34 cents a barrel Friday amid mounting skepticism that OPEC ministers gathering for their semiannual conference would be able to oegotiate production cuts to reduce the glob-

al oil surplus.

The meeting of the Organization of Petroleum Exporting Countries is expected to focus on whether to extend the production quotas that limited the cartel's output to 15.06 million barrels a day during the first half of the year.

On the New York Mercantile Exchange, West Texas Intermediate — the beachmark U.S. crude — for immediate delivery fell 34 cents to \$16.73 a barrel.

Oil prices have sagged since last summer amid a growing surplus on the world market. Prices fell as low as \$13 a barrel in March before recovering somewhat. They are still well below

recovering somewhat. They are still well below OPEC's official target price of \$18.

72.12 66.45 68.55 77.50 77.50 **Currency Options** Dollir 80,75 80,75 80,75 80,005 80,75 80,75 80,75 80,75 80,75 80,75 80,75 80,75 80,75 80,75 80,75 80,75 80,75 80,75 81,66 81,6 1.07 0.46 1.31 2.35

London Commodities

Paris Commodities

1,520 1,483 1,483 1,490 1,490 1,525 1,488 1,488 1,500 1,505 1,515

40. Open interest: 883

N.T. 1,204 1,220 1,230 1,231 1,235 1,245

1,000 Unch. 1,015 Unch. 1,025 — 5 — — 5 — — 5

1,211

US.Treasuries

Bid Offer 100 27/32 100 20/32

S&P 100 Index Options

643 6.64 6.64 8.84

June 10

Yield 6,64 6,78 7,45

Prev. Yield 463 477 7.43 Prev. Yield 7.05

DM Futures

Options
Hart-1200 marks cons per m

6.01 6.07 6.10 1.07 2.06

E31 Sales

Prev. Dov Open Int. 1907 97 37

US TREASURY EONIDS ICBT)

19 pcr. 3100 000-075 & 2018 0 (190 pc)

90.17 46-75 Jun

90.17 16-75 Jun

90.17 16-75 Jun

80.13 75 Jun

80.14 72 Jun

80.24 80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2

80.15 84-2 10.00 9.90 9.90 9.76 9.76 9.74 9.80 1536 1563 1595 1631 1655 1678 1701 1557 1587 1619 1650 1650 1528 1558 1570 1628 1680 1693 Prev. Day Open Int.

R RANGE JUICE I NY CE1
15,000 lbs. Jents per Ib.
178.25 124.00 Jul
177.70 125.50 Sep 14
177.75 122.00 Nov 13
177.25 122.00 Nov 13
177.25 122.00 Jun 15
144.00 179.50 Mar
155.35 149.00 May
Jul
Sep
Noy centisper ib.
87.50 Jun 1
84.70 Dec 64.70 Jun 64.50 Mor 77.15 Mov 77.10 Sep 77.45 Dec Jun 77.50 Dec Jun 77.50 Dec Jun 77.50 Dec Jun 75.50 Prev-Sail Open Int. 34.733 114.25 109,10 104.50 99,90 88,00 83,35 79,00 77,90 77,95 77,90 +1400 +1400 +1400 +1400 +1400 +1600 732.0 749.0 760.0 770.0 800.0 Jun 50 Jul 50 O Jul 50 O Oct 50 Jun 59 O Apr 60 Jul 3 Prev. Sol-Int. 23,082 **Dividends London Metals**

HEATING OIL INYME!

42,000 gol- contrs per poi
54,90
54,95
51,00
54,45
51,00
51,40
51,40
51,40
51,40
51,40
51,40
51,40
51,40
51,40
51,50
51,50
51,50
51,50
51,50
51,50
51,50
51,50
51,50
51,50
51,50
51,50
51,50
51,50
51,50
51,50
51,50
51,50
51,50
51,50
51,50
51,50
51,50
51,50
51,50
51,50
51,50
51,50
51,50
51,50
51,50
51,50
51,50
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
51,60
5 NYSE COMP. INCEX INYFE) Commodity Indexes Moody's: base 100: Dec. 31, 1931. R. preliminary: f. final Reuters: base 100: Sep. 18, 1931. Dow Jones: base 100: Dec. 31, 1974.

> Spot Commodities Macmillan Plan To Stop Takeover Denied by Judge

The Associated Press

NEW YORK — A state judge a

Delaware Friday granted Terast a

vestor Robert M. Bass's request the position of the publishing granted in the publishing granted granted

Jack B. Jacobs, a judge in Charles cery Court in Wilmington, issued temporary restraining order di prevents Macmillan from pays shareholders a special divided which was to be the first phase

the company's restructuring.
The order, scuttling Macmilled plan to begin paying the spood \$52.35-a-share dividend Friday means the takeover battle for publishing and information secretary is company is on

Bass has offered to acquire the company for \$73 a share in case or, alternatively, to pay a \$58.0 share dividend in his own resimple. turing. He already owns 9.1 percent of the company's 26 million share

outstanding.
In addition to the special difference of the content of the special difference of t ny mto two separately, publi held enoties — Macmillan Publi ing Co. and Macmillan oon Co.

هكذاهن الإحل

5/

of transport no

er sontad" oneding to ிருகள் த**ு**்

Tanta tire aile i ti Elege

in graven

expected to post substantial profits for the first half of 1988.

Following the initiative of U.S. banks, the five British banks with wide exposure to Third World

debt set aside almost £5 billion (\$9.1 billion at

current rates) last year to sharply raise their re-

Analysts expect that four of the five leading

British banks will report half-year pretax profits next month totaling about £2.2 billion, compared with losses of £1.62 billion a year earlier.

Only National Westminster Bank PLC, the most

heavily capitalized of the group, escaped losses last

year. Its pretax profit is forecast to soar to about

Most bankers and analysts think the banks will

add little, if anything, to debt provisions for the

half-year. But Martin Cross, an analyst with S.G.

Warburg Securioes, warned that other factors, such as spiraling expenses and the continued strength of the British pound, could limit earnings.

The steady rise of the pound against major currencies will dampen underlying growth in interminal business, which accounts for about 15.

£680 million at midyear from £251 million.

serves against doubtful loans.

. .

3&C to Sell Bricom Industrial Unit

LONDON — British & Com-newcalth Holdings PLC, a divered financial services group, said day that it was selling its Bricom sidiary to Bricom's manageat for about £359 million (\$653

3&C said it had been reviewing interest in Bricom for some time ause Bricom's industrial activiincluding Bristow Helicopter oup, did not fit in with its core iness. It said it was approached Bricom executives in February. Joder the agreement, B&C is ald retain an interest of 22.5 cent in Stunibrand, the compaformed by Bricom manage

COM. Smathrand will pay £340 million cash, £8 million to settle debt i fill million by the issue of

is a linstitutional investors to buy

mibrand shares, pocmost of Bricom's industrial and innercial activides, which inde commodities, natural reress, hotels and air transport. s&C said it decided to sell to

unlikely that a single corporate said B&C's disposal of Britcom was

B&C shares, which have been rising recently, fell 6 pence to close at 268 pence on the London Stock tions in that area. The price it got

Bricom's five operating divisions reported pretax profit of £32.2 million on revenue of £555.2 million in 1987, accounting for almost a quarter of B&C's profit. Net tangible assets at year end were £209.6 mil-

B&C's profit jumped to £130.9 million in 1987, from £51.5 million in 1986, and sales more than doubled to £919.7 million.

The price of £359 million is 19.6 times Bricom's after-tax earnings of £18.3 million, B&C said. It expects the sale to be completed around Appust B&C said it had been selling oth-

vices group. David Pontney, a financial services analyst with the London bro-

boyer could be found for the diverse businesses included in Bricom.

B&C shares, which have been a significant streamlining.

"Now B&C is a pure financial services group," he said. "It is much more clearly focused and tions in that area. The price it got for Britcom is a presty full one.

> "The problem that Britcom posed was that it comprised a lot of small companies, and thus proved a drain on B&C's management's time more than anything else," he

Mr. Poutney said he did not ex-pect Quadrex Holdings PLC a London-based securities house, to renew its bid for a B&C unit, L.W. Marshall & Co.

In March, B&C said Quadrex had failed to follow through on its agreement to purchase Marshall for £280 million and filed legal action against Quadret seeking damages for breach of contract. Marshall was a factor of the fail o shall was part of Mercannile House er industrial holdings as part of its strategy of concentrating on build-ing an international financial ser-Cary Klesh, Quadrex's owner,

national business, which accounts for about 15 percent of total bank profits. Gary Klesh, Quadrex's owner, said afterward that he had failed to The overriding factor that triggered the losse last year was the move to raise Third World deht come up with financing but still coverage to an average 30 percent of exposure intended to acquire Marshall

U.K. Banks Expected to Return to Profit

LONDON — Britain's major banks, freed from last year's huge Third World debt provisions, are expected to post substantial profits for the factors.

The banks made the committee of the committee The banks made the provisions to comply with solicy of the Bank of England, which detailed what considered to be an appropriate level of provioning by banks against countries with repayment

But the governor of the Bank of England, Robin Leigh-Pemberton, has now said that banks should

avoid raising provisions to excessive levels. Analysis estimate that Midland Bank PLC, the British bank with the biggest Third World debt exposure, will teport a pretax profit of about £327 million for the first half after a £665 million loss 3 year earlier.

Lloyds Bank PLC is unlikely to make a major addition to debt cover after last year's special charge of £1.06 billion. The bank's chief executive, Brian Pitman, indicated that he was optimistic about developments in debtor nations.

"The fact that Brazil has renewed interest pay-ments and that Venezuela has raised \$100 million on the Eurobond market indicate the situation is brighter than a few months ago," he said in a recent interview.

Analysts expect Lloyds to post a profit of about £470 million, compared with a loss of £697 million.

Barelays PLC is expected to turn its £40 million. loss into a profit of £540 million, and Standard Chartered PLC is forecast to report £145 million in

In Group Net Profit for Year TOKYO — NEC Corp., one of were 757.79 billion yen, up from Japan's leading electronics compa-

NEC Reports a 68% Leap

nies, reported Friday that group net profit for its latest financial year was 25.36 billion yen (\$203 million), up 68.7 percent from 15.03 billion a year earlier.

Pretax profit for the year ended March 31 was 70.18 billion ven, up ven. up 10.8 percent from 2.45 trillion. Earnings per share amounted to 17.27 yen, against 10.68 yen.

Steady sales growth in such areas 92.31 billion. as communications equipment, computers and consumer electronics, accounted for the improved results, the company said.

from a year earlier, the company yen.

Said. Overseas sales increased 7.2

Last month, NEC reported parpercent to 745.5 billion yen, NEC ent company net of 37.48 billion

Computers and other electronics equipment sales were 1.13 trillion yen, up from 1.01 trillion yen a year earlier. Sales of electronics devices were 462.96 billion yea, up from 416.96 billion yen.

March 31 was 70.18 billion yen, up Sales of home electronics and 20.9 percent from 58.05 hillion a other goods totaled 364.31 billion year earlier, on sales of 2.71 trillion yen, up from 320.80 billion yen a Vear earlier

Operating profit for the latest year was 112.84 billion, up from

NEC predicted that net profit for the current year would be 48 billion yen, oo sales of 2.9 trillioo yen. It said it planned to make Domestic sales io 1987-88 were capital investments of 220 billion 1.97 trillion yen up 12.2 percent yen in 1988-89, up from 200 billion

said, mainly because of an increase yen, up 33 percent from the previ-

ONTINENTAL: Now That the Worst Is Past, a Chaotic Welding of 6 Airlines Is Nearing Profitability

of health, the new terminal and

ove its carnings.

Texas Air has a lot riding on minental Besides being larger in Texas Air's other carrier, stem Airlines, the largely nonion airline has lower labor costs d a national route structure, with thdustriols sirable mass in the same of th sirable hubs in cities like New-

Given Eastern's labor problems, ras Air management sees Conti-mal as its best candidate to beexpected to dominate the instry in the years ahead. This ips explain why Frank A. Loren investing so heavily in Conti-

The holding company injected 65 million in 1987, much of it ing into improvements in mainas any me improvements in main-gramee, training, and facilities. as Air also helped Continental cain the financing last year to mire 100 onieter, fuel-efficient mire 100 quieter, fuel-efficient

Continental's progress has come a high price. For one thing, decisions by customers, particularly siness travelers who typically siness travelers who typically the bottom of the heap in just one year," Mr. Sylvester said. "That to replace the lost revenue will affect them for years to come." Similarly. Cootinental execuis a to replace the lost revenue

onfinied from first finance page) through higher fares. As a result, Continental has largely lost its image as a low-fare carrier.

Continental's severe problems in merging its operations with those of People Express, Fronder, New York Air and the commuter airlines derailed one of the most remarkable turnarounds in the indus-

After acquiring control of Conti-nental in 1982, Mr. Lorenzo sought bankruptcy protection from credi-tors so be could repudiate union contracts and impose sharply lower wages. Within a month, Continen-tal became one of the lowest-cost carriers in the industry, and eventume one of the huge carriers that ally became solidly profitable. earning an annual record of \$57 million on revenue of \$1.9 billion in

> In 1986, Continental earned \$43 million. Then Texas Air bought People Express, which owned Frontier and two large commuter lines, Britt Airways and Provincealso decided to add its ponunion As integration costs mounted

1987 and \$80.6 million in the first Express planes. Continental decid-

knowledge that they had never an-ticipated the difficulty of consolidating airlines with different fleets,

operating philosophy and histories. "It was a lot more than a lot of people thought it was going to be." said Martin R. Shugrue, the former

Given Eastern's labor problems, Texas Air management sees Continental as its best candidate to become one of the megacarriers that are expected to dominate the industry in the years ahead.

vice chairman of Pan American nental, People Express, Frontier World Airways who was named and New York Air was a logistical president of Continental in Febru-

Some Continental executives remaintenance records for the People East Coast subsidiary, New York Express fleet, they were shown Air to Continental. Express fleet, they were shown some haphazardly filled boxes of and service deteriorated, Continen- was impossible to figure out the age tal posted a loss of \$258 million in of many of the parts on Peopl

Continental officials now ac-mowledge that they had never an-cipated the difficulty of consoli-takeover. Mr. Lorenzo and his ex-press had been an unusual compaecutives realized that it would have my, lacking the hierarchy of most been wiser to let People Express file corporations. Flight attendants, for for bankruptcy and then pick up example, sometimes worked as the pieces.

nightmare. The fleets had 32 galley arrangements and 75 seating arrangements that complicated the town-Boston Airlines. Texas Air call that when they asked for the training of flight attendants and crew scheduling. Each airline had its own seniority system, and it was impossible to

documents. From the records it integrate them without forcing people to accept lower positions.

agement tasks in the back office. Workers grew accustomed to spartan conditions. There was no sophisticated computer-reservation system, ticketing was done on

their baggage. While New York Air's approach was more traditional, the airline's employees saw themselves as members of an upstart carrier. The small, closely knit work force had a strong sense of independence.

board and most passengers carried

Employees at Frontier, meanhile, saw themselves as members of a company that had a long history and a strong sense of serving Denver, the home base, At Continental, there were two

major groups of employees: those who were there before Mr. Lorenzo took control, many of whom still resented his tactics, and new employees who supported his antiunion stance.

There was great pressure on the grue.

management team headed by Thomas G. Plaskett, then president of Continental, to integrate the airlines quickly. Mr. Lorenzo's goal was to have them operate as one carrier within 30 days, a company insider said.

While the airline got off to a decent start, had weather in Fehru-ary 1987 showed that Continental was nowhere near the point at of the resulting company for each which it could deal with unusual share of Braniff common stock. which it could deal with unusual

Mr. Lorenzo also disregarded the advice of Mr. Plaskett and launched a "Maxsaver" campaign in March 1987. That low fares attracted unanticipated flocks of travelers. Former and current Continental executives said Mr. Lorenzo wanted the Maxsaver program so he could carry on the low-fare strategies of Continental and People Express.

In July 1987, Mr. Lorenzo and Texas Air's board decided to dismiss Mr. Plaskett Mr. Lorenzo took control of the airline. Sooo afterward, however, the acquisition of Eastern required Mr. Lorenzo's attentioo and he hired Mr. ShuPritzkers to Sell Braniff Stake

DALLAS - Dalfon Corp., a holding company for Chicago's Pritzker family, said Friday that it ries A preferred stock. Thus, the eash portion of the transaction would exceed \$85 milhad agreed in principle to sell its approximately 64 percent interest lion based on about 12.4 million Braniff shares ontstanding. Once in Braniff Inc. to an investor group the acquisition is completed, the formed by PaineWebber Group.
Jay A. Pritzker is chairman of investors would hold an 80 percent interest in the new company.

Braniff and his family also owns The Pritzker family bought Braniff in 1983 after the airline had Hyan Corp., the hotel chain headquartered in Chicago.
Under the accord, PaineWebber would offer \$7 per share in cash gone into Chapter 11 protection

under federal bankruptcy laws. Since then Braniff has struggled and a pro rata share of 20 percent to operate a scaled-down domestic tional 11 planes under lease.

ARIANE GESTION Société de Gestion du Fonds ARIANE Siège Social: LUXEMBOURG

il a été décide de paver sur le résultat net de l'exercice 1987 un dividende de

1'5\$10,20 par part du Foods ARIANE. Le dividende sera payé auprès de la Banque Privée Edmond de Rothschild succursale de Laxembourg, à partir du 10 juin 1988 contre remise du coupon Nº 5 des certificats au porteur.

La part sera cotée en hourse de Laxembourg ex-coupon à partir de cette

BANQUE PRIVÉE EDMOND DE ROTHSCHILD Succursale de Luxembourg evard Emmanuel Servais, LUXEMBOURG

et Sales Slock Indexes To East Bloc eem Near

PARIS — European and U.S. Sospace companies are likely to n approval within the next few eks to sell new airliners to the

st bloc diplomatic sources said

siday.

Airbus Industrie, a European
nsortium, and Boeing Co. of Setle have asked the Coordinating Commodity Indexis amountee for Multilateral Export muol to clear sales to East Germy, Poland and Romania.
"All the signs are that they will t approval in the next few eks," a Western diplomat said.

4, 429 COCOM, a Paris-based organition linking 14 North Atlantic caty organization countries and pan, regulates strategic exports Communist nations. Airbus and Cing must receive clearance from DCOM because the airliners they mu to sell are equipped with ad-

nced electronics.

Airbus, a consortium of British, ench, West German and Spanish r clearance to sell three A-310 dium-haul airliners to the East Eman airline Interflug.

Boeing wants to sell several 737

of 767 aircraft to Poland's airline, DT, and Romania's Tarom aires, diplomats said. An accord would allow the first last of the current generation of estern jets to the East bloc, altough Romania and Yugoslavia ready fly some older Western airlieft, notably British BAC-111s and Boeing 707s.

way and Talks Talks man in the state of Link With Bank Leu

G, a specialist in developing fi-incial instruments, said Friday it as withdrawing from talks to set

| William | 2 a joint holding company with
| was len, Switzerland's fifth-larg-

a bank Banking sources said the two anks different styles and sizes ade agreement on key points dif-5.28 billion Swiss francs at the end the first quarter, dwarfs BZ, which had 138 million francs in sets at year-end.

adillac Halts Allante for '88

DETROIT — The Cadillac divin of General Motors Corp. will
al production of the slow-selling
lante luxury car on Monday for
2 1988 model year. It sells for
15.500. Production will resume in ar. About 70 workers are affected



SAGAM CORP.

342 Madison Ave., Suite 1708 New York, N.Y. 10173. Tel.: (212) 972-3377.

SAGAM Corp. specializes in servicing international accounts, on a personal basis, tailor-made for individual objectives.

SAGAM's experience in international financing of many years, is to the full advantage of its customers worldwide.

SAGAM's criteria of operation are:

1) Utmost security of capital;

2) Total security of ownership; 3) Complete confidentiality;

4) Freedom of movement of capital;

5) Prudent diversification of the investme short and long term, in equities and debts (floating and fixed rates). In selective countries and currencies. All at the customers direction, or at SAGAM's discretion per the customer's explicit authority.

SAGAM's investment policy in advising its customers, or in acting on its discretion, is the "market oriented" discipline (around the globe and around the clock), rather than independent approaches.

SACAM maintains business relationship with leading financial institutions which cover the major financial centers of the world. It enables SAGAM to obtain for its customers up-to-date information, better rates of return and prices. The best and most varied alternatives, and availability, of investments and instru-

SAGAM'a records keeping system is on a "real time" basis, to have the client's account closely monitored and immediately reported.

Please call or write for details, without any obligation on your part. YEHUDA SHIV

President

ment is not an offer to purchase or sell securities or commodities or investment advices. It appears as a matter of record only and is void where restricted or by law. SAGAM Corporation will not act on behalf of U.S.

JOF \$100,000 PLUS **IN FUTURES**

A scheme to change the future

Up to now there has been only one standard way of handling your Service Account.

Every time you have bought or sold, you have paid commission on the transaction. That's the proven way of doing things. Like all brokers,

we offer this method - and will continue to do so. But from now we are also offering an alternative. The differences under this option are simple - but likely to change the future of futures.

Under our new system, all our charges for dealing will be virtually at cost, which will substantially reduce the charges for a typical commodity transaction. (In fact, for many people, it could more than balve them!).

But obviously we're not turning our brokerage into a charity. So where will we make our money?

Simply by sharing in your profits. If you fail to make money, so will we. This will give us a direct incentive towards helping you to

avoid losses, and maximise profits. How will we do so? In two important ways.

88-02-09 12:01

Firstly, commitment. Futures are our only business. So we're fully involved with them. Control of the Contro

WE HAVE A BUY SIGNAL TODAY ON APRIL PLATINUM WITH TARGET 470-480 LEVEL. CURRENT PRICE 450.

And, secondly, service. At the first sign of any significant price movement you should know about, we'll advise you by fax, telex or telephone. (At last, 'don't call us, we'll call you' becomes a benefit.) We will also flag your attention on our Reuters page; number, naturally, FISL

We freely admit that running a signalling service is not unique. But we believe the accuracy of ours is. All brokers have access to the same information. The same comouter programmes.

But at the end, what counts is interpretation. So just how good is our interpretation? We are prepared to demonstrate. We will let you see a limited number of our signals, and we will invite you to keep score, on paper, of what would happen if you followed our advice. If what we offer wins

we're realistie. And highly flexible. Because we recognise we will only keep your business by making sure you make more money out of it than the old way.

your confidence, then we'll negotiate terms to suit you. You'll find

We now need to remind you that investing in futures presents not only the opportunity to make money but also to lose it. You should know that the value of your investment can go down as well as up, and that you can lose substantially more than you invested, so the wise rule of thumb remains that your investment in Commodity Futures should not exceed 20% of your total funds available for investment.

Finally: A few words about you. And about us. About you: because the basis of this service is provid-

ing personal attention at the most senior level, we can only provide it for major investors. We expect you to have at least \$100,000 either invested or available to invest in the Futures market.

And about us: Our two senior traders have a total of 35 years experience in the futures markets, including 20 years with a major transacting Brokers. We are, of course, a member of the Association of Futures Brokers and Dealers. We act as Introducing Brokers, so your funds are lodged with the major transacting brokers who will actually execute your transactions and with whom you will be contracted (so you are as fully protected as is possible).

What we are adding is our own expertise. And a reward scheme that puts our money where our mouth is. Doesn't so fresh an idea deserve your consideration?

To know more, ring us now: Or get your secretary to post (or fax) us your letterbead, with a note to contact you. Telephone: 01-283 6766. Fax: 01-621 0683. Telex. 8812123.

futures investment services international limited

Futures Investment Services International Ltd., Plantation House, 4th Floor, B Section, 5-8 Mincing Lane, London EC3M 3DX.

AFBD



2.79 28 3.55 5.0 2.35 5.7 Stack Div. Yld PE 1905 High Low 06 32 8 20 18 8 .72 &1 17 1,\$9611.9 11% 4 24 BAT 1344 4 BAT 1344 4 BAT 1344 4 BAT 1344 1345 BAT 1344 4 BAT 1344 2.75 3.2 4.95 7.1 **ADVERTISEMENT** INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed) 10th June 1988

Australia Furna
Berry Josen Furna
Biotecha. Arteoth Fund.
Biotecha. Arteoth Fund.
Britain Fund
Britain Fund
Britain Fund
Britain Fund
Central Fund
Control Fund
Control Fund
Global Small Cos. Fund
Global Small Cos. Fund
Global Small Cos. Fund
Global Small Cos. Fund
Global Fund
Global Fund
Global Fund
Country
Loopen Smil Cos. Fund

15.419° 20.526

Id University Did Uni

767.93

APT DM 2530 DM 2530 DM 2530 DM 11535 DM 11535 FFINDS 1145 CG 5730 CG 7.33

13 1.50 12.5 15 40 2.(10 2.15 11.5 932 .09e 17 9 1.10e12.4 1.12 11.9 7.65e E.F 9

1.40 E.6

13

.05e .7 14

31 % 5% 21 10% 24 11% 23 17% 23 17% 23 18% 23 18%

94 RAC n
Jia RAI
Jia RAI
Jia RAI
Jia RAI
Jia RAI
Jia RAI
Jia ROSAN
Jia ROSAN
Jia ROSAN
Jia ROSAN
Jia ROSAN
Jia RAI
Jia

| 17% | 9% | WomeB | 16 | 1.5 | 16 | 7454 | 11% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% 4% 1 XrxCu wf Issper/Mat.

.52r 6.8

Not West Pare I CI
Not West Pare I CI
Not West Pin Pro Did
New Zostand GI
Zostand GI 7%. 3.100 \$19.70 \$10.00 \$1.00 Pounds Sterling

Issuer/ Mark.
Behalum 97 (Dm)
Behalum 97 (Dm)
Cred Foncier % (Dm)
Cred Foncier % (Dm)
Cred Foncier % (Dm)
Ireland 97 (Dm)
Additional half (Dm)
Ja Morgan 95 Csp
Sweden 97 (Om)

Floating-Rate Notes

HENNEY FRENCHEST SERVING SERVI

Community Australia #
Col 77 Unitary (
Col 70 Unitary (
C

Abbar Not 71 Gb
Abbar Not 71 Gb
Abbar Not 72 Gb
Anglia 72 Gb
Anglia 73 Gb
Ba Indespez 71 Gb
Barladon 44 Gb
Bridd + Bing April Gb
Bridden 45 Gb
Cricon 69 Front For Bridden 45 Gb
Cricon 69 Front For Bridge Gb
Denmark 15/79 Gb
Denmark 15/79 Gb
Denmark 15/79 Gb
Denmark 15/79 Gb
Partovic 15 Gb
Hatting 72 Gb
Hatting 74 Gb
Hatting 75 Gb
Hatting 75 Gb
Hatting 76 Gb
Hatting 76 Gb
Hatting 77 Gb

Coupon Mexi Bis A Alexa

Lini 21-4 715 719

Lini 71-6 715 77

Lini 71-7 715 71

Lini 71-7 71

Hallface % Trich 2
Hints Sharilan 17
Hints Sharilan 17
Hints Sharilan 17
Hints Carbon Sharilan 18
Hints Lidding Sharilan 18
Hints Lidding Sharilan 18
Hints Lidding Sharilan 18
Hints Lidding Sharilan 18
Landa Parmana, Oct 16
Linding Sharilan 19
Hints Charles 19
Hints Carbon 19
Hints Carbon 19
Hints Carbon 19
Hints Carbon 19
Hints Sharilan 19
Hints Carbon 19
Hints Deutsche Marks

مكذاهن الرحل

MARKETS

AND SAME

And the state of t

Dollar Firms in Narrow N.Y. Trading

Compiled by Our Staff From Dispatches NEW YORK — The dollar end-limmer Friday in New York after ading in a narrow range as dealers vaited U.S. trade figures to be ported next week.

The U.S. currency had weakened rier in Europe. The markets are mullected by statistics show-g that U.S. wholesale prices grew a moderate pace in May.

The dollar closed at 1.7205 Denthe marks, up from 1.7143 at pursday's close. It rose to 124,850 panese yen from 124.625, to 385 Swiss francs from 1.4305 d to 5.8100 French francs from

The dollar also gained against : British pound, which closed at 8175, against \$1.8215 on Thurs-

Trading in Europe also was gely uneventful.

The 0.5 percent rise in U.S. prooer prices for May was in line th expectations, dealers in Eupe said, leaving the market free devote its undivided attention to S. trade figures for April to be

"All is in the hands of the fig-es," a bank dealer said. The mem forecast is for a seasonally justed deficit of \$13 billion to a billion, compared with a rered \$11.95 billion deficit in arch.

The dollar closed in London at 1195 DM, down from 1.7227 DM Thursday's close, and at 124.90 n, down from 125.25.

The pound ended firmer st 8175, against \$1.8137 Thursday, dat 3.1253 DM, compared with

On its trade-weighted index ainst a basket of currencies, the and rose to 76.8 from 76.7.

Several European operators said dollar was set to edge higher, seever the U.S. trade figures They noted that the dollar had

London Dollar Rates 1,7195 1,8175 13450 1,475 5,8045 Swiss fronc French frenc

pared most of the losses it had incirred overnight after various comments by U.S. and West German officials seemed to put a cap on any upward movement in the

U.S. currency for the time being. Karl Otto Pöhl, the president of the Bundesbank, said twice this week that West Germany had no interest in a weaker mark. The U.S. secretary of commerce, William C. Verity, said the United States must never again allow its currency to

become overvalued. "I think the dollar is building up strength, regardless of comments by Bundesbank and U.S. officials." said Anthony Mathers of Westnac

Banking Corp. "Investors are look-ing at the dollar."

But others pointed to various economists' forecasts that expect see the dollar to test historic lows before the year-end.

"I am getting bored with this dollar rally, which is getting no-where," said a dealer at a British hank "I think downward pressure is already building up."

Concern over central bank dollar sales weighed on the dollar, dealers said. On Friday, the Bundesbank sold \$3.4 million at the Frankfurt fixing, after having sold \$4.8 miltion on Thursday.

Dealers noted that the pound had repeatedly tried and failed to breach resistance at 3.1250 DM during the day in Europe, reflecting the market's current indecisiven about the currency. Some said they thought the recent rise in British base rates gave the pound the possibility of edging back up toward

Italy Expects No Devaluation

MILAN - The prime minister, Ciriaco De Mita, and the finance minister, Giuliano Amato, said in published re-ports Friday that a devaluation of the fire within the European Monetary System would not be necessary to trim Italy's huge balance of pay-ments deficit.

In interviews with the daily newspaper La Repubblica, both officials said the government was considering fiscal measures to prevent the econ-omy from overheating.

If May data confirm the

trend of "worrisome" April figures, Mr. Amato said, it will be necessary to cool internal demand, probably through in-direct taxes. "Devaluation is not part of our program," Mr. De Mita said.

Free Movement of Capital Facing New Snag at EC Meeting

BRUSSELS - Plans to free capital movements in the European Community, seemingly all but approved at a meeting of EC finance ministers last month, face new obstacles when the ministers meet again on Monday.

Failure would be a serious blow to West Germany, which has thrown its weight behind the proposals.

The free movement of money in the 12nation bloc is seen as a key element of the EC's plans to create a true internal market by 1992. A ministerial agreement was to be West Germamy's major contribution to the plans during its six-month presidency, which ends this month

Removing exchange controls would allow customers to open bank accounts in any EC country and pave the way for another proposal that would allow banks to operate in any member state on a single license. However, diplomats said that since the meeting last month in tion on the risk of tax evasinn.

nized and ministers had agreed that the matter had to be dealt with in due course, the French now are demanding a firm commitm that taxes on interest income be equalized with-

in the EC before the proposals on freeing capital movement are fully implemented. Some diplomats said the French might be accommodated by a separate joint declaration

on the issue, but others questioned whether the other member states would give in to the new French government's hardened position. The new French demand is likely to find support from Denmark, which has been demanding that banks in other EC countries dis-

close interest income to the tax authorities of their client's country of residence. Currently, Denmark's only exchange control is the condition that residents wishing to put

West Germany, France had hardened its posi-tion on the risk of tax evasinn.

Although the problem has always been recdeclare interest income paid to the Danish tax

West Germany, Britain and the Netherlands have scrapped all exchange controls, while Bel-gium and Luxembourg pledged to abolish their

two-tier exchange market no later than 1992. The four poorest member states - Portugal, Greece, Spain and Ireland - will be allowed an

extended transition period yet to be fixed. France is pressing for a period of two years within which it and Italy have to fully implement the proposals, notably because it wants to allow for enough time for reaching an accord on the tax equalization.

Some fresh controversy has arisen from the so-called safeguard clause, which would allow a member state to reintroduce exchange controls for six months.

Experts See Fed Holding Steady on Policy

NEW YORK — The Federal economist with Dean Witter Reyn-Reserve is maintaining a steady olds Inc. "It suggests higher dis-course on monetary policy and an count-window borrowings in the anticipated rise in the federal funds second half of the period and with rate over the next several days should not be viewed as a further

The federal funds rate is the rate

economists say.

Adjusted borrowings by banks from the Fed averaged a fairly low key gauge of trends in short-term statement week, which ended in the week to Wednesday. Funds Wednesday. As a result, the U.S. averaged 7 37 central bank is expected to encour-

age more borrowings in the second half of the maintenance period in order to meet its presumed targets. "The Fed will have to generate borrowing," said Anthony Karyda-kis of Mitsubishi Bank. "Funds will be rather tight."

may be a bit lower than the Fed week, particularly on Wednesday

desires," said William Sullivan, an

tightening of monetary policy, at which banks loan money over-7.41 percent the prior week.

> That leads economists to conclude that the last of the Fed's three recent tightening moves do indeed suggest an equilibrium funds rate of 7.375 percent.

But economists say that the The \$395 million in borrowings funds rate is likely to rise next

Div. Yid. 1005 High Law 4 F.M. Chine

and Thursday, as the central bank aims for what most economists think is a borrowing target of \$450 million to \$550 million. Io addition, settlement on Wednesday happens to be a corporate tax date, n funds typically rise anyway.

"Borrowings will probably reach \$600 million a day in the second said John Williams of Bankers Trust. That would be consistent with a Fed funds rate of 7.375 percent. The Fed seems happy with a range of 7.125 to 7.5

For the time being, economists see little chance that the Fed will tighten policy again. The bond market's inflation fears are dwindling, the dollar is not under substantial downward pressure and culture to keep their own there are few signs that the economy surged in May in a way that would merit speedy restraint.

Blv. Ykl. 100s High Law 4 P.M. Ch'se

1,22 73 101

.16 J
.98 JJ
.30 23
1,005 S1
.120 J
.40 J
.40 22
.40 24
.40 24
.40 24

67/4/2/2017 7/4/2/2017 24 7/7/4/2017 24 7/7/4/2017 25/7/

4% HBD.

11 HASS
11 HASS
15 HASC
15 HASC
15 HASC
16 HASC
16 HASC
16 HASC
16 HASC
17 HASC
17 HASC
17 HASC
18 HASC
11 HISTOR
18 HASC
11 HISTOR
18 HASC
18 HASC
18 HASC
17 HASC
18 HASC
1

374 GI
484 SCC
484 SCC
484 SCC
484 SCC
484 Internex
484 Internex
484 Internex
484 Internex
1944 India 6
1945 Indiffed
229 Indiffed
229 Indiffed
220 Indiffed
231 Indiffed
241 Indiffed
251 Indiffed
251 Indiffed
252 Indiffed
253 Indiffed
253 Indiffed
254 Indiffed
254 Indiffed
254 Indiffed
254 Indiffed
255 Indiffed
255 Intifed
256 Indiffed
257 Intifed
257 Intiffed
257 In

ISSACE SECRETARIA DE LES COMPANION DE LA COMPA

SUMMIT: Harmony Is Expected at Economic Talks The Reagen administration and areas, gold and the debt of the

(Continued from first finance page) continued. "And those are the free market economic policies espoused by Ronald Reagan at his first sum-

A White House official added: "I don't think anybody is expecting breakthroughs. It will be a love

At economic summit conferences, countries sometimes cannot live up to their promises because the chiefs of state cannot always persuade their legislatures and bu-reaucracies to follow through. At the upcoming Toronto conference the participants say they do not

that could lead to such difficulties. They are setting aside for now their two-year-old argument over the subsidies they all give their agri-

cultural industries All have agreed that the resulting growth in exports has produced a major conflict because of world-wide overproduction, budgetary problems for countries that subsidize farming and strains on developing countries that rely on agrieconomies growing and would be added. The gap on agriculture has able to compete if Western subsi-dies were eliminated.

1614 6 Kormon 94 1244 Ava Krussers 22 24 1285 1772 SVs Kuicke

Div. YIL. 1905 High Law 4 F.M. Chine

1014 FIFE AND 18 TO 18 T

LOTELNACIAS TATINALIA ESTA MILA PARIA ESTA SER CERTA SER CONTRA C

European governments acknowl- poorest African countries. edge the problem but disagree on cois Mitterrand said he would canhow to solve it.

At the Venice summit conference a year ago. Mr. Reagan pro-posed eliminating all the subsidies by the turn of the century, but propeans oppose such a deadline. Rather than try in work things out in Toronto, the countries have decided merely to urge that it be tack-

led at a conference of all trading nations in Montreal in December. "This is one of the foremost economic problems facing the world, so we will deal with it," a senior

U.S. official said. He added that the Reagan administration's objective in Toronto was not progress but rather that "there not be any backsliding" from commitments to deal with the issue in Montreal.

A French economic policy official said. "We will resist the Americans. We don't want to tackle the subsidies. We feel it is a global issue to be taken up in Montreal." A Canadian official who is involved

Pombers
Pomber

.08 .7 .50 12

Some decisions are likely in two

Japan Exports Expected to Rise On Wednesday, President Fran-In Dollar Terms

cel a third of the debt that those

countries owe to France and that

he would urge the other nations at

the summit meeting to take similar

The Reagan administration now

endorses cancellation of debt. But this official said that U.S. action

along these lines, as opposed to

lowering interest rates or stretching

out repayment, would be difficult for the Reagan administration be-

cause Congress would have to go

In Toronto, he added, the Group

of Seven simply will agree to the

objective of relieving the debt bur-

countries has shown any interest in restoring the gold-standard system

that ran from 1944 to the early

Because gold is considered a sig-

nal of inflation, the countries are

expected to agree in Toronto to

establish two lists of commodities.

Both will include gold and one will

With respect to gold, none of the

Ageni e France Preme

TOKYO -- Jupan's exports are expected to increase by 10 percent in dollar terms in the current fiscal year compared with the year ended March 31, a major financial institution predicted Friday.

One of the factors expected to push up dollar-term exports in 1988-89 is a rise in the ex-

port prices quoted in dollars by Japanese traders, Mitsubi-shi Trust & Banking Corp said IN A FEDORI. Japanese traders have raised dollar-denominated export prices to compensate for lower

carnings from yen-quoted exports following the yen's steep appreciation against the U.S. currency, the Mitsubishi report said.

Statistics released by Japan's Finance Ministry show that the nation's exports in fiscal rose 10.6 percent in 1987-88 to \$237,99 billion.



NASDAQ prices as of 4 p.m. New York time This list, compiled by the AP, consists of the 1,000 most traded securities in terms of dollar value, I is updated twice a year.

Via The Associated Press

.08 1.5 .77e 2.7 .21e 1.5

44 A&W Bd
124 ADC 9
8 AEL
9 64 ASK
644 AST
12 ATT

《红色经红》的《红色经红》的《红色经红》的《红色经验》的《红色经验》的《红色经验》的《红色经红》的《红色经红》的《红色经红》的《红色经红》的《红色经红》的《红色经验》的《红色经经验》的《红色经验》的《红色经验》的《红色经生》的《红色经生》的《红色经生》的《红色经生》的《红色经生》的《红色经生》的《红色经生》的《红色经生》的《红色经生》的《红色经生》的《红色经生》的《红色经生》的《红色经生》的《红色经生》的《红色经生》的《红色经生》的《红色经生》的《红色生》的《红色生》的《红色生》的《红色经》的《红色经》的《红色经》的《红色生》 271 - 44 + + + | - + + | - + + | - + + | - + + + | - + + + | - + + + | - + + + | - + + + | - + + + | - + + + | - + + + | - + + + | - + + + | - + + + | - + + + | - + + + | - + + + | - + + + | - + + + | - + + + | - + + + | - + + + | - + + + | - + + + | - + + + | - + + + | - + + + | - + + + | - + + + | - + + + | - + + | - + + + | - + + | - + + | - + + | - + + | - + + | - + + | - + | - + + | - + + | - + + | - + + | - + + | - + + | - + + | - + + | - + | - + + | - + + | - + + | - + + | - + | - + + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | - + | LPM DBA
4th DBP s
4th DBA PH
2th DS Bnc
3th DSC
3th DSC
3th DSC
3th DSC
4th Doubles
4th Doubles
4th Doubles
4th Doubles
2th Doubles
2th Doubles
2th Doubles
2th Doubles
2th Debting
1th De

22% 11% J&J Sn 40% 16 Jocciss 9% 4% Jospon 78% 23% Jerken 18% 5% Jerken 18% 5% JHyLub 31% 5 JWA 16% 7% Jonel A 21% 11 Juno

17 17% + 16 19% 14% 65% 6 + 16 15% 16% + 16 15% 16% + 36 15% 15% 16% + 36 15% 11% + 36 11% 11% + 36 1755 SAVING

20年 17.75746.75344 40544 45.7546 17.4654 4 17

12 Month High Low Stock Dov. Vid. 190s Night Lon 4 F.M. Chige 17th 17th 17th + 1/2 38th 37th 17th + 16 25th 25th 25th + 16 8 7th 8 + 15 7 6th 7 + 16 16 16th 17th + 36 57 2.4 21 1.14 2.5 4 40 2.7 80 1.24 4.5 75 77 2.8 151 1.24 4.5 75 77 2.8 151 1.20 4.3 1225 1.40 4.3 1225 1.40 2.3 1205 1.40 2.5 120 5% 5½ 7½ 10 — y 21½ 21% + y 10¼ 11 5% 5% — 3

Artificial Intelligence By Warren W. Reich

ACROSS 1 Twerp 5 Mother of Pollux

9 Ponselle or Luxemburg 13 O. Henry's Red Chief

19 Domingo specialty 20 Use a goose

21 Livy's way 22 Beethoven's Third 23 Sensible cipher?

26 Creeds 27 Vex 28 Potsdam pot 29 Brainy comber? 31 Falls behind Fish with bobbing bait

35 Betel 36 Williwaw 39 City near Montpelier 41 Changes BCtors

46 Some are proper 47 Clever bevel? movie sleuth

DOWN 1 Use a tocsir 3 Acarologist's subject

4 No longer due 5 Hereditary 6 NOW members' aim 7 Birdbrains 8 Part of A.D. S Kind of rifle or

cartridge 10 Way to play 11 Gets the point 12 Tapestry type

13 Ring noncombatant 14 Hussein's language

15 Monte Carlo roulette bet

Yugo. 40 Bivouac 42 Yearns 43 Piercing pecorino? 44 Tell's apple e.g.

45 Looks the 48 "Or --- thou

49 Lapidary's 52 Evectuated 56 Père's frère

DOWN 38 Tenn.'s ---

39 Neighbor of

46 Catch a culprit guide Arcturus ...": Job 38:32

120 Auspice

ACROSS

88 Sheet material

91 Stepped on it

container

pastures?

102 "--- Heart,"

1964 film

painting?

ambrosia

entrance

116 New Rochelle

compounds

- Fideles 110 Profound

93 Medicine

95 Yang's opposite 96 Proclivity

97 Prudent

104 Loutish

114 Hibernia

college 117 Aromatic

118 Censures

119 Rel. of the

Amex

85 Bright bankroll?

87 Major and

Minor

90 Oxlike antelope

ACROSS

52 Shell, to Pierre

51 Inter

53 Freezes

racer

55 Seemingly

inviting 57 He sounds like

a bomb, kind of

58 Become known

60 Atchison is

here

62 Thrive

61 Spaceship

adjunct

63 Prefix with

play or band

65 Polished gem? 69 Pts. of dollars

70 Comestibles

72 "Bei --- Bisi Du Schoen"

73 Forked pole

76 Ankle cover 77 Falstaff's

80 Etne output

81 Use a distaff

yesterday

84 ''---- o'clock

DOWN

(originally

positioned

newspaper

17 Renowned

18 Alda TV

vehicle

24 Bulging jars 25 Make current

30 Little women

32 Stages of the

Enoch

34 Like some

locks 36 Cobbler's

RIDING THE IRON ROOSTER:

Reviewed by Charles Monaghan

these days is "You can fool any foreigner."

By Paul Theroux. 480 pages \$21.95. The Put-

nam Publishing Group Inc., 200 Madison Ave-

E ARLY in Paul Theronx's new book on traveling around China by train, the author is at a dinner

party in Beijing. One of the Chinese guests tells Theroux that the most quoted proverb in China

Uh-oh, doesn't this gry know who he's talking to? The reader can almost feel Therour's hackles rise. "I think that's a very dangerous proverh," he replies. "Why?" asks the hostess. "Because it's not true,"

says Theroux, his handsome jaw undoubtedly set

After all, Paul Theroux is the United States's

best-known professional traveler, a man who has

traversed the world's rails in all directions and spent

a good part of his life living in Africa, Singapore and

Britain. He is an indefatigable voyager and has written about the big world out there in half-a-dozen non-fiction books and more than a dozen

By Train Through China

nue, New York, N. Y. 10016.

with steely determination.

novels.

scholar

82 Cotton pods

83 Luigi's

16 in -

75 Flowed forth

favorite tavero

Mountains

DOWN 57 All ears 58 Court failures 59 Sheds 62 Stupefy 63 Wattle 64 Perform in a

think tank 66 Cricket official 67 Mirthfully 68 Place for an ėlėve 71 Mont –

BOOKS

What's more to the point, Theroux has developed a particular narrative persona in his travel books — that of an irascible truth-teller who does not take

kindly to any suggestion that wool can be nulled

over his eyes. This narrator is very American, a

combative small-d democrat who cannot abide to-

talitarians, bureaucrats or people who are mean to animals. At the same time, he is an admirer of

nature's physical beauty and can be deeply moved,

for example, by the optimistic determination of many hard-working Chinese to better their lot by

The train journeys described in the book (the Iron

Rooster of the title is the name of a train) are part of

a year's stay in China by Theroux from spring 1986 through spring 1987. He had been in China in the winter of 1980, but immense changes had occurred since that journey. Under Deng Xiaoping, China

had introduced a quasi-free-market economic sys-

tem and was moving to uproot the legacy of Mao Zedong and the Cultural Revolution.

Indeed, in a wonderfully poignant chapter underlining the disappearance of Mao as an important

figure in China, Theroux visits Mao's birthplace in

attending night school.

79 Cease functioning 81 Besmirch 82 British hood 85 Deli devices yet to win

DOWN

74 Aviary sound

76 Bad Ems is

Dalton role 78 W Rumanian

one 77 Timothy

DOWN DOWN 87 Author 100 Old Stalian noble family Sinclair 101 Anutoxins 89 Incarnation 103 Galway Bay is-

C New York Times, edited by Eugene Maleska

92 Instigate 94 Shunned one lands 165 Money chang-96 Famed Civil er's fee War photogra-106 Elbow's need, pher at times 167 — que non 168 Pizzazz 167 97 Dwindle 98 Nine days

after nones 111 Tuck's partner 99 Product of

112 it's for poets Shaosan in Hunan Province. It is a village that used

to draw 3 million visitors a year, an average of 8,000 s day. "The sun rises in Shaoshan" was a major slogan of the Cultural Revolution. But Theroux arrives in an empty train to an empty village: "It was the town that time forgot, ghostly and echoing . a. In any other place, an atmosphere of such emptiness would seem depressing; but this was a healthy neglect - what is healthier than refusing to

worship a politician?" Normally, of course, every train that Theroux rode was packed to the gunwales. "The journey itself was a great sluttish pleasure for everyone - a big middle-aged pajama party. . . The Chinese, who had no choice but to live the dullest lives imaginable - doing the same monotonous Chinese two-step from the cradle to the grave - were never happier than when on a railway journey. They liked the crowded compartments and all the chatter; they liked smoking and slurping tea and playing cards and shuffling around in their slippers.

I myself traveled through China in May and so responded to Theroux's vivid description of the sight of fields from a train window: "Because China is so intensively agricultural, spring is splendid all over the country. It's impossible to see crops being planted, and weeded, and harvested, and not feel

A great part of China's prosperity in recent years has come from increased agricultural production, and as a result the peasants are the staunchest supporters of Deng Xiaoping's economic changes. But the country may be buying itself future trouble. When I saw women bending over in green fields of wheat in Henan Province, I asked our guide if they wheat in Henan Province, I asked our guide it they were weeding. No, she said, they were laying down seed for the next wheat crop — before the current one was out of the ground! Three wheat crops a year are being taken from the soil in Henan Province, and there are already marmars among the Chinese that that a potential dust bowl is being created.

in his boundless determination to see what he wants to see. As readers, the lustre is there for us to see in the pages of this compelling and readable book.

Charles Monaghan writes about travel, food and books. He wrote this for The Washington Post.

PEANUTS





at Parks &

. ji ya Yanan 🐠 🖫

765 MART 1

No.

15 中 明明的

R SHOW WHAT

" Phide di

Append Chain

the Australia mit

THE PART OF STREET

way same from

THE PARTY AND THE

.m "feret int 1888

ter facility and having Edicional transper \$1.0 12 mars \$10.0

Parella M

rell birt be

nige tilkjant nige tilkjant rivingsbil

A . I Print Park

Ann Madel 1

PRINCION'S MON

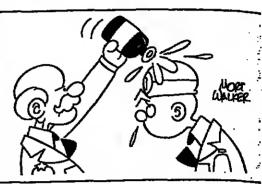
Anti-control of the control of the c

September 1

BLONDIE













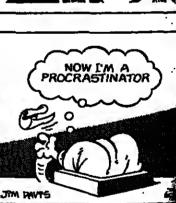
REX MORGAN





FROM NOW ON YOU'RE EARNING YOUR KEEP AROUND HERE HERE! A LIST OF CHORES





MEBOARD

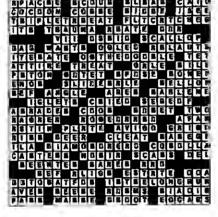
DENNIS THE MENACE



"ARE YOU GONNA READ PALMS AGAIN NEXT SUNDAY 2"

WEATHER

Solution to Last Week's Puzzle



Theroux the traveler is serious in his energy and

World Stock Markets a Agence France Presse Gosing prices in local currencies, June 10.

Hong Song Index ; 2647.62 Provious : 2642.81

Rolls-Royce 734
Rover 434
Rover 434
Royal Dutch 434
Royal Barberry 438
Santbury 1184
Start Helding 1184
Start Helding 1184
Start Helding 1184
Storehause 251
Sun officince 746
Sun officince 746
Tutc and Lyfa 319
Tesca 147
T . Clean Front.
1245 1346
2801 2810
1902 1875
2815 2215
2816 2815
2816 2816
2817 782
2816 2816
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782
2817 782 AECI Allech Ansilo Americ Bortows Birvoor Burtets GFSA Hormony Hireld Steel Klouf Nedbonk Rusbids SA Brews St Helend Sosai Westborn Deer ASN Benk
ACF Holding
Ascon
Ascon
Aneld
Auto
Ahold
Auto
AMEV
A'Dom Rubber
Amre Benk
Bols
Buthrhenn Tet
BVG
Center Parcs
Csin-Brocodes
Helinelem
Honfer Dougle
Int Maeter
KLM
KNP
Not Nyder
Nedligvd
NAB Bank
KNP
Not Nyder
Nedligvd
NAB Bank
Coc Grinten
Politics
Robeca
Robe June 7 756 34 46.50 25.60 72 355 28 Boncas Softunder Boncesto CEPSA Dropados Expl. Rio Timo Historica Telefonica Gesterol Session I Pravioes: 294,38 AA Corps
Allied Lyons
Analis Ann Gd 3
Bardoys
Cobbustor
Cobbustor | 7年20年 | 1947年 | 19 ndex : 297.06 Sence Comm Bestop Clephorels Clade Cred thei Eridente Eridente Generali IFI Indepentation Mediobog Mentedison NBA Olivetti RAS Rimoscerife Commerzbook (edex : 1417.79 Previous : 1427.80 ANP-CBS Gen'l Index : Previous : 254.40 267 41.50 59 67.19 128 183 202 420 208 41 59 67.10 125 188 202 415 Arbed Bekoert Cockerill Cobesa Delhate EBE3 GB-Inno-BM GBL Gevokrt Hobboken Intercom Kredierbonk Perrolina Rovale Beige Soc Gen Baue Softon Solvoy Tractebel UCB Urger Utelle Montogne RAS
Rimpsomire
Schem
SIP
SARE
SHO
Shortdo
Stortdo
Stort Unites Index : 714.25 Previous : 712.99 Straits Times Ind. Previous : 1642.48 1844.43 Blesse I

Bk Eest Asia
Cathay Pacific
Cheurs Kong
China Light
Green Island
Hang Sans Bonk
Handerson Land
HK China Gos
HK Electric
HK Land
HK Radity Trust
HK Shemp Bank
HK Telecurun
HK Youndate
Hutch Whampea
Hyana Dev
Jardine Math
Jordine Strat Hog
Kawlson Ador
Miramar Hotel
New Youth
Shik Props
Stelux
Builte Pas A
Toi Cheung
Whard Hold
Wing On Co
Winsor Ind.
World Int'l
Hang Sens Index

India

In ASA AVIO Laval Asea Avio Laval Asera Avio Laval Asera Avio Capaz Blectrolux Ericsson Essertie Hydrocasta Hydro Soob Scanila Sanken Standa Int Skaneta Avio Laval Avio Lav MIB Correct Index : 997 Previous : 977 Corrent Stock Index : 4887.95 Previous : 4875.91 Accor
Air Liquide
Atshom Air
Av Dessouit
Bonosire
Bit
Bonosire
Bit
Bonosire
Correiour
Hochette
Hoves
Lorental Frankfurt AEG Alitert Hide Altane Aske Dr. Kftis Bayer Boy. Hypo bonk Boy Vereinsban BBC BHF-Bank BAHF-Bank BAHF-Bank

Cless Pray, 11325 11325 3458 3625 7775 7625 2475 2600 1140 1130 5550 5550 8550 8600 940 940 1516 1636 1885 1908 Hoffman R, Boby Interdiscount Jocob Suchard Jernoll Londis Gyr Moevertoick Nestle Ceriliton-B Pargeso Holding Sandar Schindler 4544725745442045194203750325255 Adia Alusulese Bank Leu Brown Baveri Clea Gelgy Credit Suisse Electrowait Georp Fischer 8040 8025 841 841 2675 2740 2245 2290 3225 3225 2510 2510 2970 2970 1020 1840 June 10 Sales Stock ### 2011 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | ### 2012 | 10823 Norcen
10723 PWA Carp
108 Plant Point
108 Plant
108 4511 Abiti Pros
200 Agrido II
200 Agrido II Akral
Bridgestone
Canson
Casis
C.Jisch
Dalwa House
Dalwa Securities
Fomuc
Full Bank
Full Photo
Fistau
Hitachil Coble
Hitachil Robert
Kowaseki Steel
Kulimo
Kansai Powery
Komarbai
Kubota
Kyocore
Matsu Elec Inds
Mitachil Robert
Mitachil Robert
Mitachil Robert
Mitachil Robert
Mitachil Robert
Mitachil Robert
Mitachil Corp
Misson Corp
Misson Oli
Nippon Steel
Nispon Koesku
Nispon Koesku
Nispon Koesku
Nispon Koesku
Nispon Koesku
Nispon Koesku
Nispon Steel
Nispon Yuten
Nispon Steel
Nispon Puten
Somi Marine
Somy Steel
Sumitorou Meria
Toksi Bo Marine
Toksi Bo Marine
Toksi Bo Marine
Toksi Marine
Toksi Da Marine
To 441571744600 11250 1137174 113

High Law Class Co. 2774 Aug. 2774 Au SHERIDAN MORIET IN THE IHIT EVERY WEINED WITH PERCEPTIVE CRITICSMO THE LONDON THEATER

هكذامن الممل

SPORTS

West Germany, Italy Tie in First Match

DUSSELDORF - West Gerany and Italy opened the 1988 Aropean Championship soccer

Roberto Mancini put Italy ahead chme scoring for West Germany rec minutes later in front of a resid of 68,400 at the sold-out heinstadion. The result was that aly preserved its record, now at est Germany in a major tourna-

The second half of the Group 1 ach began in much the same mner as the first half, only this ne the defensive lapses and mo-nts of attacking finesse were med into goals.

The Italians' came moments after that Matthaeus had, by the nar-west of misses, failed to score on a ectacular 38-yard (35-meter) shot Pierre Littbarski's corner pass. Then Matthaeus's erred, running : ball into teammate Matthias rget and losing possession to berto Donadoni. Donadoni's cise, low cross was met by Mani, whose goal, driven past the Italy in 14 appearances.

Manhaeus's embarrassment lastonly three minutes before Italian die Walter Zenga made an equalbad error by taking more than ir steps while carrying the ball. When Littbarski pushed the free k sideways, Brehme's drive took in a wicked deflection that Zenga chance of stopping the shot. When Matthacus next had the il, with a chance to race through middle, Carlo Ancelotti's chalge earned the Italian the second nion of the match.

But however much the Germans minued to push forward, mainly ough Matthaeus and Olaf Thon, Ly were never given much backing

DELINES

Lead U.S. Golf HARRISON, New York (UPI) Howard Twitty and Loren Rob-min Committee the Committee of the Committee of Thursday to tie for the ning round lead in the West-

ster Classic golf tournament. ocy Sindelar was third, at 67, in tuneup for next week's U.S. OME No en Among the top players, Seve FCF 'S C'cavecchia were at 72; Greg iman and Payne Stewart were at and Sandy Lyle, Bernhard liger and Nick Faldo were at 74.

or the Record

Ben Johnson of Canada, the dd-record sprinter, said Friday ui not compete as t because of the hamstring musinjured May 13 in Tokyo. (AP) an Woosnam of Wales has withiwn from the U.S. Open after ring ligaments in his left wrist in accident at home. The injury is NOW I'M A ported to keep him sidelined four PRO: RASTINATE five weeks. (AP)

~~~ tuotable

... O

Progolfer Roger Malthic, asked at he needed to shoot to make up a disappointing round: "The rest the field." (LAT)

some extraordinary mistakes. Onem by Herger's miscued clearance pass would have resulted in another goal furnament Friday night by draw- for Italy had Paolo Maklini not swept his shot into the side netting

There was little in the early going the 52d minute, with Andreas to suggest that either side had listened much to its detractors.

Forecasts of a sterile opener to the 16-day tournament were dispelled quickly when Italy, attacking with uncharacteristic verve, gained two games, of never having lost to corners. The first came when Giu-seppe Giannini, capitalizing on the placency of the home team's defense, forced his way through for a shot that Immel tipped aside.

Another mistake, this one by Franco Baresi in the Italian defense, led to an immediate riposte. But fortunately for Baresi, Rudi Völler's shot was charged down.

The explosive start was carried through when Gianluca Vialli, the rising new star of Italian soccer, showed his speed after a poor headed clearance from Jürgen Kohler. But Immel was so quick off his line that Vialli had no chance of placing his shot wide of the goalkeeper.

The tournament's first caption followed shortly afterward, in the seventh minute, after Maldini had backed down Jurgen Klinsmann. Keith Hackett, the English referee,



showed the Italian the yellow card. Matthias Herget of West Germany and Giuseppe Gianniui of Italy each got a kick at an elusive ball.

For Aging Danes, a Last Shot Saturday at Revenge

LONDON — Early matches in major soccer tournaments tend to be slowed by tactical cantion. But the pulse of a European Championship is quicker than that of a World Cup because, with eight instead of 24 finalists, there is neither time nor easy fish to fry.

One match this weekend aught to make the

players run: Denmark versus Spain in Hanover on Saturday afternoon. It is possibly the last chance the aging Danes will get to avenge the Spanish defeats that torpedoed their dreams at the 1984 European Championships and at the 1986 World Cup.

The first defeat was soul destroying, a ques-tion of lost nerve during one of those horrendons penalty shoot-outs. The second mined something more fundamental, the swift "con-tra" style that not only the Danes but millions of outsiders felt might reinvigorate soccer.

One Dane in particular, its competitive striker, Preben Eliciaer, has a score to settle against Spain. Known as the Bison for his hurtling, readling charges, Eligaer comes to the game wounded in body and mind. Past 30 now, his powers waning, Elkjaer will be getting himself up for one last charge. It may mean having painkill-ers injected into his ailing tendons, or perhaps adrenaline will hlot out all notion of pain.

For it was Elkjaer who missed the 1984 penalty shot, Elkjaer who threw so much of himself into thrashing Uruguay at the 1986 World Cup that he had little left with which to counter the Spanish sword that days later sliced Denmark apart, 5-1.

Emilio Butragueño scored four of those goals and, though he, too, is in lean scoring form, el Buitre (the Vulture) cannot be discouraged by the aging of Danish talents. Morten Olsen, Denmark's sweeper, is 38. He was a defender who always had time to initiate attacks from the rear, Cologne will draw comoisseur time and aplomb worth almost 100 caps. That was taken from him by Butragueño two years ago in the Mexican beat that favored the Latin.

Since, Denmark's panache has been a memory. The team scraped through qualifying and, with players scattered in eight countries, Sepp Piontek became a satellite coach, keeping watch on his players by means of a communications dish in his backyard. But he also has seen the Spaniards, for all that they are drawn en masse

ROB HUCHES

Preben Elkjaer, who missed on the deciding penalty shot in the 1984 European .Championship match against Spain, will be score although play-ing on painfully ailing tendons in Hanover.

trying to settle 2 Danes, whose days are numbered. While Elk-

jaer (38 goals in 67 appearances) prays that his unpredictable but so gifted partner Michael ndrup can snap out of depressed form, Butragueño scans the horizon for any aid.

Spanish scorers are so thin on the ground that their coach, Miguel Muñoz, an old fox of 66 about to hand in the reins, will gamble with José Maria Bakero. And why not. Bakero just transferred from San Sebastian to Barcelona, at 25 is enjoying recognition in sporting mid-life and no other Spaniard has scored 17 league goals this season. With Denmark's "Roligans", that army of

well behaved supporters the rest of us adore, attending in tens of thousands, Hanover might bost a fine contest Saturday. Come Sunday afternoon, there's England versus Ireland in Stuttgart, then Holland versus

Cologne will draw connoisseurs, not just for Rund Gullit, the most exciting soccer player on earth, but for a match bristling with men capable of sophisticated and entertaining soccer.

Can Alexander Zavarov charm even 50 percent out of the Russians what Gullit is expected to do for the Dutch? Is your money on Oleg Protasov, the slender, dark, free-scoring Kiev center-forward, or on Marco van Basten, whose serious ankle injury was repaired just in time to help elinch the Italian championship for Milan? from Real Madrid, succumb to drastic incompetence this year. It is as if it is they, not the World Cup like a rocket and then fizzling out,

with Holland's common policy of doing just enough until later stages, this match could in-deed be a cloak-and-dagger affair. England versus freland will be a virtual regu-

lar-season first-division match. Most of the Irish play for English clubs; most are Englishmen who, not having been asked to play for the country of their birth, adopted the green of Ireland on ancestral grounds.

Though the book makers think England will win, the form book is not so clear. Iteland, fast and direct and schooled by Englishman Jack Charlton at spoiling the talents of classier opponents, have not lost for 10 games, eight of them another that appeared to miss the won. England is unbeaten in eight, half drawn.

Perhaps the most stirring tale will come late of his five offensive rebounds hut, a in the Irish performance, Its attack relies on the poaching instincts of John Aldridge who, with Liverpool's Peter Beardsley and John Barnes

But the same Aldridge hasn't scored once in 15 internationals. Beardsley fears he will start Sunday, but if not watch for the Irish substitute. It will be David Kelly 2 and 180 with a substitute. It will be David Kelly 2 and 180 with a substitute of the Irish substitute. bouncy character who runs at defenders with a devilish belief in his speed and fitness, and who has scored not just in Irish green (four goals in three internationals) but in real life.

When Kelly was four years old he broke a leg second clock had been incorrectly falling from a tree. Doctors found he had Perthes's disease, which debilitates bone growth. For a halted on Worthy's rebound and year he was carried and carted everywhere. For the ball given to the Pistons. But mother four years he wore a chain attached to his back and extending down to his foot. He the scorer's table, possession was played soccer on crutches and came to the game awarded back to the Lakers with too late for a normal apprenticeship. He has yet to show his skills higher than England's Third

The ball was in-bounded to Division, though the big clubs will scrutinize ul-Jabbar, who spotted Johnson, every step he runs in these championships.

The point is, Kelly exudes a love for playing that should shame some of our morose superstars. Gianluca Vialli, a player with an \$18 million price tag who is burdened with the Italian scorer's persecution complex, recently spat at and struck a Luxembourg opponent who had dogged his progress in a friendly match. Vialli, at 23 a year older than Kelly, is immeasurably richer. But will he ever comprehend the wealth of feeling Kelly puts into the opportunity to play? "If f get on the pitch, I'll enjoy myself," says Kelly. The chance is a goal in itself once you've

known real impediment to physical movement. Rob Hughes is on the suff of the Sunday Times.

Lakers Find Time Right to Beat Pistons, Tie Title Series at 1-1

INGLEWOOD, California -The Los Angeles Lakers, who still have their backs against the wall, gained themselves some hreathing room Thursday night with a 108-96 victory that gave them a 1-1 tie in

NBA FINAL: GAME 2

the National Basketball Association championship series, a victory that the Detroit Pistons claimed was stoten from them by the timekeeper at the sold-out Forum. With the series shifting to Ponn-

ac, Michigan, for the next three games, the Lakers were fairly desperate for a victory. They got it, hut Their 10-point halftime lead had

been shaved to seven by the start of the fourth quarter, was down to 80-74 with to minutes left in the game and vanished with 8:30 left when a jump shot by the Piston's Rick Mahom tied the score.

Then, with the Lakers leading by 84-82, James Worthy, who led the Lakers with 26 points plus 10 rebounds, made a tough drive to the basket, missed the shot but tipped the ball back in to make it 86-82. Five more points gave the Lakers a 91-82 lead with 4:47 left.

But the Pistons, again able to beat the Lakers at their own running game, retorted with an 8-2 spurt to close to 93-90 with 2:59 left. The Lakers, off baskets from Kareem Abdul-Jabbar and A.C. Green, made it 97-90; Dennis Rodman scored for the Pistons 12 seconds later.

Magic Johnson, who after a day fighting a losing battle with stomach flu got 23 points, 11 assists and 7 rebounds, broke free on the baseline for a pass from Abdul-Jabbar. drew a foul from Joe Dumars and made two free throws that put the Lakers up, 99-92, with 1:33 left, Next came the controversy.

Abdul-Jabbar, who a minute ear-

lier had buried a buzzer-beating skyhook to make it 95-90, had put up moment later, his pass into the backcourt was intercepted by Rodman, who had only open floor ahead,

court, referee Jess Kersey blew his whistle. Kersey, believing that Abdul-Jahbar's shot had never touched the rim, ruled that the 24after an extended conversation at The ball was in-bounded to Abd-

who scored against Dumars. On Detroit's next possession. Worthy flashed across the lane to block a driving shot hy Isiah Thomas, and Green sank two free throws with 1:10 to go, assuring that this series would segme to the Silverdome with the teams tied at a victory apiece. TV replays showed that Abdul-Jabbar's shot grazed the rim, vindi-

cating time-keeper Gary Herman, But it took more than the slo-mo button on the VCR to convince the Pistons' coach, Chuck Daly. "Oh, no chance," he said, "It was



Kareem Abdul-Jabbar's skyhook, which later would lead to a controversial call, sailed over the Pistons' center. Bill Laimbeer.



Isiah Thomas, at one point during the Pistons' 39-point first half, nd minsell almost lost

so far over the rim. It almost went game. The defense also pulled the out of the building." plug on Vinnie (Microwave) John-"We've got buzzard's luck," said son, who made just three of 14 center Bill Laimbeer, who, playing despite a sprained foot, got 11

points and nine rebounds. The Lakers attached more signifi-Pistons to 43.5 percent shooting and torched them for 34 points the first put up.

shots and missed some wide-open jumpers down the stretch.

There were also the two threepoint shots that Bryon Scott cance to the defense that limited the wbo had 24 points and six rebounds -- sank in the game's opena 39-point first half, that held Danting minutes, when he scored the ley to 19 points — and just one shot Lakers' first nine points as teamin the last quarter — after he had mates were missing everything they

COREBOARD

'ENNIS

DAVIS CUP EURO-AFRICA ZONE A (At Lisbon) Lar Liscotti Soviet Union 2. Portugal 8 5 Chesnokov, Soviet Union, det. Nuno 4, 3-6, 5-7, 2-6; Alexander Volkov det.

Paves, 3-6, 5-7, 2-6; Alexander Volki Carba e Silva, 6-0, 3-4, 3-6 (At Bristol, Emstend) Finioned 1, Britain 1 Sill Pedenelme, Finioned, del. Andren-1-7, 5-6-3; Jerseny Bottas, Britain, d Incesto, 6-1, 6-1, 6-1, (At Vienne) Americ 2, Nigeric 8 Pat Skoff, Austria, def. Maluko Odis 1-9-5, Thomps Muster def. Tony Many

Remonie 2. Balgarto 8 Tion Morco, Romanio, def. Krossimir Lo-*.4-1.4-2.5-7.4-1; Florin Separcound def.

Stomatov, 6-1, 4-2, 6-0. EUROPEAN ZONE A Hongary 1, Belgium 1 Mras Lanyi, Hungary, def. Bart Wuyts, 4-4-63; Karel Demoynck, Belgium, def.

Group One Semifinals
(At Altheas)
Grace 1, Peland 8
(alovelonis, Greece, def, Lech Sitorge Kalovelonis, Gr 42, 48, 44, 62, 62 Group Two Semifools

off Dovie, Ireland, def. John Eric Rusted. 7-5. 18-8: Bent Ove Pedersen def. Pefer July 11-7, 4-6, 6-4.4-3. GRASS-COURT CHAMPIONSHIPS

(At Ediaburgh)
Alan's Semificals
ik Switzerland, dat. Piel Norval, , Akab Hasek, Switzerland, det. Piel Norva, in Airica, 6-2, 7-5; Peter Lundgren, Swe-yl del, Stefan Kruser, South Africa, 7-4, 6-3. Wames's Semifianti Sady Turnbull, Australia, def. Sun Yan, 16,6-1,6-1; Giol Fernandez, U.S., def. Amy Russes Mathematica, U.S., def. Amy

TRANSITION

 $A \geq 1 - \nabla x_{i-1} \log_{x} x$

BASEBALL Americas League ALTIMORE—Signed Stocy Jones, pitcher. EXAS—Recoiled Jeff Kunkel, infleider. Defformer Voushin, Blicher, from Okloho-City, American Association. Sent Jerry, who, second basemon, and Tony Possos, her, to Oklohoma City, Signed James 26g, pitcher, and Dennie Wentllow, second

OS ANGELES—Moved Affredo Griffin, Ilos Anaetes Pistop, trom 15-day to 21-day disabled list Affred June 10. Put Pedro Guerrero, third San Francis Illeman, on 15-day disabled list retractive Cincinnati Uno 5. Recalled Jose Gonzalez, outfielder. Albuquerque, Pacific Coast League. Atlante

BASEBALL

Thursday's Major League Line Scores

AmsERICAN LEAGUE

Detroit

18 85 964-4 11

Gleveland

60 80 826-2 18 8

Absonder, Hermandez (5), Hednemon (8)

and Nokes, Hearth (9); Condiotti, Schutzeder

(9), Loskey (9) and Allanson, W.-Hennemon,

1-1, 1.—Constituti Dovis, Plunk (8) and Sinotra. Strinbach (8):
Russell and Petroll, W—Russell. 5-0. L—Dovis. 5-1. HRs—Cokland. Conseco (15). Texas.

Major League Leaders vis. 5-1. HTC: Sierra (8), Buechele (7). Allumesoro ese ese est est 7 13 0 ese ess est 7 13 0 ese ess est 7 13 0

AMERICAN LEAGUE

Biylaven, Recardon (8) and Laudner; Lang-ston, Solono (7), Scarry (9), Read (8) and Bradley, W.—Blylaven, 44. L.—Langston, 54. Sv.—Repardon, 115), HRs.—Minnesoto, Gloddes (4), Gaetti (11), Seattle, Davis (11). 035 600 667-3 8 8 Cincinenti 619 865 886—1 3 3 Sem Diese 682 660 882—3 8 8 Robinson, Sirtsos (5), Williams (8) and McGritt, McClendon (8); Llenes, Dovis (9) and Santiago, W—J. Jones, 5-5, L—Robinson, 3-5, Sv—Davis (9).

Ryan, Agosto (7), Smith (8) and Ashby, Tre-vino (8); Hershiser, J. Howell (9) and Scioscia. W.—Hershiser, 8-3. L.—Ryan, 5-4, Sv.—J. Howell (6). HR.—Houston, Ashby (7). P.Smith. Pulse (4), Elcheiberger (6), Asser-

Major League Standings

Stolen Bases: Henderson, New York, 4); Partis, Detroit, 27; Consecu, Cokland, 17; Mosaby, Terento, 16; Catto, Scattle, 15; Molitor, Milwaukee, 15. West Ilivision W L Pct. 38 20 .655 30 26 .536 20 28 .517 29 _500 f 32 _425 T3

Milworkee, 15.

PITCHING

Won-Lest/Winning Pct/ERA: Violo, Minnesota, 9-1, 900, 245; Dotson, New York, 4-1, 857,
289; Swindell, Cleveland, 10-2, 850, 251; Candekaria, New York, 7-2, 773, 2.41; Clemens, Baston,
9-3, 750, 1.82; Robinson, Detroit, 6-2, 750, 4-22,
Strikeowis: Chemens, Boston, 135; Langston,
Seattle, 187; Guzman, Textos, 79; Hurst, Boston, 77; Violo, Minnesoto, 74,
Saves: Eckeraley, Ookland, 14; Pletoc. Galarrega Mon Palmetra Chi Thompson SF Banillo Pit Coleman St. HONAL BOOK DIVISION W L Pct. GS 30 17 AN — 33 25 547 54 32 26 552 64 25 27 AN 10 27 29 AE 104 21 32 AN 14 51/2 St. Louis 21/2 31/2 71/3 111/2 121/2 Houston
San Francisco
Cincinnati
San Dieso
Atlanta

NATIONAL LEAGUE

mocher 18) and Virgil: LoCass, D.Robiason (7), Price (7), Gerreits (9) and Manwarins.
W-LoCass, 5-4, L.-P.Smith, 1-4, HR.-Attanto, Murehy 18).
Chicago 221 690 663—3 8 8
Pitsburgis 261 690 603—4 8 1

AN LEAGUE
G AB R H PcL
57 241 44 94 290
54 1979 37 73 367
55 174 41 49 235
56 239 36 82 30
56 211 37 70 332
52 175 43 57 336
52 208 44 67 322
58 222 33 71 318
58 222 33 71 318 Winfield NY 34 199 37 72 367
Bogs Bsn 31 194 41 49 336
Pockett Min 54 299 38 82 343
Trummil Det 56 211 37 70 382
McGriff Tor 52 175 43 57 382
Mendson NY 52 208 46 67 322
Mortingtv NY 44 175 41 56 322
Mortingtv NY 46 175 18 Breit, Konson
City, 48; Puckett, Minnesotu, 47; Consecu,
Coktand, 46; Popilorulo, New York, 41,
Hits: Lonstord, Coktand, 54; Puckett, Minnesotu, 82; Winfield, New York, 73; Breit, Konson
Soc City, 77; Yommed, Defroit, 70;
Develoes: Glodden, Minnesotu, 21; Rov. Collignia, 10; Breit, Konson City, 71; Gruber,
Torento, 17; Lemon, Detroit, 17; McGriff, Torento, 17;

BASKETBALL **NBA Finals**

GAME 2

Russ: Bonds. Pittsburgh. 47; Galarrusa.
Anotypeol. 46: Clark. Son Francisco. 46; Gibson.
Les Angeles. 40; Strawberry. New York. 46.
R.B.I. Bonillo. Pittsburgh. 45; Dovis. House.
101. 46; Clark. 3on Francisco. 41; Parrish.
Philodelphia. 39; Brunansky. 5t. Louis. 3a.
Hits: Coleman. 51. Louis. 78; Galarrusa.
Montread, 75; McGes. 5t. Louis. 74; Palmeira.
Chicago. 72; Bonita. Pittsburgh. 69.

Dosbies: Polmeiro, Chicogo, 18; Bream, Phitsburgh, 17; Haves, Philadelphia, 17; Sobo, Cincinnati. 17; Solorrapa, Montrad. 18. Tripies: Caleman, 81, Louis, 8; VanSiyke, Pittsburgh, 7; Mitchell, Son Francisco, 5; ARLINGTON, Texas - The

Heme Russ: Gelerroge, Montreel, 15; Clork.
-Son Froncisco. 14; Bonds, Pittsburgh, 13; Bonling, Pittsburgh, 13; Dowson, Chicage, 12; Glovia, Houston, 12; Strouberry, New York, 12.
-Stoten Bosés: Young, Houston, 35; Colemon,
St. Louls, 22; Smith, St. Louis, 19; Roines,
Montreel, 18; 4 Bed with 17.
-PITCHIMG
-Wos-Loss/Wilsing Pct/ERA; Gooden,
New York, 9-1, 500, 3.17; Cone, New York, 7-1,
-275, 1,94; Kneeper, Houston, 7-1, 275, 1,56;
-Rio, eincinnoti, 7-1, 275, 2,17; Moddux, Chicoyo, 10-1, 298, 2,24. two-ont, two-run homer.
"Things have changed for us a little bit," said the Athletics' manso. 10-3, 749, 2.24. Strikeouts: Ryon, Houston, 88; Scott, Hous-ton, 88; DeLeon, St. Louis, 7e; Gross, Philadetphio, 74; Gooden, New York, 71. Saves: Worrell, St. Lauis, 16; Smith, Hous-ton, 10; Myers, New York, 9; Suiter, Allanta, 9; a while where we could get away

> Minnesota, eight over Kansas City and nine over the Rangers, who,

> > **ESCORTS & GUIDES**

INTERNATIONAL

LONDON

DETROIT Min FG FT Reb A PF Pts 35 5-10 9-11 2 2 2 19 18 4-7 3-4 8 1 2 11 32 5-8 1-1 9 1 4 11 Triples: Raynoids, Sectific. 3: Gupne, Marine-soto, 4; Wilson, Kanesa Cily, 4; 12 idel with 3. Herne Runs: Canseco, Goldand, 15: Calde-ron, Chicago, 13; Incovigito, Texas, 15; Snyder, Clevekand, 13; Hybet, Mannesoto, 12; Turis-bull, Kansos Cily, 12; Winfield, New York, 12. # 54 14 # 511 14 # 54 34 # 54 34 # 69 60 # 14 62 240 37-45 22-33 58 LOS ANGELES Min FG FT Reb 32 34 64 13 45 10-18 611 10 32 6-15 3-4 1 42 7-12 9-9 7 24 1-5 2-2 2 4 2 2 16 0-3 2-4 3 1 3 2 4 0-0 1-2 1 0 2 1 1 0-0 0-0 0 0 0 a, 15; Jones, Claveland, 14; Plesac. 200 35-77 35-44 54 27 25 18 AL LEAGUE

G AB R H Pct.
55 224 46 75 335
57 223 32 72 323
53 197 26 63 324
59 217 31 78 378
54 247 33 78 316
57 196 22 42 316

A's Beaten, 5-2, by Rangers for 5th Straight Loss BASEBALL ROUNDUP

could do no wrong, could do no right Thursday night as they lost their fifth straight of a June swoon, 5-2 to the Texas Rangers

Jeff Russell, who won his fifth frustration was mounting over the last few series. We had been flat. straight since joining the Rangers' starting rotation May I4, pitched a six-hitter and Steve Buechele ended We wasted some good pitching and six-hitter and Steve Bucchele ended a 2-2 tie in the eighth inning with a is is definitely a big series for us." Russell got off to an unsettling

start when Jose Canseco hit a 457foot home run, the longest since a ager, Tony LaRussa. "We went for computerized system began measuring homers two years ago at Arwith pitchers making a mistake or lington Stadium. But Ruben Sierra two. Lately we haven't been able to countered in the bottom of the first with a two-run homer off Storm His team still leads the American Davis, who had won his other 10 League West by seven games over decisions against the Rangers. Oakland made it 2-2 in the eighth

when Carney Lansford singled, stole

second and scored after Russell ners in scoring position, got his first made a bad pickoff throw that then game-winning hit this season with a was misplayed by center fielder Bob Brower for another error. But with two out in the home

Buechele homered. Curtis Wilkerson then doubled and scored on Scott Fletcher's single. "There's a long way to go," said the Rangers' manager, Bobby Valentine. "If we make up one for

That's probably been done before."
Tigers 6, Indians 2: In Cleveland. the first of Detroit's four runs in the ninth.

two-run, two-out single ugainst Chicago. Dodgers 4, Astros 2: In Los An-

eighth, Geno Petralli singled and geles, Mike Marshall and John Shelby each hit an RBI double during a three-run fifth that beat Houston, Shelby extended his hitting streak to 24 games, tops in the majors this season.
Padres 3, Reds 1: In San Diego,

every 10 games, we could catch up. Jimmy Jones held Cincinnau to three hits for eight innings and the Reds' Jeff Treadway committed h-hitter Luis Salazar singled in two errors as the Padres scored three uncarned runs in the third. Giants 6, Braves 5: In San Fran-

Twins 7, Mariners 5: In Seattle, cisco, pitcher Mike LaCoss raised Mark Davidson hit a two-run dou- his batting average to .318 with a ble during a three-run sixth that two-out single against Atlanta, rallied Minnesota. which was followed in the third by Pirates 4, Cubs 3: In the Nation- Brett Butler's RBI double and RBI al League, in Pittsburgh, Barry singles from Will Clark and Candy Bonds, batting just .184 with run-Maldnnado. (AP, UPI)

	INTERNATIONAL CLASSIFIED
_	(Continued from Back Page)

ESCORTS & GUIDES ESCORTS & GUIDES ESCORT SERVICE ARISTOCATS CAPRICE-NY Landon Escort Service Shouldham Street, London W1 I major Credit Cards Accepted Tel- 01 258 0090 (3 lines) 12 noon - mahaght SCORT SERVICE IN NEW YORK TEL: 212-737 3291. Head office in New York 330 W 56 St, NYC 10019 US * ZURICH * CAROLINE 212-765-7896 ESCORT SERVICE, Ot / 252 61 74 LONDON 212-765-7754 BELGRAVIA ZURICH SUSAN MAJOR CREDIT CARDS AND CHECKS ACCEPTED Escari Service. Tel: 736 5877. LONDON KENSINGTON ** ZURICH 558720 ** ESCORT SERVICE 10 KENSINGTON CHURCH ST, WI TEL: 937 9136 OR 937 9133 All major credit cords accepted. Private Tourism Golde Servica Credit Cards Accepted

**** MADRID Service Tel: 259 90 00 Portman Escort Agency 67 Chiltern Street, Landon W1 Tel: 486 3724 or 486 7158 All major credit cards accepted GENEVA * MELODIE

ESCORT SERVICE, Tel: 022/461158

₹.

PSCORT SERVICE, 01/44 24 73 GENEVA * LOVELY * ESCORT SERVICE 022/21 99 61 DUSSEI DORF Cologne-Essen Bonn
Dusburg - Krefeld and orea, Frances
Essor: + Travel service. Credit cords.
1el-0211/33-27-07 onyone. ROME CLUB EUROPE ESCORT Cude Service. Tel: 06 539 2604 589 1146 (from 4 pm to 9.30 pm) Exclusive VIP Sector Service Knight bridge, Tel. 01-584-0133. TOKYO - FIRST CLASS - ESCORT/ Guide and Membership Service Tel 933 351-2276

New German Escort and Travel Service Tel. 01-482-6250 -- BLONDES ESCORT Service • • • European & For Eastern • • • 24 havrs, London 723 8667 ATHENS EXECUTIVE ESCORT AND Guide Service 7 days a week, English spoken, Tel-3641746 Athens LONDON ORIENTAL GUIDE and Escort Service Central London row, Tol- 0835 630690 Milan VIP Escort Agency 2-461 (25 LONDON EXECUTIVE Connection Except Service, 11am - Dam Tel. 0560-344609

ESCORTS & GUIDES

LONDON CACHET International, mai himosol exclusive VIP escort service Tel 01-299 0199

Unique & Daterquisted VIP Escor Ser vice, Belgravia Tel 01-235-4328 *** LONDON MARILYN **** Bubbly, continental Lady Escort Service Tet 01:386 7671 ALA 2 SERVEE Exclusive New York Escort Service (212) 588-1666 TOKYO EXCLUSIVE ESCORT Service.
Condo pocepitable Telephone Tokyo
63 798 4350

ESCORTS & GUIDES AMSTERDAM S.H.E. * Escat and Guide Service Wale and tenale, 1el (0) 20 - 6657701 ond guide service Tel Genero 027 * MUNICH ** 91 23 14 ** ESCORI AND GLIDE AGENCY The

MUNICH -- ** SECRETS -- **
-- ** 317 79 (0) -- * 448 60 38
Escort + Guide Services -- ** ** Escort Service Phone (0) 20 - 91 (030) All major credit cords accepted. COLOGNE + AREA, Born Dassel don't Top Escon Service, multilinguol tel: 0221 / 21 e9 52 FRANKFURT "TOP TEN" ESCORT SERVICE 069 55-88-76 OPEN 7 DAYS A WEEK PRONT 3PM WILAN EXCLUSIVE MURTHINGUA Escart Service Call right and day Tel (39-2) 8691479

FRANKFURT - BEST CONNECTION Excert Service, Phone 069 : 84 48 75 pt 84 48 76. LONDON ESCORT AGENCY * *
 European & Middle East Escorts, Tel
 01-452-4301. FRANKFURT - WIESRADEN ***
049 '47740' NEW LADY ESCORE &
TRAVEL SERVICE MASTERDAM BERNADETTE Escort

Service Number One 24 hr. service Call (0) 20-327799 or (0) 20-362831 EXCUISITE INTERNATIONAL Scort Service Woshington, D.C. USA, 1el 207 362-4503

Gentrifying Key West

By Jon Nordheimer New York Times Service

FEY WEST, Florida — Just Kabout everything in Key West is hooming these days, but "Mar-garitaville," the name the singer Jimmy Buffett gave this island, is kind of wasting away.

Key West's success hy almost every measurement - real estate prices, boutiques, trendy restaurants - is soaring, but many longtime residents say success and hig money are pushing out the people who gave Key West its gritty cachet as a watering hole far out at sea.

That attitude persists, but more and more its adherents have been drawn back into the parlors of 19th-century houses that sit shoul-der to shoulder, fence to fence, in the shadow of magnolia and banyan trees. Duval Street and the bars like Sloppy Joe's and Captain Tony's were community social cen-

ters, with carousing customers.

They have been all but taken over by tourists, summer and win-"Every time I come back to Key West there are fewer familiar faces," said Buffett. He now spends most of his time in the Bahamas and California. He returns here to fish for bonefish and pompano; he checks on his shop and restaurant on Duval Street. The place is called Margaritaville.

The Key West Buffett's songs celebrate, Margaritaville regulars lost in a haze of tropical sun and too much tequila, has been a major here for tourists. So has improved jet service, more stopovers by cruise ships and widening the hridges on the 110-mile-long Overseas Highway from to Key West to

he first casualty of success has been affordable housing. Two-bedroom elapboard houses last painted a generation ago when they could be purchased for \$500 now fetch \$100,000. It is assumed that another \$50,000 or more will be needed to fix them up. Working people who pour drinks in the bars or wait on tables in the new pastelcolored hotels and fern-bedecked restaurants say they cannot afford the rents.

"The town is losing a lot of its individuality and is filling up with strangers," said Clay McDaniel, a real estate agent here since 1974. He said Key West was being discovered by moneyed professionals, pened a lot lately and no one knows artists, homosexuals and entrepre-

tonier Florida resorts.

Pritam Singh wants to restore some of the old magic. The first time he came to Key West, in 1970. he was Paul LaBombard, an 18year-old from Fitchhurg, Massachusetts, who camped out with oth-

er wanderers. By 1986, when he made his next visit, he was a turbaned convert to Sikhism, had a new name and had become a multimillionaire by restoring New England neighborhoods. He was here to buy a chunk of property from the U.S. Navy, more than \$17 millinn for a 44-acre waterfront parcel and a 55-acre island facing it.

He is creating a \$200 million complex of homes, shops, hotel and restaurants alnngside a red brick Victorian Customs house and the Navy residence that was the little White House to President Harry Truman. This spring Singh's sales office rang up deposits nn \$30 million worth of new housing. Prices average \$300,000 and range to \$690,000 for favored waterfront

But Singh has also set aside land to huild 174 units for middle-income residents. "Why is Key West a real nice place to live?" he says. "It's because the cityscape engen-ders a sense of friendliness and burnan contact that people need. It's a small island where cars are not needed. Everyone walks everywhere, and neighbors meet on the street and swap gossip just like a 19th-century small town."

He said setting aside new hous-ing that will sell for around \$75,000 is part of his plan to make sure his new community has working people and does not become a rich people's enclave.

Singh's creating of gold-plated property has put new pressures on Bahama Village, a hlack neighborhood along its edge. Every weekend rental cars prowi the streets carrying speculators hoping to huy one of the battered, weather-streaked frame houses.

"People born and raised here are tempted by the high prices to sell their house," said Mayor Richard Heyman, who is also the owner of a Duval Street art gallery, "hut if they do that they can't afford to buy another house, so they will have to move to Miami where they how to stop it.

Britain's New TV Watchdog

By Howell Raines

New York Times Service ONDON - For most of his career, Sir William Rees-Mogg has been depicted as a bona fide member of that band of selfless Tory gentlemen who guide Britain's main

It took Prime Minister Margaret Thatcher and her campaign to clean up television to give him a new image as a threat to freedom. The transformation was "absolutely, inevitably" bound in happen, Sir William observed, when he agreed to become chairman of the Broadcasting Standards Council, a watchdog agency that grew from a throwaway line in Thatcher's 1987 election manifesto.

Thatcher promised to do something about "the deep public concern over the display of sex and violence on television." After a first meeting in July. Sir William and five other council members yet to be named will undertake that task by previewing American television shows for excessive vinlence.

Later, the council will branch out into drafting guidelines for depiction of sex and violence in both British-made and imported

It seems to me a job which is calculated to make me unpopular and calculated also to have the press sort of dress me up as a far more extreme figure than I am," said Sir William, 59-year-old former editor of The Times of London, former deputy chairman of the board of governors of the British Broadcasting Corporation and currently chairman of the Arts Council.

In his new \$54,000-a-year job, he has already been denounced as an advocate of creeping censorship by Lord Bonham-Carter, another former BBC deputy chairman. The New Statesman, a left-of-center weekly, char-acterized Sir William as a small-minded

"My own view of the quarrel between the government and the broadcasters, which does exist is that there have been certain faults on both sides," Sir William said in an interview in the antiquarian bookstore he bought after resigning from The Times in 1981 after its takeover by Rupert Murdoch.

The government, he said, has been overzealous in its accusations of political bias in television news. But the BBC too often "believed they had a right to broadcast as a national monopoly without putting the other side in a fair and reasonable way."

Until now, most British viewers have been able to get only the two non-commercial BBC channels and two commercial channels controlled by the Independent Broadcasting Authority. This fall the government will introduce legislation to open the market to at least 20 new satellite and cable channels.

Sir William says the present self-policing system, under which the BBC and the Independent Broadcasting Authority administer their own fairly strict guidelines on violence,



Sir William Rees-Mogg: Standards are a necessary preliminary to "free television."

will not work when other outlets begin. The Broadcasting Standards Council's new guide-lines are a "necessary preliminary to free television," he contends. "We haven't had free television so far. We've had monopoly television and I think that agreed standards uniformly applied are a condition of having free, competitive television that people will

Predictably, his argument that new guidelines and previewing of programs will bring "freer television" is dismissed as double-talk by his critics. "I see it as an extremely danger-ous development," said Lord Bonham-Car-ter. Roy Hattersley, deputy leader of the Labor Party, asserted that the council's plans represent the "thin end of a highly authoritarian wedge." He and other officials, citing Thatcher's persistent efforts to suppress television programs on security matters, believe that the council is the first step toward her long-term goal of influencing news and public affairs programs.

Such critics warn that Sir William nurses a secret desire to function as what The Sunday Times called "the chief censor of British broadcasting."

He has intensified the concern, asserting that he would ask the government for direct enforcement powers if the BBC and the Independent Broadcasting Authority ignore the council's recommendations. "If the broadcasters challenge us when

society is on our side then they will run into

INTERNATIONAL CLASSIFIED

EMPLOYMENT

GENERAL POSITIONS AVAILABLE

ENT'L EMPLOYMENT, All fields. Wirele for application AICC, 2730, San Redro NE-H Albuquerque NM, 87110 USA.

SECRETARIAL POSITIONS AVAILABLE

SECRETARY / RECEPTIONIST for

EDUCATIONAL POSITIONS AVAILABLE

the ultimate regulatory capacity of govern-ment, of Parliament, and they will be defeated rather than us," he said.

While denying any desire to chill freedom of expression and reach into public affairs programming. Sir William makes it clear that he will be a hard-liner on violence in imported shows like "The A-Team" and "Miami

Like Thatcher, Sir William dismisses BBC studies asserting there is no link hetween television violence and crime.

"It's certainly true in Britain, probably in Europe generally, that we don't want the sort of violence that we're conscious of in the American big cities to spread here."

Some associates of the former newspaper man who once editorialized against Mick Jagger's arrest for marijuana possession, are puzzled that he would take a job that could damage his professional reputation because nf its repressive overtones. His conservative Roman Catholicism and his desire for a peerage have been suggested as factors in his joining Thatcher's moral crusade.

For his part, Sir William says he feels no

conflict because he is part of a society that takes a more restrictive view of freedom of the press and freedom of expression than does the United States. "One has to remember, first of all, that the United States has a First Amendment and we don't," be said. "We have got a difference here of constitutional background and of culture."

EMPLOYMENT

DOMESTIC POSITIONS AVAILABLE

AU PAIR, 1 hr NYC, expensors, references a must, light housekeeping, fluent English, 1 yr minimum, 201 473 2266 or photol resumer Susan Captan, 39 Hillisde Terroon, Ocean NJ 07712

DOMESTIC POSITIONS WANTED

/ experienced with impeccable infre-ences. Worldwide Service, Mrs. Sieen Winglir, Regency Mannes Infr., 50. Hors Cresont, London SWI (oppo-ste Hornotal 01-ZZS-1055 (24 lirs) G.B. leensed opency.

YOUNG BRAZILIAN AU PAIR GRE, seeks a nee family in New York from month of October. Total of 4 years superience in Germany 8. Fronce. Write: Rosanyalio Guernarues. 8 ove do Bellov, 91,970 Vernetes le Busson, France. Tel: 69,41,88,73.

PRENOT GIRL, student, fluent English wants to look after children during summer holidays in English speakins country. Write for Box 5838, Henold Tinburie, 92521 Neutly Cedex, France

Historie, Vacci I resource Landest, France HESNOT GRIEL 26, Rusent English, seeks normy, ou pair jobs starting from Sep-tember, preferably Australia. Refer-ences available. Box 5981, Hermode Tribune, 92521 Newly Cadas, France

EXPERIENCED ENGLISH Names for int 1 jobs, from Occasional & Permo-nent Namy Agency, 15 Beauthamp Place, Landon SW3, Tel: 01 225 1555.

ASIAN YOUNG MAN seeks a pos-hon in Paris or Cate of Azur for sum-mer. Good references, work expen-ences. 43 26 98 04 Paris.

FRENCH GIRL, 18, teeks ou pair job for July and August anywhere USA Write Mes Edy, 5 rue Chateourenouth, 35000 Rennes, France.

PEOPLE

Golding Is Knighted

ors list, the queen also appointed want a play that tells the tr the retiring NATO secretary-generabout the Soviet Union to be a al. Lord Carrington, a Knight in the United States." Grand Cross of the Order of St. Michael and St. George, the top award given for representative ser-vices ahroad. Golding, a prolific author best known for the novel "Lord of the Flies," received nne of 33 knighthoods awarded. He won the Nobel Prize for literature in 1983. Rees-Mogg recently was appointed chairman of a body to oversee broadcasting standards (see story at left). The broadcaster Patrick Moore, a popularizer of as-ronomy with the television series "The Sky at Night," was made a Commander of the British Empire. Laura Davies, holder of the U.S. Women's Open golf title, and the snooker champion, Steve Davis, were made Members of the British Empire. Three staff members at a Northern Ireland hospital, who treated casualties after last year's bomb blast at Enniskillen, were honored. Andrew McKibbin, a surgeon, was made an Officer of the when East German border gas bestich Empire: Jane Packham, a refused to let him enter East Bei nurse, received an MBE, and Patrick Curry, head porter, got a Brit-ish Empire Medal.

The second secon

in New York from Toronto, frus- Rambo and Rocky movies, & trated at the cancellation of the took photographs as he production they expected to give at the First New York International cipal East-West crossing point Festival of the Arts. Together with non-Germans. Stallone is in Be 37 other performers still in Lenin- to publicize "Rambo 3," in wh. grad, they were to appear in he again wipes out hordes of or "Brothers and Sisters," a seven-munists. hour, two-evening play about life in a Soviet village. It was canceled by the American producer, Ken Marsolais, who said he was unable to raise the \$450,000 necessary to open at the Belasco Theater as planned. The actors had been appearing in "Stars of the Morning Sky." When the engagement ended, they flew to New York still uncertain of their next step. Lev Dodin, the artistic director of the Maly. angrily said that "an international festival of the arts must set an ex- at the New York City Opera, 1 ample of trust and moral responsi- he will conduct 36 performs hility." He said he and his company this summer and fall.

official hirthday on by conferring a for a year and a half and had ha knighthood on the Nobel Prizewinning novelist William Golding their show had been canceled and making Sir William Rees- din said he left "particularly ! Mogg. the former editor of The and humiliated because he sake the Times, a life peer. Bestowing about would be laughed at back by 1900 awards in the traditional hon-

> The Chinese leader, Z Ziyang, and the American golf golf course Friday -- more than years after the sport was banner a pastime of capitalists. Water by Nelson, Zhao led off on the tee with a poor drive. The Com nist Party chief shrugged, mad face, then hit another hall. He is about 10 swings on the first how par 5. The 69-year-old Zhao been an avid golf player for about 2 has a nad Malean player. year. Zhao and Nelson played n holes on the Changping Golf C course. Golf was abolished in (na in the early 1950s, but it be making a comeback in 1984, w the first golf course was built Guangdong. There are now live hole courses in the country.

Rambo gave up without a fi at Checkpoint Charlie, Sylves Stallone, who takes on hose or as the fearless killer of anni-W ern villains, was turned back at visa section. Allied sources said. Twenty-three members of the border guards seemed to be p
Maly Theater of Leningrad arrived pared for Stallone, star of both proached the checkpoint, the pr

> The New York City Operata. sie director, Sergin Com been appointed music director the Helsinki Philharmonic. Corsiona's contract in the Finnish! .: ital begins with the 1990-91 sea: and will run two years, an NI spokeswoman said. Comissis: will lead the orchestra for 12 w of concerts in the Finnish carand oo tour in Europe. He rent :..

> > GOING ONCE

TWICE, SOLD!

INTERNATIONA: "

ART

AUCTION SALE:

COLLECTOR'S

GUIDES IN SATURDAY

INTERNATIONALIOS K

PAGES 6 & 7. - 11 (15)

ANTIQUES THE

TODAY

REAL BARGAIN: Period Costs -Magneticent. F60,000 fem. C. Ports 49 01 70 02 / France 32 St.

1000 DIFFERENT MOVIE PO 1951-1986, US\$30 each, A. le 12 Rue Foch, RU - F 76268 For

COLLECTORS.

EDUCATION

FRENCH INTENSIVE COURSE.

30 hours a week starting every day. Accommodation on its.
Ecide France Langue, 2 ns dr.
75116 Paris, France. [1] 45,00.8

COLLEGES &

UNIVERSITIES

UNIVERSITIES

FULLY APPROVED UNIVERSIT

CREESI Expressed houseds a
PROVED by Coliforna S
men of Education, Prastit
coursels for independent
life expensive midis 1, 100
students, 500 focably. I see
MATICAN - Richard Cress
vond, President, Colambio (164
versity, Department 2736, 385
Sneet, Son Robole, CA - 400
Free, (800, 227,0119, Coliforn
552,5372; or (415) 459-1658.

NATIONAL UNIVERSELY

Fully accredited state University students on compast Officing. detrilla Moster's and Dados's Inquire International Terminonal Concentrated ASST Compast Dr., Suite 4485, CA 92715, USA.

EARN UNIVERSITY degrees of work, life & condeme expirated evaluation & information forward to: Poofile Southern University W. P. Poofile South

EXBITIONS

PERSONAL **MESSAGES**

WIMBLEDON Best Center / Number 1 sourt tickets available with superb hospitality or luv-urious country house. Champagne re-ception, excellent functions plus tea. COMPETITIVE PRICES

MAY THE SACRED HEART OF JESUS SERUNG INFORMATION concerning the descindants of a Russian formly corganity from thints 1918 Father, Paul J. Berlinder, daughters: Nadia, Fena, Luba, Nata, Maria, Please write Alex & L. Teacher, P.O. Bas 812, La Jolia, California 92038 USA

MAY THE SACRED HEART OF JESUS be adored, glantied, loved and pre-served throughout the world, now and factors Socred Heart of Jesus, proy for us. Sant Jude, worker of mrackes, proy for us. Sant Jude help of the hopeless, gray for us.

ANNOUNCEMENTS

THE IHT IS NOW AVAILABLE IN KEY U.S. CITIES ON DATE OF ISSUE

New purited by satelline transmission in the US, the International Herald Tribure offers someday home or office daily even. Manhadan, most areas of Washington D.C. and Los Angeles. Subscription copies are also Rown directly to Atlanta Boston. Chaago, Hussian, and San Francisco for speady mail delivery.

In the U.S.A., coll 1 - 800 - 882-2884 In New York, coll (212) 752-3890

01 write International Herald Tribute 850 Tind Avenue New York, NY 1002 Jetes 427 175 Fax (212) 755-8785

UP TO **52 FREE ISSUES** When You Subscribe to international Herald Tribor Look for details in the daily subscription ad.

JAKS LONDON DAKS CORNER

LONDON

PARIS MUNICH GENEVA HONG KONG TOKYO **HAMBURG** ATHENS EXCLUSIVE CUDTHES FOR MEN AND

WONEN

ANNOUNCEMENTS

FEELING low? - having problems? SOS HELP crossing in English, 3 p.m. 11 p.m. Teli Poris 47 23 80 80 VIDEO FILMS IN ENGLISH, delivered to your door Call Parts 45 42 58 66 today, for a free catalog. ALCOHOUCS ANONY MOUS English
ALCOHOUCS ANONY MOUS English
american, doily Tel: Pors 46 34 59 65 or Rame 678 0320 DECORATION

MOVING

ALLIED VAN LINES INTERNATIONAL worldwide moving

DESBORDE FRANKFURT LONEDON 250066 LM.5 AMERTRANS

MILAN BOLLIGER TRANSPORT MULAN BOLLIGER TRANSPORT 172 846 5741 NICE COMPAGNIE GENERALE 93 21 15 72 GENEVA VERON GRALIER S.A. 1022 32 64 40 USA (0101) 312-81-8100

FOUR WINDS INTERNATIONAL MOVING BY THE LARGEST WORLDWIDE MOVES PARIS OFFICE (1) 34.64.91.91

CALL US FOR AN ESTIMATE YOU WILL BE GLAD YOU DID! CONTINEX. Small & medium move: baggage, cars worldwide. Call Char he Paris 42 81 18 81 (near Opera). REAL ESTATE FOR SALE

FRENCH PROVINCES

ST TROPEZ TOP RANGING ESTATE YOUR OWN PRIVATE PARADISE Presingous location, dramatic see view appulent living area 800 am, of a impeccable taste, 3% agrees with degarden, champion pool with elegan pool house, suphysicated disco and superb fracities to fit all occasions. The ort of fiving in unique setting. Option booulifully furnished, option tenns, For brochure let Mrs. Curtes 9497 2533 Fax: 9497 2272. TOP PRICE.

ATHENS. 3-bedroom apartment in Fi-torber, 150 sum plus large veranda and small garden Breathlating view. Beaushilly furnished. USS250,000 Tel 3018/22 Ashens.

HOLLAND SUY REAL ESTATE IN AMSTERDAM and receive 17 % on your investment Call EMBA 37.20.274247

IDEL AND

RELAND. COUNTY DONEGAL fine country exists of close 125 hs. Modernized period house ISC425,000, Tel. 0777 332333 MONACO

Principality of Monaco For the SALE, PURCHASE, RENTAL MANAGEMENT or INSURANCE of REAL ESTATE PROPERTY A.G.E.D.L

26 bs, Bd Princesse Charlotte AAC 98000 AICHJACO Let (33)93.50.66.00 - Iolox 479 417 AAC **PARIS & SUBURBS** 6TH, ST GERMAIN, XVIIII century, lovely 104 sq m. Rot with mezzonne.

01:384 1192 day or evening

NOT CONTENT with your interior Entrust it to 2 young designers, full in incleas. Free estimate. Paris 46 24.30.0

SOUTHERN SWITZERLAND
LAKE MAGGIORE
Close to the old romonic city of Accord, we are offering beautiful law ry oportments and perthouen in thew Mandenso Tarana, Large swiny to roces, high quality, 24 bedrooms, more mill latchen, gurages, SF. 495,000
1,072,000, high Swiss morigages, Frefor sale to foregares.

EMERALD HOME LTD. VIA POCOBELLI 25 CH-6815 MELIDE/LUGANO Tel: CH-91-68 65 23 Rex: CH-91-68 73 44

REAL ESTATE TO RENT/SHARE FRENCH PROVINCES

GREAT BRITAIN

HOLLAND

When in Rome PALAZZO AL VELABRO

Phone 6794325, 6793450, Write: Via del Velabra 16, 00186 Rome. PARIS AREA FURNISHED

The Claridge Residence
FOR 1 WISH OR MORE
high class studio, 2 or 3-room
coordinents. FULLY EQUIPPED,
IMMEDIATE RESERVATIONS.
TB: 43 59 67 97

JULY/AUGUST - LE VESNET - Para 15 mautes. Begant 1850 house, 250 sam, all comercences, garden, swem-ming pool. \$4,000 per month. Refer-erces. Write to. Box 5898. Herald Tribune, 92521 Neutly Cedes, france. ISTORIC MONTPARNASSE Newh built & turnshed large studio, partino possible in building, 3 mortifis to 1 year, \$650, Call 42 46 19 18 office hours or 45 43 09 80 other 7,30 BASTRIE, comfortable artist laft, 160 s.m., July Aug. F10,000: month, ref-erences required. Mr Crieg. 1 rue du Dahomet 75011 Paris, 4371,01.60.

57H, NEAR JARDIN DES PLANTES. Nice quiet flot, 2 100ms, equipped intchen, bathroom, From now up until September or langer, Tel. 43 25 35 64.

REAL ESTATE TO RENT/SHARE

16TH PASSY, 92 SQ.M., owner sells outstanding, 4th floor flot on garden in modern high class building, 1% bedrooms, possibly 2% Colin & dear Perfect condition. F2,830,000 Tel (1) 4525 1425 or message on 4538 4794. BUILLY: FACING BOILS, OWNER SEA cellar F3 100,000. Visit today: 10am-noon / 2pm-6pm. 37 bd Cath Charcot.

VILLENINES SUR SEINE, exceptions that the roof half-limbered, 7:8 room 230 sq.m., 2-car garage, 225-34m. carden orthard near galf FF2,500,000 Owner, (1) 39,69,84.23 SWITZERLAND

REAL ESTATE

FOR SALE

PARIS & SUBURBS

RENTHORUSE INTERNATIONAL No. 1. in Holland for (seria) furnished houses flats. Tel: 31-20-488/51, Tel: 10856, Nede hoven 19-21, 1083 AM Amsterdam

ITALY

NEURLY, high class, oil comforts, dear, quiet, 2/3 bedrooms, left, July / Aug, F13,000/month, 47 45 15 43.

NEAR GENEVA
IN DIVONNE
In a readented domain, with 34-hour
doorman, swittering pool and terms
gouth, farumous
27-boths, big living/dring room with
freglace, completely equipped farchen,
double garage. Available immediately.
FF2.350.000
Geneva 41:22-34.15.40 (affice hours).

ANNES: 4-5-bedroom modern villa swimming pool, panaramic view, 15st ture-July-August September or al year Tel: Owner, Carries 93,43,00 16

CANNES, TO LET, August, nee ville all comforts, pool, garden, sea wew 6 7 persons Tel 93 99 63 50.

HUNTINGDON HOUSE, lurunous ser viced appartments in Central London Tel 01 373 4525. The 25293.

NEW WAY OF STAYING IN PARIS

with 2 int 1 reply coupons, 5468 Dundes St. W., Suite 106, Toronto, Ontono, Conada, N98 663, Fax (416) 236-1568 Thr 06-96/583, Lacal Agents Invited Historic winery of 1 milion, year esta grown & barried OHANTI CLASSIC CALLO NERO DOCG, BIANCO VA D'ARBIA DOCG, Established 177

PARIS AKKA FURNISHED 16th ARC DE TROMPHE, MUST SEE Lurury, wew, 85 sq.m., sunny, oil com-forts +1 2-3 ma. Owner 45 02 83.71

HIGH CLASS Penthouse, terrocos south Short/long term, no openi, lde-ol for couple. 4727 9704 / 4266 1005 UEFT BANK - SUMABR BENTAL, short form, Please telephone, 43 25 (8 9)

OWNER'S HIGH CLASS fully fur-rehed & equippped operations, wew. 3 months or longer, Tek 42 57 04 14 PARIS AREA UNFURNISHED Toth, 5 RISE LALCE. 3rd floor, \$11, perfect condition, high closs, very clear Big living, dinner crown, 2 becincoms, between utilities, 7 fire-places, 91 sq.m. + cellar, 78670 charges included. Justified key manney, Visit dealy, 2-6pm, Mine, Acaredo.

SARDINIA SMALL VILLA, 200 yd. from beauthul beach, 3 bedrooms, 2 baths, living roam, interen garden, Avadable Julyroom, latchen, garden, Availab August, Tel: (39,70) 80 54 24 SWITZERLAND

GENEVA CITY COUNTRYSIDE, m lovely old mill, Beouthful furnshed apartment, SP2800, Tel- 84 31 00. EMPLOYMENT GENERAL POSITIONS OVERSEAS POSITIONS. Hundreds of top paying positions available. Tax free incomes Attractive banefits. Op-portunities for all accupations. For the information about our publica-horis, write: Overseas Employment Services, Dept. HT, P.O., Box. 450, Town of Mount Royal, Quebec, Cana-da HSP 307.

ATTENTION EXECUTIVES

ruciam your business message in the International Herold In-buse, where more than a third of a militar readers world-wide, most of whom are in business and industry, will read it. Just teles us (Paris 6 13573) before 10 a.m., en-suring that we can teles you lock, and your message will appear within 48 hours. You must include complete and varifiable billing address.

BUSINESS

OPPORTUNITIES

WANT TO SHARE CANADA'S BOOM?

Solid, lucrative business apportunits Joint ventures, mergers, acquisso Venture capital. Gov't grants & loo

THE KEY TO A SAFE HAVEN

Write: UES Int I Inc.

TIALY - TUSCANY

Seels contact with well introduces operat importer, 5x-cellor enguines well come. Attail address, TENLITA DEFOLE, P.O.B. 65 CH 6916, Lugano 4, Switzerland, Fox. 0039-344-70728.

Publish your business or in the International Her

WRITER. Experienced, senaus, excel-lem American English writer needed to help co-write autobography in Paris, Salary Terms regionable. While or phone Isoo; Haber, Beverly Hills, Hotel, 35 true de Beni, Paris 75008, France

SEEK ESL TEACHERS, popers'exper-sence, Available 21/6, summer, Part-/full time, Parts 48240479, 8.30-noon EDUCATIONAL POSITIONS WANTED EXPERIENCED NURSERY-TEACHER, species English & French, good references, free to travel oversecs. Scelar polision to late care of children (July 22) to end of August, Also seeks weekend babystring. Teli Paris 48 28 72 13. DOMESTIC POSITIONS AVAILABLE AU PARL, for New York City, Long stand Suburbon Family, 3 children, non-smaker, own room, both, light housekeeping, Wolf to beach/pool. Write and include photo/fal. number to: Candy Schmidt, 6 Outland Dr. Part Westungton, New York 11050 USA, Tel: 516 944 9433.

AU PAIR WANTED intracticity for I y, stoy, Children for one 6 yr, eld 8 light housekeeping. Dinner's license, non-smoker, swimmer. I) onto, license, non-smoker, swimmer. I) onto, resume 8-pione to, John Ferrier, II. Arrowhead Dr., Sougha, MA 01906 (SA MOTHERS MELPER for boy & girl (ages 7 & 4) on horse form in Virgino, near Washington, O.C. Non-smoker, English specture, driver's Grasses, Sort Sept. 88, D. Shripson, Re. 24, 80, 1735, Bayon, VA. 22620 USA, Tel. 703-837-2077

BUSINESS

OPPORTUNITIES

MAPORTANT CO m sporting goods.
Stock manediately available. Only brand names as Adidas, Nike, Purna, Reebook, Cannense, etc. Compositive prices. Also interested to buy. Control Belgium. Sport Distribution, Belgium. Tales: 22278, Fax: 02:374-7705. Tel: 02:375-59-16

Immigration Consultants

Business Opportunifies, largers, Venture Capital, 105 Britton TMR, Quebec, Canada HCP 1A7.

AU PAIR, Femole, non-smoker, experience with infant care, English specialing, light housework, shocked, Recurras was for of least 1 year. Dr. Gultz, New Jersey, Tel: (201) 670-2306, (John to 6pm or (201) 811-7740 weekends and everangs.

BRITISH NANNY, 27 years. Degree in child psychology and 7 years expen-ence as residented incomy, seeks stan-enting past overseas. Mornoe Na-nes, Tel: Landon 01-499 8867 or Fase 01-429 4165. Bicensed G8 Agency). AU PAIR: USA wanted for 2-month old, light housebeeping, English speaking, non-enolier, start end of August 38. Lenare Dett. 6825 Mad-etine Court, Brooklyn, NY 11220 USA. Tel: 718-690-3725. All PARI. Sept., port-trise children 6 light housekeeping in exchange for room, board, small solory, 30 min. NYC. Responsible, love children. Non-smoker. Referencis. Write: PO Box 212, Port Washington, NY 11050 USA

ENGLISH-SPEAKING ov par in Germany, non-timble, with American family, 2 children 10 + 8, own room, board + salary, Mr Jode H, Isbed, 188, 7140, Ludwigsburg, W. Germany, 10 7141 2505. WANTED-AU PAIR to take care of children 6 8 9 and dean house. Own room. Must speck English, 35 miles to Marshathon. Write L. Green. 15 Duane Av. New Cny, NY 10956 USA All PAIR, RESPONSIBLE, 2 young children, own openment on country assate near Boston, 1 year, Photo & references to, 82 Solem Road, Topfield, Massachusetts 01983 USA.

LARROCAN GENTLEMAN INNE International Business Message Center CAPITAL WANTED

AIDS - HERBAL SERUM. Strong mes-tors needed to set up production lood by for herbot serum which builds up immune system against AIDS. Serious investors call (350) 70606. FINANCIAL INVESTMENTS PROTECT YOUR ASSETS (GROW - TAX FREE)
Your Investment: SFr.100,000
Swes Bonk Loon 477% SFr.400,000

Busines Services Consult Corp.
Butterior Street Corp.
Butterior Street St. CH-8/72 Zurich.
64 01:211 92 07. The 813 062 ESIC
Fox: [1] 211 19 22.

MADRID

Total Investment: SFr.500,000
PROJECTION:
100% earned in 4 years plus capital
Serious Clearts - Broisens Welcomed.
SAM Fronzal Services S.A.
Rue Etrae 10
CH-1003 Lousanee, Switzerland
Tel: (21) 238560/206764. Proc. 20 23 70 PROFESSIONAL SINGER with Broad-way & just credit seeks investors to finance list dass demo-tage. Contact: lan Towers, Klaus-Grath-Str 74, 2000 Hamburg 26, W. Germany or call. (0, 40-250 3227 or 311171. OFFICE SERVICES LD.-DRIVE LICENCES-Degrees-Con-suls-Immegration, 99 countries, G.M. 26 Kleamenu, Alhens 10675, Greeca ZURICH-ZURICH-ZURICH BAHNHOPSTRASSE 52 (OUR OFFICE AWAY FROM HOME Office/Management Services Company Formations How to do Business Infori FROM SWITZERAND

Imprimé par Offprint, 73 rue de l'Evangile, 75018 Paris:

BUSINESS SERVICES PRANKFLET Starting June 15, Access Business Services can provide full serviced executive offices - on minimediate cod-effective and efficient way to exclude a European base. Call or write. ACCESS BUSINESS SERVICES Genicht Bodienhemer Londar. 98-100, 6000 Frenkfurt 1. Tel. (0) 69 / 7436602.

LONDON ADDRESS BOND STREET.

Mail, Phone, For, Telex, Conference room. Call 01-899-9192 Tv. 262690

Tel. 1-5427039 Tz. 27220 Fox 1 1-5477305

AU PAIR CHICAGO AREA. Widowe with 6 yr old doughter seeks Englid specking, non-enouer, for children is light housework. Send resume 8 plus to be A. Birmon, 4147 Cousen, West em Springs, B. 60558 USA NAMNY 2 designatul boys 2 8 9 ir loving home. Must be coring 8 meti-gem, drive, swim, speak Englad, non-smoker, five-t. Country life near NYC Costogno, 50 Rock Spring, W. Oronge, NJ 07052 201-731, 5038 USA

EMPLOYMENT

DOMESTIC POSITIONS AVAILABLE

AU PAIR, motine, responsible, worm, loving women needed to core for 1 infort grid 8 light houselesping, Must be refloble, speak English, ranskride er, chrier's license a +, reference & expenence. Send photo 8 resume. 964 Styline CY, Corom NY 11777 USA

AU FAIR WANTED JULY 15. Own room, score area. Must speek En-

AU PAIR to core for 3 children, light housework 6 cooling. Work 4 days/ week. 1 hour from NYC English specing, non-smoker, Photo & references / Miller, 118 RR 4, Hopewell Junction, NY 12533 USA.

HUNGARIAN STUDENT, female, Australia pasport, seeks ou pair pastor in Baston for Sept. Aless Mana Fucy. Phonograsse 10727, A-1040 Wien.

YOUNG PHILIPPINE WOMAN, good expirement, English specifing, seeks po as a houseleaper, part hall hims. Let 42 65 53 91 Paris. PORTUGUESE COUPLE 35 years, flu-ert French/Spondh, some English, Raferences, Free now, Lisbon 222/82/ PRANCO-PORTUGUESE COUPLE, marke d'hotel, chauffeur, chamber-moid. Vosques, rel: Lisbon 684779.

PAGLISH NANNIES & mothers helps UK Loarse, Nosh Agency, 53 Church Rd, Hove, Sussex, UK, (403) 711436 AUTOMOBILES GEYFORDS, A choice of 60 used Mer-cades, of models overslable. Fel. 01-767-1422. Fax: 01-672-7245. 181-207 Tooting High Street, London SW17. **AUTO RENTALS**

PARIS ALL INCLUSIVE PRICES Ford Fiesto: F1875 per week. Ford Sicort: F2250 per week. Ford Sierro: F2540 per week. NOTHING MORE TO PAY Rates include unlimited lams, insurance, collision damage warver, + los. Daily rates and other models available. CENTRAL RENT—A-CAR. De Gaulle Arport (1): 35.97283.89 Ports office (1): 42.60.52.02.

AUTO SHIPPING ACTO STATE IN AMESCO, Krubestroot 2. Arthurp, Belgrum To /from US, Africo 8 Ago vo Arthurp, Regulor soling RO - RO vessek, US BA/DOT commona, free hotel, Tel 32,3/231 4239, Tx 71469, Fx 232 6333 WORLDWIDE Car shipping & remov-ds ATK, NV, Ankertu 22, 2000 Ant-werp, Belgum, 03/231 1653 Tx 31535 TRANSCAR 17 ov de Friedand, 75008 Paris, Tel 4225 6444, Nice 9371 3550, Amwerp 233 9785 Cornes 9339 4344

AUTOS TAX FREE TRASCO GERMANY, Microdes, Bern-omored con 8 stretched lenousness from stock, Steindomm 38, D.2820 Bramen, The 746524, Fox. 421630205. Tek (\$7.421-633044) HOLIDAYS & TRAVEL Cruise in Begance

AUTOS TAX FREE FOR MORE THAN 12 YEARS EUROPE'S LARGEST SHOWROOM TRANSCO

Tox free soles - shipping - insurance. We stock over 300 brand new cars. European - Japanese - American. Very competitive prices - lost defivery. Send for free muticalor conslique:
TRANSCO NV, 95 NOORDEBLAAN,
2030 ANTWERP, BELIGIUM
11 323/542 6240 Tx 36207 Transs b BRITISH/ IRSH/ SCOTTISH/ WEISH narmy/governesses childcare framed

Range Rover + Chevrolet + or Mercedes + BMW + Audi + Cadillot + Jeep + Joguar + Some day registration possible renewable up to 5 years **ICZKOVITS**

Clandershasse 36, C1-8027 Zur Tel- 01/202 76 10, Teles: 81591 Fax: 01/202 76 30 SODEIA, subodiary of Automobiles PEUGEOT, spendared in for free car and declarate sales and vacation plans. PEUGEOT 11T SODEIA, 136 are des Osanas Byses, 79008 Paris. Tel. (1) 42 25 20 98 - (1) 47 88 50 83. Telax 615072 F PEUOX. TAX FREE CARS ANTWERP. Soles UCRNSE PLATES expire I Fast Solutions Purgham, PO 2477, 6701 Lugano Swit-zerland. Fax 091/237247. Tb: 844024. Da you need our insurance? Ask us.

TAX-FREE cars, of mokes and models, very good prices - Buy back scheme, BCM, Box 49, Landon, WCTN 30X UK TAX Free cors, oit mokes 8 models ATK, NV, Ankarna 22, 2000 Antwerp Belgrum, Tel 03/231, 16 53 Tx 31535 LEGAL SERVICES Immigration to Canada

Richard McPhee collable for JUNE consultance 7-11, Damascus Chams Palac 11-13, Kuwait, Meridien 13-17, Dubai, Hyaft 20-25, Johannesburg sandtr

27-30 Cairo, Hilton U.S. DIVORCE IN 21 DAYS. No neer to fravel, with an without consent of source. Dreimer Legal Associates, pra I E Weteningdwarskings 54/54A, NL 1017 TP Amsterdam, Holland Tel. 3120-840226 or 823058, Fax 823058 GUAM USA DIVORCE Fost, Both sign, na krovel. Free Book, Attorney Don Portorson, Box BK Agona, Guom, Ph. (671) 477-750 or (671) 477-7574. LOW COST FLIGHTS

ACCESS VOYAGES One Way Round Trip
F1000 F2000
F1500 F3000
F1750 F3300
F1750 F4650
F4650 F4655
nero F3500 F4750
F7795 F3300
F3300 F7790
E5 F3300 F7300
F3300 F3300 On New York Son Francisco Los Angales Allontes Doltos Orticogo Monti Boston Montreal Voncounty

West Indies

Out more destinations

Discount on 1st & butness class

Rotes subject to machinations

Recorders may copyly

Tal: (1] 4012 0202 or 4221 469
6 Tue Pierre Lesent, 75001 Paril

Methra - ESE Chartelet Ias Holles

Buc. 175.111 ... and new

ACCESS IN LONDON

New York £ 99 F100

Aldwych House, 77.91 Aldwych, London WC2. Tel: (1) 404 44 66 leak new by phone with credit con WCRIDWIDE FUGHTI USA crystme, \$160, west coost; \$269. APP, 103 rue Lo Boesie, Pors 8th to few yords from Ch Bysess). Tel. (1) 42.87 10.81.

TO THE GREEK ISLANDS, EGYPT, ISRAEL, TURKEY, THE USSR, YUGOSLAVIA AND ITALY

Choice of 14-7-4-3-1 Day Cruises

World Renaissance, Pegasus, Atlas, Jupiter Oceanos, Hermes, Neptune,

Odysseus

EPIROTIKI CRUISES 228533 - 513611! - 691541

HOTELS

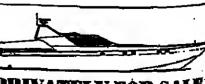
GREAT BRITAIN THE DIPLOMAT HOTEL BELGRAWA, LONDON SWIX BDT.
TE: 01.225 1544
D1.235 2890
TELEX 941 3498 DESCUT G
FAX. 235 1564
SINGLE: £49.95 + VAT
DOUBLE/TWIN: £64.95 + VAT
Located in Belgravio, between Kinglasbridge & Sloome Square stohons, in Londons fines* & most presspous area.
All rooms with private facilities, color
ty, direct ded telephone, handryers, coffee & hea moters. Substantial bufferEngish breakfast served in restourant

USA TUDOR HOTEL New York 500 norms. Fostionable East Side of Manhatian near United Nations. Recompble rates. Tel. 212:986-8800 or 800-221-1253. Tils. 422951.

RESTAURANTS NIGHT CLUBS SWITZERLAND AU VIEDX CAVEAU - PULLY: Superb Swiss style gournet dining, bor, dono-ro, barquets and private parses. Swinner brance. Let the family Monet serve you at the boostful Au Vieux Caveou, I rue de la Gare, 1009 Pully/Lousanne. 021 / 28 27 49

FOR SALE & WANTED TALISMAN
TIBETAN YANTRA and gives divine power. PLK Nr. 093409 C, Hannover 1, W. German

Page 15 FOR MORE CLASSIFIEDS



* Speed: 30/35 Knots * Complete navigation . . communication system = 2 double cobins + crew perfect condition, like new. For information call:

PRIVATELY FOR SALE Elegant Italian built fast motor yacht
Length: 20 meters - Engines: 2 TURBO, 1,150 HP eq.

Monte-Carlo: 93.30.03.74 or 93.06.04.24

lectand L A 1 49. ir singe mi

> - Same Specialists to at the W orrhans of a · Fi verifi il · 1:34 1/4 Mail - Freedom -PH 4 : 40000 or Mark a fare

- per in Excessive

· 张 成化 ###事業

a. Physician M

A . THE RESIDENCE OF

and a horself with the

THE REAL PROPERTY.

er mind a had

, 化一种化物作用 新疆

Carried Angles

ity home Kill . w 4 | Page TAL STABLES 2011 440 2 220 - Lad pe 2 A. De 1980 C . CO . TO . C. ak jaraji lib 🛊

the works of the same of the من نام . A . . State of the state of The second · · · : 5"." in and a second for the second for mer au the rete And a rest action @ Y

atiti e 🕒 🗷 🗷 📆 📢 法自然 化碳烷酸 were green en interiore l'aspine A CONTRACTOR SPEC - 1 has green er er er er er maga The section of the 4,000

ليحدد د ...

Sent of the sering

A CONTRACTOR STATE

وبي ده در

Comment of religions of

Anthony St. C

多 **线** 公益扩展 988 AFT . .

 $1 \leq 1 \leq -4 \leq 1 \leq \sqrt{q}$ Anna Cogney

147 F St. military of the grade A 1500 Teach

 $\mathcal{A}(\alpha) = \mathcal{A}(\mathbf{A}_{i}^{\alpha}) \otimes_{\mathbf{A}_{i}} \mathcal{A}(\mathbf{A}_{i}^{\alpha})$ * * · · · area area Cara The Seal Begins the factor and

